

Notice of Proposed Revision to Power Cost Equalization Base Amount

The REGULATORY COMMISSION OF ALASKA (Commission) gives notice that pursuant to AS 42.45.110(c)(2) and 3 AAC 52.610(b) through (c), it has opened Docket U-26-010 to propose a revised base amount for Power Cost Equalization (PCE) calculations. AS 42.45.110(c)(2) provides in part:

“each year, the commission shall adjust the power costs for which power cost equalization may be paid to an electric utility based on the weighted average retail residential rate in Anchorage, Fairbanks, and Juneau . . .”

The current base amount is 20.38 cents per kilowatt-hour (ϕ /kWh). The Commission proposes to adjust the base amount to 22.11 ϕ /kWh. The proposed 22.11 ϕ /kWh base amount is a calculation of the weighted average cost of residential energy sales within Anchorage, Fairbanks, and Juneau during calendar year 2025.

The utilities providing service to these areas during 2025 were Chugach Electric Association, Inc. (Chugach) and Matanuska Electric Association, Inc. (MEA) in Anchorage; Golden Valley Electric Association, Inc. (GVEA) in Fairbanks; and Alaska Electric Light and Power Company (AEL&P) in Juneau. The proposed 22.11 ϕ /kWh base amount calculations are as follows:

PROPOSED FY2027 PCE BASE AMOUNT CALCULATION					
Utility	Total Residential Sales (kWh)	Total Residential Sales (\$)	Total Residential Sales (\$/kWh)	% Total Residential (kWh)	Weighted Average per kWh
AEL&P	168,933,000	\$ 23,144,406	\$0.1370	19.432%	\$ 0.0266
Chugach	551,244,231	\$ 129,294,252	\$0.2345	63.409%	\$ 0.1487
GVEA	45,663,052	\$ 14,426,449	\$0.3159	5.253%	\$ 0.0166
MEA	103,504,172	\$ 25,401,582	\$0.2454	11.906%	\$ 0.0292
Total	869,344,455	\$ 192,266,689		100.000%	\$ 0.2211

You may obtain additional information about the calculation of the proposed base amount by contacting Tariff Section Staff at the Commission’s office at 701 West Eighth Avenue, Suite 300, Anchorage, Alaska 99501; phone: (907) 276-6222, or by email at rca.mail@alaska.gov.

To comment on this docket, please file your comments by 5:00 p.m., June 1, 2026, at the Commission’s address given above or via the Commission’s website at:

<http://rca.alaska.gov/RCAWeb/WhatsNew/PublicNoticesComments.aspx>

Please reference Docket U-26-010 in the subject line of your comments.

Individuals or groups of people with disabilities, who require special accommodations, auxiliary aids or service, or alternative communication formats, please contact Shelby Lopez at (907) 276-6222, toll-free at 1-800-390-2782, or TTY/Alaska Relay: 7-1-1 or 1-800-770-8973, or send a request via electronic mail to rca.mail@alaska.gov by May 25,


2026.

A public hearing will be held at 1:30 p.m. on June 9, 2026, in the East Hearing Room of the Regulatory Commission of Alaska, 701 West Eighth Avenue, Suite 300, Anchorage, Alaska and via Cisco Webex video conferencing. Any party, representative, witness, or public person interested in participating in the hearing via Cisco Webex video conferencing may email the Commission's law office assistants at LOA.RCA@alaska.gov to request an invitation no later than 12:00 p.m., June 4, 2026.

The Commission, after the deadline stated above, will either adopt this or other proposals dealing with the same subject without further notice, or decide to take no action on them.

DATED at Anchorage, Alaska, this 1st day of May, 2026.

REGULATORY COMMISSION OF ALASKA

for 
John M. Espindola
Chair