NOTICE OF PROPOSED CHANGES ON
CERTIFICATION OF FIDUCIARY REVIEW
IN THE REGULATIONS OF THE DEPARTMENT OF LAW]

BRIEF DESCRIPTION

The Department of Law proposes to adopt regulations on attorney general certification of fiduciary review requested by the fiduciary of a covered fund.

Summary of proposed changes: The Department of Law proposes to adopt regulation changes in Title 9 of the Alaska Administrative Code, dealing with certification of fiduciary review, including the following:

(1) 9 AAC 70.010 is proposed to be added setting for the purpose of 9 AAC 70.

(2) 9 AAC 70.015 is proposed to be added relating to documentation required to be submitted by the fiduciary of a covered fund for review by the attorney general.

(3) 9 AAC 70.020 is proposed to be added relating to action by the attorney general on receipt of a request for fiduciary review from the fiduciary of a covered fund.

(4) 9 AAC 70.025 is proposed to be added providing definitions for 9 AAC 70.

Written comments: You may comment on the proposed regulation changes, including the potential costs to private persons of complying with the proposed changes, by submitting written comments to 1031 West 4th Avenue, Suite 200, Anchorage, AK 99501. Additionally, the Department of Law will accept comments by facsimile at 907-276-3697 and by electronic mail at law.regulations.comments@alaska.gov. Comments may also be submitted through the Alaska Online Public Notice System by accessing this notice on the system and using the comment link.

Written comment deadline: The written comments must be received not later than 5:00 p.m. on September 29, 2026.

Questions: You may submit written questions relevant to the proposed action to Richard Carter at 1031 West 4th Avenue, Suite 200, Anchorage, AK 99501 or faxed to 907-276-3697 or emailed to law.regulations.comments@alaska.gov. The questions must be received at least 10 days before the end of the public comment period. The Department of Law will aggregate its response to substantially similar questions and make the questions and responses available on the Alaska Online Public Notice System at https://aws.state.ak.us/OnlinePublicNotices/.

Public nature of comments and questions: Public comments and questions, once submitted, are public records and subject to disclosure under the Alaska Public Records Act. See AS 40.25.100 - 40.25.295. Do NOT include in your comments or questions any information that you do not want made public.

Accommodations: If you are a person with a disability who needs a reasonable accommodation in order to participate in this process, please contact Richard Carter at

law.regulations.comments@alaska.gov not later than September 15, 2026, to ensure that any necessary accommodation can be provided.

Obtaining copies of proposed regulations: A copy of the proposed regulation changes is available on the Alaska Online Public Notice System and by contacting Richard Carter at law.regulations.comments@alaska.gov.

Final version of regulations: After the public comment period ends, the Department of Law will either adopt the proposed regulation changes or other provisions dealing with the same subject, without further notice, or decide to take no action. The language of the final regulation may be different from that of the proposed regulation. You should comment during the time allowed if your interests could be affected.

Statutory authority: AS 44.23.020

Statutes being implemented, interpreted, or made specific: AS 44.23.020

Fiscal information: The proposed regulation changes are not expected to require an increased appropriation.

How to receive further notices: The Department of Law keeps a list of individuals and organizations interested in its regulations. Those on the list will automatically be sent a copy of all the Department of Law's notices of proposed regulation changes. To be added to or removed from the list, send a request to the Department of Law at law.regulations.comments@alaska.gov, giving your name and your e-mail address.

Individuals can also sign up to receive automated notifications of all State of Alaska notices, including public notice for regulation changes, by subscribing to the Alaska Online Public Notices System: https://aws.state.ak.us/OnlinePublicNotices/Default.aspx.

Date: August 26, 2026

Cori Mills, Acting Attorney General