

STATE OF ALASKA
DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES
TED STEVENS ANCHORAGE INTERNATIONAL AIRPORT

AGREEMENT ADA-31935

SUPPLEMENT NO. 1

THIS SUPPLEMENT to Concession Agreement ADA-31935, by and between the State of Alaska, Department of Transportation and Public Facilities, Ted Stevens Anchorage International Airport, hereafter referred to as the "State," whose address is P.O. Box 196960, Anchorage AK 99519-6960, and Alaska Channel (Concessionaire) whose address is P.O. Box 100519, Anchorage, AK 99510.

WITNESSETH:

WHEREAS, on the 28th day of February, 2014, the State and the Concessionaire hereto entered into a Concession Agreement (Agreement), designated as Advertising Concession Agreement ADA-31935; and

WHEREAS, the State and Concessionaire desires to extend the Agreement. The Concessionaires agrees to make additional minimum investment of \$210,000 as required under Article XI (Construction, Remodeling, and Refurbishment) Section E (Refurbishment Requirement); and

WHEREAS, the parties find it will be to their mutual advantage to supplement, amend, or revise the Agreement;

NOW, THEREFORE, in consideration of the foregoing, the Agreement is hereby supplemented, amended or revised in the following particulars only, viz:

I. Article I (Definitions), Section B, is amended as follows:

B. Agreement Year: This Agreement includes the following Agreement Years:

Agreement Year 1:	April 1, 2014 through March 31, 2015
Agreement Year 2:	April 1, 2015 through March 31, 2016
Agreement Year 3:	April 1, 2016 through March 31, 2017
Agreement Year 4:	April 1, 2017 through March 31, 2018
Agreement Year 5:	April 1, 2018 through March 31, 2019

Extended Base Term (all options having been exercised):

Agreement Year 6:	April 1, 2019 through March 31, 2020
Agreement Year 7:	April 1, 2020 through March 31, 2021
Agreement Year 8:	April 1, 2021 through March 31, 2022

Agreement Year 9: April 1, 2022 through March 31, 2023
Agreement Year 10: April 1, 2023 through March 31, 2024

II. Extended Term: Agreement Years 6 - 10, from April 1, 2019 to March 31, 2024.

III. Article III (Term), is hereby amended by adding the following Section E:

E. The State and the Concessionaire mutually agree to extend this Agreement five (5) years, to include Agreement Year 6, 7, 8, 9 and Agreement Year 10, beginning April 1, 2019 and ending March 31, 2024.

IV. As a condition of granting the five (5) year term extension, the Concessionaire has made additional investments of \$210,000 in developments, at the Concessionaire's sole expense and at no cost to the State.

V. Effective August 1, 2016, Exhibit B, sheets 1-11 of 11, dated April 1, 2014, is hereby replaced and superseded by Exhibit B, sheets 1-11 of 11, dated August 1, 2016, attached to and made a part of this Agreement.

VI. The effective date of this Supplement is September 1, 2016.

ALL OTHER TERMS, PROVISIONS, AND COVENANTS REMAIN UNCHANGED.

IN WITNESS WHEREOF, the parties have set their hands and day and year as stated in the acknowledgements below.

I certify on behalf of the below named corporation that the requested changes made through this Supplement are true and accurate.

ALASKA CHANNEL

By: Bob Kaufman / Robert Kaufman
Title: Co. PRESIDENT

(CORPORATE SEAL)
STATE OF Alaska)
)
3rd)
(Judicial District or County)

THIS IS TO CERTIFY that on this 29 day of June,
2016, before me, the undersigned, a Notary Public in and for the State of
Alaska Robert Kaufman, duly commissioned and sworn, personally appeared
Robert Kaufman, known to me to be an officer of the
above named corporation, and who executed the same for and on behalf of said corporation,
and who is fully authorized by said corporation so to do.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year written above.

Notary Public in and for: Alaska

My Commission Expires: October 24, 2020

Entered into on behalf of the State of Alaska, Department of Transportation and Public Facilities, Ted Stevens Anchorage International Airport.

Javier O. Robinson C.M.
Concessions Manager

STATE OF ALASKA)
)
)ss.
3rd JUDICIAL DISTRICT)

THIS IS TO CERTIFY that on this 20th day of July, 2017, before me, the undersigned, a Notary Public in and for the State of Alaska, duly sworn and commissioned, appeared Javier O. Robinson, known to me to be the Concessions Manager, of Ted Stevens Anchorage International Airport, Department of Transportation and Public Facilities, State of Alaska, and who acknowledged to me that the foregoing instrument was executed freely and voluntarily on behalf of the State of Alaska, Department of Transportation and Public Facilities, Ted Stevens Anchorage International Airport, for the uses and purposes therein set forth and who is authorized by said State of Alaska so to do.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first written above.

Notary Public in and for Alaska

My Commission Expires: With Office

