

Chapter 64. Real Estate Commission.

(Words in **boldface and underlined** indicate language being added; words [CAPITALIZED AND BRACKETED] indicate language being deleted. Complete new sections are not underlined.)

12 AAC 64.240 is amended by adding a new subsection to read:

(e) A real estate broker licensed under this chapter may pay a fee and/or commission to an associate broker or salesperson doing business as a legal entity, organized and validly existing under the laws of the State of Alaska, provided the ownership of the legal entity is an associate broker or salesperson employed by such broker and who holds a valid, active real estate license in the State of Alaska. (Eff. 1/19/78, Register 65; am 7/16/94, Register 131; am 8/31/2006, Register 179; am ___/___/___, Register ___)

Authority: AS 08.88.071 AS 08.88.331 AS 08.88.401
AS 08.88.081 AS 08.88.351