

38-0337 Renewal and Amendment No. 1  
of Lease (NEA Equipment Storage Building)

SOUTH NAKNEK VILLAGE COUNCIL  
RESOLUTION No. 2026-01: 38-0337 Renewal and Amendment No. 1 of Lease (NEA  
Equipment Storage Building)

WHEREAS, the State of Alaska, Department of Commerce, Community, and Economic Development (DCCED), in trust for any future city that may be established in the Native Village of South Naknek, has title to the surface estate of certain lands located in South Naknek; and

WHEREAS, the equipment storage building Lease, dated May 10, 1986, and recorded in the Kvichak Recording District, Alaska, as document number 1986-000241-0, was entered into for a 20-year term, by and between DCCED and Naknek Electric Association (NEA); and

WHEREAS, NEA has requested the renewal of the lease for a new 50-year term; and

WHEREAS, AS 44.33.755 and 3 AAC 190.010 et seq. provide that the Commissioner of DCCED is designated to administer and dispose of such lands conveyed to the State in trust, and that the Commissioner may transfer an interest in such land only after obtaining the approval of an appropriate village entity (AVE); and

WHEREAS, the Commissioner of DCCED proposes to renew the lease for a new 50-year term continuing from the original expiration date, to waive the fair market value requirement, and to update the legal description and contact information; and

WHEREAS, the South Naknek Village Council is the recognized AVE and has been consulted in accordance with 3 AAC 190.430; and

NOW THEREFORE BE IT RESOLVED that the South Naknek Village Council, in its capacity as the AVE, approves of this disposal of an interest in municipal trust land, including the waiver of the fair market value requirement, with the granting of the Renewal and Amendment No. 1 of Lease.

ADOPTED at a lawfully held meeting of the South Naknek Village Council, at which a quorum was present by a vote of 5 in favor, 0 in abstention and 0 in opposition on the 17<sup>th</sup> day of January, 2026, in South Naknek, Alaska.

SOUTH NAKNEK VILLAGE COUNCIL

BY: Fred J. Angasau Jr  
President

ATTEST: Carol Z-2  
Secretary