

NOTICE OF PROPOSED CHANGES ON NON-ROUTINE INVESTMENTS
IN THE REGULATIONS OF THE DEPARTMENT OF REVENUE

BRIEF DESCRIPTION

The Department of Revenue proposes to adopt regulations establishing protocols to be followed by the fiduciary when considering non-routine investments made from certain state funds, including the constitutional budget reserve fund subaccount.

Summary of proposed changes: The Department of Revenue proposes to adopt regulation changes in 15 AAC of the Alaska Administrative Code, dealing with the addition of regulations concerning non-routine investments involving certain state funds, including the constitutional budget reserve fund subaccount, including the following:

- (1) 15 AAC 170 is proposed to be added, establishing protocols to be followed by the fiduciary when considering non-routine investments made from state funds.

Written comment deadline: The written comments must be received not later than 4:30 PM on October 02, 2026.

Questions: You may submit written questions relevant to the proposed action to Aimee Bushnell, Alaska Department of Revenue, Office of the Commissioner, PO Box 110400, Juneau, AK 99811-0400 or Aimee.Bushnell@alaska.gov. The questions must be received at least 10 days before the end of the public comment period. The Department of Revenue will aggregate its response to substantially similar questions and make the questions and responses available on the Alaska Online Public Notice System and dor.alaska.gov.

Public nature of comments and questions: Public comments and questions, once submitted, are public records and subject to disclosure under the Alaska Public Records Act. See AS 40.25.100 – 40.25.295. Do NOT include in your comments or questions any information you do not want made public.

Accommodations: If you are a person with a disability who needs a reasonable accommodation in order to participate in this process, please contact Aimee Bushnell at (907) 465-6829 or (907) 465-3761 not later than September 28, 2026, to ensure that any necessary accommodation can be provided.

Obtaining copies of proposed regulations: A copy of the proposed regulation changes is available on the Alaska Online Public Notice System and by contacting Aimee Bushnell at Aimee.Bushnell@alaska.gov or (907) 465-6829.

Final version of regulations: After the public comment period ends, the Department of Revenue will either adopt the proposed regulation changes or other provisions dealing with the same subject, without further notice, or decide to take no action. The language of the final regulation may be different from that of the proposed regulation.

Statutory authority: AS 37.10.071; AS 37.10.430

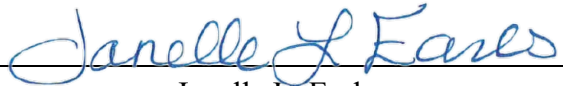
Statutes being implemented, interpreted, or made specific: AS 37.10.430

Fiscal information: The proposed regulation changes are not expected to require an increased appropriation.

How to receive further notices: The Department of Revenue keeps a list of individuals and organizations interested in its regulations. Those on the list will automatically be sent a copy of all the department's notices of proposed regulation changes. If you would like to be added or removed from the department's "Interested Parties" list server to receive email notification of any proposed action, you may do so at <http://list.state.ak.us>.

Individuals can also sign up to receive automated notifications of all State of Alaska notices, including public notice for regulation changes, by subscribing to the Alaska Online Public Notices System: <https://aws.state.ak.us/OnlinePublicNotices/Default.aspx>.

Date: August 25, 2026



Janelle L. Earls
Commissioner, Department of Revenue