

STATE OF ALASKA  
DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES  
TED STEVENS ANCHORAGE INTERNATIONAL AIRPORT

**Amendment No. 2**

**April 8, 2026**

The State amends the ITB documents for the On-Airport Rental Car Concession Agreement ADA-32683, as follows:

The ADA-32683 On-Airport Rental Car Concession Terms of Invitation is amended as follows:

Page TI-2: A. CONCESSION AGREEMENT TERM: Four (4) years ~~and six (6) months~~, beginning **November** 1, 2026, and ending October 31, 2030, plus four (4) one-year option periods. The options may be exercised at the sole discretion of the State, so Bidders should not assume options would be exercised. If exercised by the State, option periods would be offered annually for the period beginning November 1 through October 31 for each of four years including 2030 through 2034. The State reserves the right to exercise option years at anytime during the Agreement.

<u>Agreement Year</u>	<u>Time Period</u>
<del>1</del>	<del>05/01/2026 – 10/31/2026</del>
<b>1</b>	11/01/2026 – 10/31/2027
<b>2</b>	11/01/2027 – 10/31/2028
<b>3</b>	11/01/2028 – 10/31/2029
<b>4</b>	11/01/2029 – 10/31/2030

<u>Option Year</u>	<u>Time Period</u>
<b>5</b>	11/01/2030 – 10/31/2031
<b>6</b>	11/01/2031 – 10/31/2032
<b>7</b>	11/01/2032 – 10/31/2033
<b>8</b>	11/01/2033 – 10/31/2034

Page TI-3: **REVENUES TO THE STATE:** The State has established the fees for the rights and privileges granted under the Sample Concession Agreement. Bidders shall not bid an alternative fee schedule. *The minimum acceptable minimum annual guarantee (MAG) is \$400,000.* For the rights and privileges granted under the Agreement, the successful Bidder shall pay the State the GREATER of the following each month for each Agreement Year:

1. One-twelfth (1/12) of Bidder’s MAG Bid of not less than **\$400,000**,

OR

2. Ten percent (10%) of the successful Bidder’s gross revenues for the preceding month.

The ADA-32683 On-Airport Rental Car Concession Bidders Submittal Form is amended as follows:

Pages BSF 1-3: **The Bid Submittal Form is replaced in its entirety.  
“BID SUBMITTAL FORM (AMENDED)”**

The ADA-32683 On-Airport Rental Car Concession Sample Concession Agreement is amended as follows:

Page SCA-2: Article I, DEFINITIONS, B. Agreement Year: This Agreement includes the following Agreement and Option Years:

<u>Agreement Year</u>	<u>Time Period</u>
<del>1</del>	<del>05/01/2026 – 10/31/2026</del>
<b>1</b>	11/01/2026 – 10/31/2027
<b>2</b>	11/01/2027 – 10/31/2028
<b>3</b>	11/01/2028 – 10/31/2029
<b>4</b>	11/01/2029 – 10/31/2030
<u>Option Year</u>	<u>Time Period</u>
<b>5</b>	11/01/2030 – 10/31/2031
<b>6</b>	11/01/2031 – 10/31/2032
<b>7</b>	11/01/2032 – 10/31/2033
<b>8</b>	11/01/2033 – 10/31/2034

Page SCA-11: Article III, TERM, A. This Agreement is in effect on the date it is signed on behalf of the State. The State grants the Concessionaire the rights listed in Article IV (Rights Granted, Obligations, Reservations, and Prohibitions)

for a Term of four (4) years ~~and six (6) months~~, beginning at 12:01 a.m. AKST, **November 1, 2026**, and ending October 31, 2030, plus, at the sole discretion of the State, an additional four (4) one-year options to extend through October 31, 2034. The Effective Date, as defined in Article I (Definitions) and as used throughout this Agreement, is **November 1, 2026**, which is the date the initial term of this Agreement begins.

Agreement Year 1:	November 1, 2026 through October 31, 2027
Agreement Year 2:	November 1, 2027 through October 31, 2028
Agreement Year 3:	November 1, 2028 through October 31, 2029
Agreement Year 4:	November 1, 2029 through October 31, 2030

Four (4) One-Year Extension Options

Agreement Year 5:	November 1, 2030 through October 31, 2031
Agreement Year 6:	November 1, 2031 through October 31, 2032
Agreement Year 7:	November 1, 2032 through October 31, 2033
Agreement Year 8:	November 1, 2033 through October 31, 2034

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Article VI, FEES AND PAYMENTS, B. 1. 1. The Concessionaire shall pay the prorated monthly amount of the Annual Guarantee by the first day of each month until total cumulative payments have met or exceeded the Annual Guarantee. This first payment is due on or before **November 1, 2026**. , B. 2. By the 20th day of each month, the Concessionaire shall pay any additional amount necessary to satisfy the required Percentage Fee for the previous month as applied to Gross Revenues reported on the monthly certified activity report for that previous month. This first payment is due on or before **November 20, 2026**.

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Article X, PERFORMANCE BOND, A. Performance Bond: By **November 1, 2026**, the Concessionaire shall submit a performance bond to guarantee performance of all obligations and payment of all sums due under this Agreement. The amount of the performance bond shall be \$50,000.00. The Concessionaire shall keep a performance bond in effect throughout the period of this Agreement and until the Concessionaire meets all Agreement obligations.

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Article XIX, INSURANCE AND INDEMNIFICATION, B.2. 2. By no later than **November 1, 2026**, the Concessionaire shall provide the State with proof that it will have continuous insurance coverage in the form of an insurance policy or a certificate of insurance meeting the then-applicable requirements under this Agreement. All insurance required by this Article must meet the following requirements: