

STATE OF ALASKA
DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES
TED STEVENS ANCHORAGE INTERNATIONAL AIRPORT

AGREEMENT ADA-31935
SUPPLEMENT NO. 3

THIS SUPPLEMENT to Concession Agreement ADA-31935, by and between the State of Alaska, Department of Transportation and Public Facilities, Ted Stevens Anchorage International Airport, hereafter referred to as the "State," whose address is P.O. Box 196960, Anchorage AK 99519-6960, and Alaska Channel (Concessionaire) whose address is P.O. Box 100519, Anchorage, AK 99510.

WITNESSETH:

WHEREAS, on the 28th day of February 2014, the State and the Concessionaire hereto entered into a Concession Agreement (Agreement), designated as Advertising Concession Agreement ADA-31935; and

WHEREAS, in Supplement No. 1, the State and Concessionaire desires to extend the Agreement. The Concessionaires agrees to make additional minimum investment of \$210,000 as required under Article XI (Construction, Remodeling, and Refurbishment) Section E (Refurbishment Requirement); and

WHEREAS, the State and Concessionaire desires to exercise the extension options in the Agreement through March 31, 2024; and

WHEREAS, in Supplement No. 2, the State and Concessionaire further define Credit for Additional Investment to include digital, video and static production advertisements; and

WHEREAS, in response to the COVID-19 global pandemic, resulting in significant reduction of enplanements and government mandates closures to airport businesses, the state and concessionaire agree to amend the agreement; and

WHEREAS, the parties find it will be to their mutual advantage to supplement, amend, or revise the Agreement; and

NOW, THEREFORE, in consideration of the foregoing, the Agreement is hereby supplemented, amended, or revised in the following particulars only, viz:

I. Agreement Year: Twelve (12) consecutive months beginning with the Effective

Date of this Agreement as follows:

Base Term:

Agreement Year 1:	April 1, 2014 through March 31, 2015
Agreement Year 2:	April 1, 2015 through March 31, 2016
Agreement Year 3:	April 1, 2016 through March 31, 2017
Agreement Year 4:	April 1, 2017 through March 31, 2018
Agreement Year 5:	April 1, 2018 through March 31, 2019

Extended Base Term:

Agreement Year 6:	April 1, 2019 through March 31, 2020
Agreement Year 7:	April 1, 2020 through March 31, 2021
Agreement Year 8:	April 1, 2021 through March 31, 2022
Agreement Year 9:	April 1, 2022 through March 31, 2023
Agreement Year 10:	April 1, 2023 through March 31, 2024

Option

Agreement Year 11:	April 1, 2024 through March 31, 2025
Agreement Year 12:	April 1, 2025 through March 31, 2026
Agreement Year 13:	April 1, 2026 through March 31, 2027

II. Article III (Term), Section E is hereby added by the following:

“E The State and Concessionaire, hereby agree to extend the Agreement two (2) option years, to include Agreement Year 11, Agreement Year 12 and an additional option Agreement Year 13, ending in March 31, 2027, if Airport calendar enplanement data, (January through December) for 2023 are less than one million, eight hundred-fifty thousand (1,850,000).”

III. The effective date of this supplement is February 1, 2021.

ALL OTHER TERMS, PROVISIONS, AND COVENANTS REMAIN UNCHANGED.

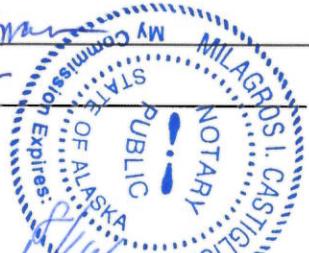
IN WITNESS WHEREOF, the parties have set their hands and day and year as stated in the acknowledgments below.

I certify on behalf of the below named corporation that the requested changes made through this Supplement are true and accurate.

ALASKA CHANNEL

STATE OF Alaska)
3rd) ss.
(Judicial District or County)

By: Robert Kaufman
Title: CO - PRESIDENT



THIS IS TO CERTIFY that on this 19th day of August, 2021, before me, the undersigned, a Notary Public in and for the State of Alaska, duly commissioned and sworn, personally appeared Robert Kaufman, known to me to be an officer of the above named corporation, and who executed the same for and on behalf of said corporation, and who is fully authorized by said corporation so to do.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year written above.

Robert Kaufman
Notary Public in and for Anchorage, Alaska
My Commission Expires: 8/16/22

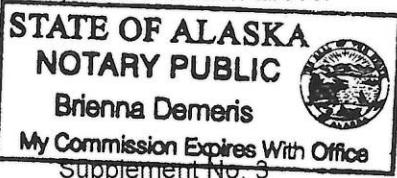
Entered into on behalf of the State of Alaska, Department of Transportation and Public Facilities, Ted Stevens Anchorage International Airport.

STATE OF ALASKA)
) ss.
THIRD JUDICIAL DISTRICT)

Javier O. Robison
Concessions Manager

THIS IS TO CERTIFY that on this 17 day of September, 2021, before me, the undersigned, a Notary Public in and for the State of Alaska, duly sworn and commissioned, appeared Javier O. Robinson, known to me to be the Concessions Manager of Ted Stevens Anchorage International Airport, Department of Transportation and Public Facilities, State of Alaska, and who acknowledged to me that the foregoing instrument was executed freely and voluntarily on behalf of the State of Alaska, Department of Transportation and Public Facilities, Ted Stevens Anchorage International Airport, for the uses and purposes therein set forth and who is authorized by said State of Alaska so to do.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first written above.



Brienna Demeris 9/17/21

Notary Public in and for Alaska

My Commission Expires: _____