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**OFFICE OF THE LIEUTENANT GOVERNOR
ALASKA**

MEMORANDUM

TO: Sharon Busch, AAC Contact
Department of Labor and Workforce Development

FROM: Scott Clark
Special Assistant 
907.465.4081

DATE: July 25, 2012

RE: Filed Permanent Regulations: Department of Labor and Workforce Development

Regulations re: procedures and requirements relating to adjustments to certain exemption amounts under AS 09.38 (Alaska Exemptions Act): 8 AAC 95.030

Attorney General File:	JU2012200265
Regulation Filed:	7/21/2012
Effective Date:	10/1/2012
Print:	203, October 2012

cc with enclosures: Linda Miller, Department of Law
Kristen Peterson, Administrative Regulation Review Committee
Judy Herndon, LexisNexis

ORDER ADOPTING CHANGES TO REGULATIONS OF
THE DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT

The attached 2 pages of regulations, dealing with increases in certain exemption amounts under the Alaska Exemptions Act (AS 09.38), are adopted and certified to be a correct copy of the regulation changes that the Department of Labor and Workforce Development adopts under the authority of AS 09.38.115 and after compliance with the Administrative Procedure Act (AS 44.62), specifically including notice under AS 44.62.190 and 44.62.200 and opportunity for public comment under AS 44.62.210.

This action is not expected to require an increased appropriation.

Although no public comments were received, the Department of Labor and Workforce Development paid special attention to the cost to private persons of the regulatory action being taken.

The regulation changes adopted under this order take effect on October 1, 2012, as provided in AS 44.62.180.

DATE: 6/26/12
Juneau, Alaska

Dianne Blumer
Dianne Blumer, Commissioner

FILING CERTIFICATION

I, Mead Treadwell, Lieutenant Governor for the State of Alaska, certify that on

21 July, 2012, at 10:45 a.m., I filed the attached regulations according to the provisions of AS 44.62.040 - 44.62.120.

Mead Treadwell
Lieutenant Governor

Effective: October 1, 2012

Register: 203, October 2012

8 AAC 95.030 is repealed and readopted to read:

8 AAC 95.030. Adjusted exemption amounts. (a) Notwithstanding the exemption amount provided for a homestead under AS 09.38.010(a) and ^{(b),} ~~AS 09.38.010(b)~~, the amount of the exemption ^{for a homestead} ~~under AS 09.38.010(a) and AS 09.38.010(b)~~ is \$72,900.

(b) Notwithstanding the exemption amounts provided for personal property under ^(AS) ~~AS~~

09.38.020, the

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^{more} > (1) aggregate exemption for personal property set out in AS 09.38.020(a) is \$4,050; [#]

(2) exemption for jewelry set out in AS 09.38.020(b) is \$1,350; [#]

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^{more} > (3) exemption for implements, professional books, and tools of the trade set out in AS 09.38.020(c) is \$3,780; [#]

(4) exemption for pets set out in AS 09.38.020(d) is \$1,350; [#]

(5) exemption for a motor vehicle set out in AS 09.38.020(e) is \$4,050; and [#]

(6) ^{full} value limitation for the motor vehicle set out in AS 09.38.020(e) is \$27,000.

(c) Notwithstanding the exemption amount provided for accrued dividends and loan values on life insurance and annuity contracts under AS 09.38.025(a), the amount of the exemption under AS 09.38.025(a) is \$13,500.

(d) Notwithstanding the exemption amounts provided for weekly net earnings and cash and other liquid assets under AS 09.38.030, the

(1) exemption for weekly net earnings set out in AS 09.38.030(a) is \$473; and [#]

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^{more} > (2) maximum monthly exemption for cash and other liquid assets set out in ^(AS) ~~AS~~ 09.38.030(b) is \$1,890.

(e) Notwithstanding the increased exemption amounts provided for weekly disposable earnings and cash and other liquid assets under AS 09.38.050(b), the

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more* > (1) exemption for weekly disposable earnings set out in AS 09.38.050(b) is \$743;
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once
more* > (2) maximum monthly exemption for cash and other liquid assets set out in
AS 09.38.050(b) is \$2,970. (Eff. 7/1/86, Register 98; am 10/1/92, Register 123; am

7/22/99, Register 151; am 9/30/2004, Register 171; am 10/1/2008, Register 187)

Authority: AS 09.38.115

C; am 10/1/2012,
Register 203