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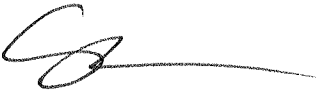


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**OFFICE OF THE LIEUTENANT GOVERNOR
ALASKA**

MEMORANDUM

TO: Sharon Busch, AAC Contact
Department of Labor and Workforce Development

FROM: Scott Meriwether
Special Assistant
907.465.3509 

DATE: March 8, 2013

RE: Filed Permanent Regulations: Department of Labor and Workforce Development

Regulations re: exemption amount for accrued dividends and loan values on life insurance and annuity contracts under the Alaska Exemptions Act: 8 AAC 95.030(c)

Attorney General File:	JU2012200993
Regulation Filed:	3/5/2013
Effective Date:	4/4/2013
Print:	206, July 2013

cc with enclosures: Linda Miller, Department of Law
Robert Pearson, Administrative Regulation Review Committee
Judy Herndon, LexisNexis

JU2012200993

ORDER ADOPTING CHANGES TO REGULATIONS OF
THE DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT

The attached 1 page of regulations, dealing with an increase in the exemption amount for accrued dividends and loan values on life insurance and annuity contracts under the Alaska Exemptions Act (AS 09.38), is adopted and certified to be a correct copy of the regulation changes that the Department of Labor and Workforce Development adopts under the authority of AS 09.38.115 and after compliance with the Administrative Procedure Act (AS 44.62), specifically including notice under AS 44.62.190 and 44.62.200 and opportunity for public comment under AS 44.62.210.

This action is not expected to require an increased appropriation.

Although no public comments were received, the Department of Labor and Workforce Development paid special attention to the cost to private persons of the regulatory action being taken.

The regulation changes adopted under this order take effect on the 30th day after they have been filed by the lieutenant governor, as provided in AS 44.62.180.

DATE: 2/6/13
Juneau, Alaska

Dianne Blumer
Dianne Blumer, Commissioner

FILING CERTIFICATION

I, Mead Treadwell, Lieutenant Governor for the State of Alaska, certify that on

5 March, 2013, at 11:5am, I filed the attached regulations according to the provisions of AS 44.62.040 - 44.62.120.

Mead Treadwell
Lieutenant Governor

Effective: April 4, 2013

Register: 206, July 2013

Register 206, July 2013 LABOR AND WORKFORCE DEV.

8 AAC 95.030(c) is amended to read:

(c) Notwithstanding the exemption amount provided for accrued dividends and loan values on life insurance and annuity contracts under AS 09.38.025(a), the amount of the exemption under AS 09.38.025(a) is \$500,500 [\$13,500].

(Eff. 7/1/86, Register 98; am 10/1/92, Register 123; am 7/22/99, Register 151; am 9/30/2004, Register 171; am 10/1/2008, Register 187; am 10/1/12, Register 203; am 4/4/2013, Register 206)

Authority: AS 09.38.115