

STATE OF ALASKA
DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES
TED STEVENS ANCHORAGE INTERNATIONAL AIRPORT

AGREEMENT ADA-31788
SUPPLEMENT NO. 2

THIS SUPPLEMENT to Concession Agreement ADA-31788, by and between the State of Alaska, Department of Transportation and Public Facilities, Ted Stevens Anchorage International Airport, hereafter referred to as the "State," whose address is P.O. Box 196960, Anchorage AK 99519-6960, and Alaska Channel (Concessionaire) whose address is P.O. Box 100519, Anchorage, AK 99510.

WITNESSETH:

WHEREAS, on the 20th day of November 2014, the State and the Concessionaire hereto entered into a Concession Agreement (Agreement), designated as Electronic/Static Display Advertising Concession Agreement ADA-31788; and

WHEREAS, the State and Concessionaire desires to extend the Agreement. The Concessionaires has continued to develop additional advertising investments at no cost to the state; and

WHEREAS, the State and Concessionaire in Supplement No. 1 agrees to exercise all extension options through November 30, 2022; and

WHEREAS, in response to the COVID-19 global pandemic, resulting in significant reduction of enplanements and government mandates closures to airport businesses, the state and concessionaire agree to amend the agreement; and

WHEREAS, the parties find it will be to their mutual advantage to supplement, amend, or revise the Agreement; and

NOW, THEREFORE, in consideration of the foregoing, the Agreement is hereby supplemented, amended or revised in the following particulars only, viz:

I. Article I (Definitions), Sections B is hereby amended to read as follows:

B. Agreement Year: This Agreement includes the following Agreement Years:

Agreement Year 1:	December 1, 2012 through November 30, 2013
Agreement Year 2:	December 1, 2013 through November 30, 2014
Agreement Year 3:	December 1, 2014 through November 30, 2015
Agreement Year 4:	December 1, 2015 through November 30, 2016
Agreement Year 5:	December 1, 2016 through November 30, 2017

Extended Base Term (all options having been exercised):

Agreement Year 6:	December 1, 2017 through November 30, 2018
Agreement Year 7:	December 1, 2018 through November 30, 2019
Agreement Year 8:	December 1, 2019 through November 30, 2020
Agreement Year 9:	December 1, 2020 through November 30, 2021
Agreement Year 10:	December 1, 2021 through November 30, 2022

Option

Agreement Year 11:	December 1, 2022 through November 30, 2023
Agreement Year 12:	December 1, 2023 through November 30, 2024
Agreement Year 13:	December 1, 2024 through November 30, 2025

II. Article III (Term), Section E is hereby added by the following:

"E The State and Concessionaire, at their mutual discretion, hereby agree to extend the Agreement two (2) option years, to include Agreement Year 11, Agreement Year 12 and an additional option Agreement Year 13, ending in November 30, 2025, if Airport calendar enplanement data, (January through December) for 2023 are less than one million, eight hundred-fifty thousand (1,850,000)."

III. The effective date of this Supplement is February 1, 2021.

ALL OTHER TERMS, PROVISIONS, AND COVENANTS REMAIN UNCHANGED.

IN WITNESS WHEREOF, the parties have set their hands and day and year as stated in the acknowledgements below.

I certify on behalf of the below named corporation that the requested changes made through this Supplement are true and accurate.

ALASKA CHANNEL

By: General Manager

THIS IS TO CERTIFY that on this 5th day of May, 2021, before me, the undersigned, a Notary Public in and for the State of Hawaii, duly commissioned and sworn, personally appeared

Paul B. Faymon, known to me to be an officer of the above named corporation, and who executed the same for and on behalf of said corporation and who is fully authorized by said corporation so to do.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year written above.

Mary Shea
Notary Public in and for: Hawái
My Commission Expires: 10/13/2023

Entered into on behalf of the State of Alaska, Department of Transportation and Public Facilities, Ted Stevens Anchorage International Airport

Javier O. Robinson C.M.
Concessions Manager

STATE OF ALASKA)
)ss.
3rd JUDICIAL DISTRICT)

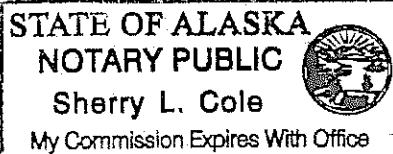
THE BROWNSTEIN

THIS IS TO CERTIFY

THIS IS TO CERTIFY that on this 7th day of May, 2021, before me, the undersigned, a Notary Public in and for the State of Alaska, duly sworn and commissioned, appeared Javier O. Robinson, known to me to be the Concessions Manager, of Ted Stevens Anchorage International Airport, Department of Transportation and Public Facilities, State of Alaska, and who acknowledged to me that the foregoing instrument was

executed freely and voluntarily on behalf of the State of Alaska, Department of Transportation and Public Facilities, Ted Stevens Anchorage International Airport, for the uses and purposes therein set forth and who is authorized by said State of Alaska so to do.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first written above.



Sherry L. Cole
Notary Public in and for Alaska
My Commission Expires: With Office