

STATE OF ALASKA DEPARTMENT OF PUBLIC SAFETY

ADMINISTRATIVE SERVICES - SUPPLY SECTION

PERFORMANCE BOND SMALL PROCUREMENT CONTRACT (CONSTRUCTION RELATED)

KNOW ALL MEN BY THESE PRESENTS:

Thatof _	, as Principal,		
and of of firmly bound and held unto the State of Alaska in the per Dollars (\$), g	nal sum of, as Surety, good and lawful money of the United States of America for tte of Alaska, we bind ourselves, our heirs, successors,		
the payment whereof, well and truly to be paid to the Sta executors, administrators, and assigns, jointly and sever	te of Alaska, we bind ourselves, our heirs, successors, ally, firmly by these presents.		
WHEREAS, the said Principal has entered into a written contract with said State of Alaska, on theofA.D., 2010, for the construction ofsaid work to be done according to the terms of said contract. Now, THEREFORE, the conditions of the foregoing obligation is such that if the said Principal shall well and truly perform and complete all obligations and work under said contract and if the Principal shall reimburse upon demand of the Department of Transportation and Public Facilities any sums paid him which exceed the final payment determined to be due upon completion of the project, then these presents shall become null and void; otherwise they shall remain in full force and effect.			
			s and seals at,, A.D., 20
		Principal:	
Address:			
	Phone:		
	Contact Name:		
	By:		
	By:		
Surety:			
Address:			
	Phone:		
	Contact Name:		
	By:		
	By:		
The offered bond has been checked for adequacy under	the applicable statutes and regulations:		
Procurement Agency Authorized Representative	Date		

INSTRUCTIONS

- 1. This form shall be used whenever a performance bond is required. There shall be no deviation from this form without approval from the Department of Transportation & Public Facilities (DOT&PF) Chief Contracts Officer.
- 2. The full legal name, business address, phone number, and point of contact of the Principal and Surety shall be inserted on the face of the form. Where more than a single surety is involved, a separate form shall be executed for each surety.
- 3. The penal amount of the bond, or in the case of more than one surety the amount of obligation, shall be entered in words and in figures.
- 4. Where individual sureties are involved, a completed Affidavit of Individual Surety shall accompany the bond. Such forms are available upon request from the procurement Agency Representative.
- 5. The bond shall be signed by authorized persons. Where such person is signing in a representative capacity (e.g., an attorney-in-fact), but is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved, evidence of authority must be furnished.