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# **Alaska's Regulatory Reform Initiative**

ALASKA STUDENT LOAN CORPORATION  
ANNUAL REGULATORY REDUCTION PLAN

**JANUARY 1, 2026**

Amendment No. 1: February 3, 2026

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## ADMINISTRATIVE REGULATIONS

Administrative Order 360, Alaska's Regulatory Reform Initiative, aims to improve the quality, transparency, and efficiency of the state's regulatory environment. The initiative mandates a statewide review of existing administrative regulations to reduce regulatory burdens by 15 percent by the end of 2026 and 25 percent by the end of 2027.

The Alaska Student Loan Corporation (ASLC) staff conducted a comprehensive review of its regulations to identify outdated, duplicative, or overly prescriptive provisions. As of the date of this report, the Alaska Student Loan Corporation and the Alaska Commission on Postsecondary Education (ACPE) staff reviewed approximately 212 active regulations across six chapters (20 AAC 14-19). These provisions include 1,388 requirements by which staff identified nearly 200 requirements for reduction in 2026.

Public input and stakeholder engagement was essential to this process. The agency solicited feedback through public meetings and written comments to ensure the reforms balance regulatory efficiency with the needs of students, families, postsecondary institutions, and other stakeholders.

ASLC's proposed regulatory actions clarify regulatory language and remove obsolete provisions. These efforts will deliver a two percent reduction in regulatory requirements by December 2026. Additionally, guidance documents will be consolidated to reduce the burden on constituents further and move closer to the reduction target. Collectively, these changes will have a positive impact on stakeholders.

The staff's work and the substantial reductions identified represent meaningful, positive change to the regulatory framework. These efforts reduce unnecessary burden while preserving regulatory clarity, accuracy, and program integrity.

The remaining regulations in Title 20, Chapter 14 are necessary to fulfill statutory responsibilities and ensure appropriate oversight. As a result, ASLC staff are requesting a waiver of the additional reduction requirements under Administrative Order 360 (AO360).

### AMENDMENT NOTICE

The Administrative Regulations section on page three, and the closing statement on page six was revised by amendment No. 1 (February 3, 2026) to reflect additional details on ASLC and ACPE's collective work and substantial regulatory reductions across Title 20, Chapters 14-19. The amendment also documents ASLC's request for waiver of the additional reduction requirements under AO360.

### BACKGROUND

Administrative Order 360 is Alaska's Regulatory Reform Initiative, issued by Governor Dunleavy on August 4, 2025. The initiative was established to improve the quality, transparency, and efficiency of the State's regulatory environment by reducing administrative and economic burdens on Alaskans, investors, and agencies, and to encourage business and economic growth in Alaska.

Under this initiative, agencies are directed to review their regulations systematically and implement reforms that achieve a 15 percent reduction in regulatory requirements by December 31, 2026, and 25% by 2027 (cumulative). Annual reporting is required to track progress, document actions taken, and provide transparency on the agency's efforts to align regulations with current practices, statutory intent, and public needs.

## OBJECTIVES

1. Reduce regulatory burdens
2. Engage stakeholders
3. Increase transparency
4. Establish ongoing regulatory planning and reporting
5. Achieve measurable reduction targets

## REGULATORY BASELINE

The Alaska Student Loan Corporation (ASLC) was created in 1987 under the laws of the State of Alaska and codified at Alaska Statutes 14.42.100 through 14.42.990, as amended (Act). ASLC is a public corporation and government instrumentality within the Department of Education and Early Development with a legal existence independent of and separate from the State of Alaska. Its primary purpose is to finance state education loans. A combination of proceeds from bond issuances and loan repayment funds its education loan programs. ASLC is governed by a Board of Directors, appointed by the Governor. The supervision of the administration of ASLC activities is delegated to the Executive Officer, who is also the Executive Director of the Alaska Commission on Postsecondary Education. The board's primary responsibilities are to: Authorize and oversee investments, fund the State of Alaska's education loan programs, set investment policies, loan fees, interest rates, and program benefits.

ASLC's administrative regulations are in Title 20 of the Alaska Administrative Code under Miscellaneous Boards and Commissions.

- **Chapter 14:** Establishes the framework for the Alaska Student Loan Corporation, including how it operates, issues bonds, manages loans, and carries out its statutory duties under state law.
  - 20 AAC 14.010 – 14.055 – Article 1. Bond Issues, Selection of Underwriters, Interest Rates, and Late Fees
  - 20 AAC 14.200 – 14.240 – Article 2. Alaska Education Loan Refinancing Program
  - 20 AAC 14.900 – Article 3. General Provisions

ASLC's regulatory baseline of discretionary requirements under Chapter 14 is 126. If approved, the proposed regulatory reductions would eliminate one discretionary requirement. To further reduce the burden on constituents, ASLC plans to consolidate one guidance document into a single-page resource, reducing the total word count from 380 to 242.

<b>Chapter 14. Alaska Student Loan Corporation.</b>	<b>Baseline</b>	<b>Reductions</b>
○ Article 1. 20 AAC 14.010 – 14.055	71	00
○ Article 2. 20 AAC 14.200 – 14.240	35	01
○ Article 3. 20 AAC 14.900	<u>20</u>	<u>00</u>
<b>Total</b>	<b>126</b>	<b>01</b>

ASLC effectively manages regulations to ensure accuracy and avoid unnecessary burdens on the public. While the Corporation's overall reductions are below the 25% requirement, ASLC's actions represent meaningful progress and contribute to the broader, collective objective of continuous improvement, demonstrating the agency's commitment to supporting the overall AO 360 goals.

