

Appendix C-1: Additional Regulation Notice Information

ADDITIONAL REGULATION NOTICE INFORMATION (AS 44.62.190(d))

1. Adopting agency: Department of Revenue
2. General subject of regulation: Intangible drilling expenses for oil and gas property tax
3. Citation of regulation (may be grouped): 15 AAC 56.120(b) and (c)
4. Department of Law file number, if any: _____

5. Reason for the proposed action: Expand and revise the categories of expenses excluded from cost based valuation of oil and gas property to reflect specified federal drilling and development cost categories, subject to Alaska statutory authority.

- () Compliance with federal law or action (identify): _____
- () Compliance with new or changed state statute
- () Compliance with federal or state court decision (identify): _____
- (x) Development of program standards
- (x) Other (identify): Streamline regulatory ambiguity under AO360

6. Appropriation/Allocation:
7. Estimated annual cost to comply with the proposed action to:

A private person:

Another state agency:

A municipality:

A school district:

8. Cost of implementation to the state agency and available funding (in thousands of dollars):

	Initial Year FY _____	Subsequent Years
Operating Cost	\$ _____	\$ _____
Capital Cost	\$ _____	\$ _____
1002 Federal receipts	\$ _____	\$ _____
1003 General fund match	\$ _____	\$ _____
1004 General fund	\$ _____	\$ _____

1005 General fund/ program	\$	\$
Other (identify)	\$	\$

9. The name of the contact person for the regulation:

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10. The origin of the proposed action:

☐ Staff of state agency
☐ Federal government
☒ General public
☐ Petition for regulation change
☐ Other (identify): _____

11. Date: 10-29-2026 Prepared by: Lee Cruise
[signature]
Name (printed): Lee Cruise
Title (printed): Deputy Commissioner
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