

STATE OF ALASKA

Department of Law

Civil Division



ARMB OUTSIDE COUNSEL

RFP 2026-0300-0077

Amendment #1

November 13, 2025

This amendment is being issued to clarify the budget and duration of the contract resulting from this solicitation, and to include additional information regarding the ARMB investments.

- The Budget identified in SEC 1.02 is intended to see the contract through the initial 3-year term. Depending on the number of investments made during that time, any remaining funds may be utilized for one or both optional renewals.
- The ARMB makes between 5 and 10 private market investments per year. Each individual investment averages \$50-100 million.

Important Note to Offerors: This Amendment is being issued for informational purposes only. This document does not need to be returned with your proposal.

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