## STAKEHOLDER AND PUBLIC ENGAGEMENT

ASLC solicited public feedback on potential regulatory changes to Title 20, Chapter 14, to gather ideas and input before proposing specific amendments or repeals.

ASLC held a public meeting on October 22, 2025, during which staff provided a high-level overview of the regulations under Title 20 and invited participants to offer oral testimony on which regulations should be prioritized for reform.

In addition to the public meeting, ASLC accepted written comments through multiple channels, including direct email, the Alaska Online Public Notice System, and an online survey.

### SUMMARY OF RECOMMENDATIONS

The following timeline summarizes the public engagement process.

Chapter	Meeting Date	Comment Period	Public Recommendations	Channel	Action	Justification
Chapter 14. Alaska Student Loan Corporation	10/22/25	10/22/25 through 11/21/25	No comments received from the public	N/A	N/A	Although no public comments were received, ASLC will review Chapter 14 to identify opportunities for streamlining.

## REGULATORY REDUCTION PLAN

ASLC's regulatory reduction plan establishes the agency's baseline of discretionary regulatory requirements. It further summarizes the proposed reductions identified through the agency's comprehensive review process and establishes a timeline for submitting draft regulatory revisions to the Department of Law for preliminary review.

### PROPOSED REGULATIONS FOR REFORM

ASLC's regulatory baseline of discretionary requirements under Chapter 14 is 126. The following regulation is scheduled for reform in 2026. The proposed change is based on out-of-date regulations and sections that can be streamlined.

Regulation	High-Level Summary	Action
20 AAC 14.230. Conditions and limitations of loans. Section (c).	This section of the regulation requires refinancing loan applicants seeking more than \$50,000 to have earned the credential tied to the original loan.	Repeal

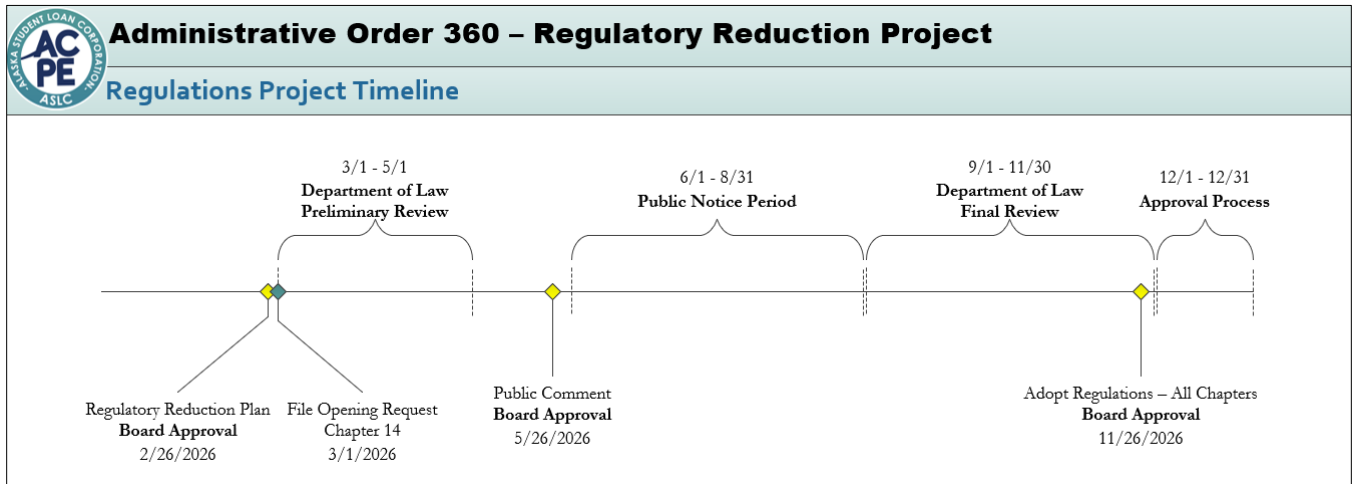
### REGULATORY TIMELINE

ASLC proposes the following timeline<sup>1</sup> for submitting draft regulatory revisions for preliminary review. It outlines key milestones, anticipated submission dates, and the process for coordination with the Department of Law to ensure timely and orderly review of proposed regulatory changes.

ASLC will not be requesting drafting assistance from the Department of Law; staff will draft all revised regulations for submission.

## 2026 REGULATORY PROJECT

Chapter 14 Revisions – March 1, 2026



In closing, this report documents the actions taken and timelines established in response to Administrative Order 360. ASLC has not requested or been granted an extension of time for any regulatory reform deadline.

While the Corporation recognizes the importance of reducing administrative burden, ASLC effectively manages regulations to ensure accuracy and avoid unnecessary burdens on the public. A 25% reduction is not feasible, as further cuts could eliminate provisions that support regulatory accuracy and effectiveness. Doing so would undermine the goals of the current framework and prevent ASLC from fulfilling its responsibilities.

The regulatory reduction plans for ASLC and ACPE will require substantial staff time this year to move four regulatory projects through the administrative rulemaking process under the Alaska Administrative Procedures Act. Moving these plans forward is the most effective use of staff time, and the results will deliver the most benefit to stakeholders. Therefore, ASLC has requested a waiver of the additional regulatory reduction requirements under AO360.

## BOARD APPROVAL

ASLC’s proposed regulatory reform plan will be presented to the Corporation Board for approval during its February 5, 2026, Corporation meeting. Certification of the Corporation’s action will be submitted under separate cover.

<sup>1</sup> The proposed timeline is preliminary and may be adjusted as the project progresses.