

**Board of Trustees Ethics, Audit & Cybersecurity Committee Meeting**

September 4, 2025

9:00 a.m. – 1:00 p.m.

**VIRTUAL**Webinar Access ([click here to join](#))

This will take you to a registration page and the link to join will be emailed to you. Due to a delay in receiving the email, please register in advance of the meeting to join on time.

Teleconference Option

Phone: 323-792-6284

Phone Conference ID: 374 412 992#

**Written comments can be sent to Trustees anytime at  
[boardpubliccomment@apfc.org](mailto:boardpubliccomment@apfc.org)**

**AGENDA**

THURSDAY, SEPTEMBER 4, 2025

- 9:00 a.m. CALL TO ORDER
- ROLL CALL (Action)
- APPROVAL OF AGENDA (Action)
- APPROVAL OF MINUTES (Action)
- Ethics, Audit & Cybersecurity Committee Meeting Minutes – May 28, 2025
- OPPORTUNITY FOR PUBLIC PARTICIPATION
- 9:15 a.m. KPMG AUDIT REPORT (Information)  
Beth Stuart, Lead Audit Partner, KPMG  
Melissa Beedle, Audit Managing Director, KPMG
- 9:45 a.m. EXECUTIVE SESSION – KPMG (Information)  
Discuss integrity of financial statements/controls
- 10:00 a.m. DETAILED REVIEW OF FY25 YEAR-END FINANCIAL STATEMENTS (Information)  
Jacki Mallinger, Senior Portfolio Accountant II  
Valerie Mertz, Chief Financial Officer
- FY25 Management’s Discussion & Analysis
  - FY25 Financial Statements
  - FY25 Financial Statements Notes
- 10:30 a.m. UPDATE ON LEGAL MATTERS (Information)  
Chris Poag, General Counsel
- 10:45 a.m. *BREAK*

- 11:00 a.m. CYBERSECURITY AUDIT (Action)  
Scott Balovich, Chief Information Technology Officer
- 11:45 a.m. ETHICS OVERVIEW (Information)  
*Possible Executive Session*  
Shannon McCain, Director of Human Resources
- 12:45 a.m. OTHER MATTERS / FUTURE AGENDA ITEMS / TRUSTEE COMMENTS
- 1:00 p.m. ADJOURNMENT

**NOTE: TIMES MAY VARY AND THE CHAIR MAY REORDER AGENDA ITEMS**  
***(Please telephone Jennifer Loesch at 907.796.1519 with agenda questions.)***