

State of Alaska  
**ALASKA RETIREMENT MANAGEMENT BOARD**  
STRATEGIC ACTION and REVIEW COMMITTEE MEETING  
**Tuesday, January 20, 2026 – 10:00 AM**

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<b>Videoconference:</b> <a href="#">Click here to join the meeting</a> Meeting ID: 220 105 576 809 09 Passcode: RA2NU2y3	<b>Teleconference:</b> Call-In #: 1-907-202-7104 Code: 927 764 429#
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**10:00 a.m.    Call to Order**

**Roll Call**

**Public Meeting Notice**

**Approval of Agenda**

**Approval of Minutes – November 18, 2025**

**Public / Member Participation, Communications and Appearances**

*(Callers: Select \*5 to raise your hand & \*6 to unmute. Three Minute Limit.)*

**Resolution 2025-08 Implementation – Distribution Counseling**

*Dan Morrison, Senior Vice President, Empower Retirement*

- Withdrawal forms and online experience modifications
- Redacted call recordings - access and review
- Rollover reporting and participant behavior metrics
- Implementation timeline and path forward

**ARM Board actions and underlying policy rationale**

- Rationale for ARM Board contribution rate decisions adopted in September
- Explanation of changes to payroll growth assumptions for PERS and TRS
- Discussion of the Board’s decision to move from a 25-year to a 15-year amortization period, including a comparison of long-term outcomes under alternative amortization policies
- Overview of the policy objectives and intent behind the following ARM Board resolutions adopted during the past year:
  - 2025-01 Defined Contribution Retirement (DCR) Healthcare Eligibility (12-Month Rule)
  - 2025-21 Recommendation One-Time Transfer HRA Forfeiture-Derived Resources – 20-Year Retiree Medical Eligibility Option
  - 2025-22 Recommending Legislative Action – Disability and Healthcare Coverage Improvements – Defined Contribution Retirement Plan (DCR)

**12:00 p.m.    Adjournment**