SUPPLEMENTAL NOTICE OF PROPOSED CHANGES ON PROXY SOLICITATIONS FOR ANCSA CORPORATIONS IN THE REGULATIONS OF THE DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

BRIEF DESCRIPTION

This is a SUPPLEMENTAL NOTICE adding to the NOTICE OF PROPOSED CHANGES issued on July 23, 2025, by the Department of Commerce, Community, and Economic Development concerning proposed changes to proxy solicitation procedures and requirements for Alaska Native Claims Settlement Act (ANCSA) corporations in 3 AAC 08 and reopening the comment period.

Summary of proposed changes: This SUPPLEMENTAL NOTICE advises the public that, in response to prior comments received, the Department of Commerce, Community, and Economic Development (DCCED) has modified the proposed regulation changes identified in its July 23, 2025 notice and is reopening the comment period. DCCED proposes to adopt regulation changes in Title 3, Chapter 8 of the Alaska Administrative Code, dealing with ANCSA corporation proxy solicitation requirements, including the following:

(1) 3 AAC 08.307 is proposed to be amended to clarify filing requirements.

(2) 3 AAC 08.345(c) and 08.355 are proposed to be amended to clarify filing requirements for additional proxy solicitation by candidates.

(3) 3 AAC 08.360 is proposed to be amended to reduce the time period to request an investigation and to clarify what items must be included in a request for investigation.

(4) 3 AAC 08.365 is proposed to be amended to change existing definitions and add new definitions, including for the terms “active solicitation period,” “participant,” “proxy statement,” and “proxy solicitation.”

(5) 3 AAC 08.300, 08.310, 08.320, 08.322, 08.324, 08.330, and 08.920 are proposed to be repealed.

Written comments: You may comment on the proposed regulation changes, including the potential costs to private persons of complying with the proposed changes, by submitting written comments to Ann Sivulich, Division of Banking and Securities, Department of Commerce, Community, and Economic Development, 550 West 7th Ave., Ste. 1850, Anchorage, AK 99501 and by electronic mail at dbsregs@alaska.gov.

Written comment deadline: The written comments must be received not later than **4:30 p.m.** on **December 18, 2026**.

Questions: You may submit written questions relevant to the proposed action to Ann Sivulich by electronic mail at dbsregs@alaska.gov or by mail at 550 West 7th Ave., Ste. 1850, Anchorage, AK 99501. The questions must be received at least 10 days before the end of the public comment period. The Department of Commerce, Community, and Economic Development, Division of Banking and Securities will aggregate its response to substantially similar questions and make the

questions and responses available on the Alaska Online Public Notice System and the Division of Banking and Securities' website at https://www.commerce.alaska.gov/web/dbs/.

Public nature of comments and questions: Public comments and questions, once submitted, are public records and subject to disclosure under the Alaska Public Records Act. See AS 40.25.100 - 40.25.295. Do NOT include in your comments or questions any information that you do not want made public.

Accommodations: If you are a person with a disability who needs a reasonable accommodation in order to participate in this process, please contact Ann Sivulich at dbsregs@alaska.gov or (907) 269-8140 not later than 4:30 p.m. on December 9, 2026 to ensure that any necessary accommodations can be provided.

Obtaining copies of proposed regulations: A copy of the proposed regulation changes is available on the Division of Banking and Securities' website at https://www.commerce.alaska.gov/web/dbs/ and the Alaska Online Public Notice System. You may also request a copy by contacting Ann Sivulich at dbsregs@alaska.gov or (907) 269-8140.

Final version of regulations: After the public comment period ends, the Department of Commerce, Community, and Economic Development, Division of Banking and Securities will either adopt the proposed regulation changes or other provisions dealing with the same subject, without further notice, or decide to take no action. The language of the final regulation may be different from that of the proposed regulation. You should comment during the time allowed if your interests could be affected.

Statutory authority: AS 45.55.139; AS 45.55.905; AS 45.55.950

Statutes being implemented, interpreted, or made specific: AS 45.55.138; AS 45.55.139; AS 45.55.160; AS 45.55.905; AS 45.55.910; AS 45.55.950

Fiscal information: The proposed regulation changes are not expected to require an increased appropriation.

How to receive further notices: The Department of Commerce, Community, and Economic Development, Division of Banking and Securities keeps a list of individuals and organizations interested in its regulations. Those on the list will automatically be sent a copy of all of the Division of Banking and Securities notices of proposed regulation changes. To be added to or removed from the list, send a request to the Department of Commerce, Community, and Economic Development, Division of Banking and Securities at dbsregs@alaska.gov or 550 W. 7th Ave, Ste, 1850, Anchorage, AK 99501, giving your name, and either your e-mail address or mailing address, as you prefer for receiving notices.

Individuals can also sign up to receive automated notifications of all State of Alaska notices, including public notice for regulation changes, by subscribing to the Alaska Online Public Notices System: https://aws.state.ak.us/OnlinePublicNotices/Default.aspx.

Date: 11/04/2026

/s/ Tracy Reno

Tracy Reno, Division Director