

20 AAC 15.935(e) is repealed:

(e) Repealed ____/____/____ [FOR LOANS MADE UNDER AS 14.43.170 - 14.43.175 (ALASKA SUPPLEMENTAL EDUCATION LOAN PROGRAM) OR AS 14.43.710 - 14.43.750 (ALASKA FAMILY EDUCATION LOAN PROGRAM), THE MINIMUM ANNUAL LOAN AWARD TO A BORROWER FOR

(1) AN ELIGIBLE UNDERGRADUATE STUDENT IS

- (A) \$14,000 FOR ON-TIME ENROLLMENT;
- (B) \$12,500 FOR FULL-TIME ENROLLMENT;
- (C) \$7,500 FOR HALF-TIME ENROLLMENT;

(2) AN ELIGIBLE GRADUATE STUDENT IS

- (1) \$15,000 FOR FULL-TIME ENROLLMENT;
- (B) \$7,500 FOR HALF-TIME ENROLLMENT; AND

(3) AN ELIGIBLE STUDENT ATTENDING A CAREER EDUCATION PROGRAM, THE DURATION OF WHICH IS AT LEAST 180 HOURS OVER A PERIOD OF NOT LESS THAN SIX WEEKS, AND THAT CULMINATES IN A TERMINAL CERTIFICATE DESIGNED TO LEAD TO EMPLOYMENT, IS \$10,000]. (Eff. 3/22/97,

Register 141; am 4/20/2000, Register 154; am 2/22/2015, Register 213; am ____/____/____,

Register _____)

Authority:	AS 14.43.105	AS 14.43.173	AS 14.43.640
	AS 14.43.110	AS 14.43.320	AS 14.43.740
	AS 14.43.120	AS 14.43.630	

20 AAC 15.990(a) is amended by adding new paragraphs to read:

(28) "alternative repayment schedule" means a revision to a borrower's existing loan repayment term to provide short-term or long-term repayment relief; a revised repayment schedule adjusts

(A) the amount of time the borrower will make payments; and

(B) the monthly installment amount over the life of the loan;

(29) "default forbearance agreement" means a short-term default recovery agreement in which

(A) a borrower agrees to make a specific number of voluntary monthly payments as determined by the commission to demonstrate the borrower's renewed ability and willingness to repay the loan; and

(B) upon the borrower's successful completion of the default forbearance agreement, the commission discontinues administrative collection activity and removes a report of default from the borrower's loan record and consumer credit report.

(Eff. 6/23/95, Register 134; am 3/22/97, Register 141; am 3/15/98, Register 145; am 4/20/2000, Register 154; am 11/5/2000, Register 156; am 4/27/2001, Register 158; am 3/1/2002, Register 161; am 7/1/2002, Register 162; am 4/2/2004, Register 169; 2/27/2010, Register 193; am 11/16/2012, Register 204; am 4/6/2018, Register 226; am ____/____/_____, Register _____)

Authority:	AS 14.42.030	AS 14.43.125	AS 14.43.630
	AS 14.43.105	AS 14.43.160	AS 14.43.740
	AS 14.43.120	AS 14.43.320	

20 AAC 16.015(a)(1) is amended to read:

(1) lowest **Student Aid Index** [EXPECTED FAMILY CONTRIBUTION] as reported on the **Free Application for Federal Student Aid (FAFSA)** [FAFSA];

(Eff 2/22/2015, Register 213, am 4/6/2018, Register 226; am 8/16/2024, Register 251; am _____/_____/_____, Register _____)

Authority: AS 14.42.030 AS 14.43.406 AS 14.43.415
AS 14.43.405

20 AAC 16.037(a) is amended to read:

(a) Grant award amounts are based on financial need, determined **in part** by the student's **Student Aid Index** [EXPECTED FAMILY CONTRIBUTION] as reported on the **Free Application for Federal Student Aid (FAFSA)** [FAFSA] and by the student's enrollment status.

(Eff. 2/20/2005, Register 173; am 12/28/2008, Register 188; am 10/3/2011, Register 200; am 4/4/2013, Register 206; am 2/22/2015, Register 213; am _____/_____/_____, Register _____)

Authority: AS 14.42.030 AS 14.43.406 AS 14.43.420
AS 14.43.405 AS 14.43.415

20 AAC 16.210 is repealed and readopted to read:

(a) An applicant for an Alaska performance scholarship must

(1) meet the requirements of AS 14.43.820(a) and (m);

(2) meet the academic eligibility requirements of 4 AAC 43 and

(A) if a first-year scholarship recipient enrolled in an undergraduate

academic program of study on a

(i) full-time basis, successfully complete a minimum of 24 semester credits or the equivalent; or

(ii) half-time basis, successfully complete a minimum of 12 semester credits or the equivalent;

(B) if a first-year scholarship recipient enrolled in a graduate or credit-based certificate program of study on a

(i) full-time basis, successfully complete a minimum of 18 semester credits or the equivalent; or

(ii) half-time basis, successfully complete a minimum of 10 semester credits or the equivalent;

(C) if a second- or subsequent-year scholarship recipient enrolled in an undergraduate program of study on a

(i) full-time basis, have successfully completed a minimum of 24 semester credits or the equivalent in the first year and an additional 30 semester credits or the equivalent for each subsequent year that scholarship money was received; or

(ii) half-time basis, have successfully completed a minimum of 12 semester credits or the equivalent in the first year and 15 semester credits or the equivalent for each subsequent year that scholarship money was received;

(D) if a second- or subsequent-year scholarship recipient enrolled in a graduate or credit-based certificate program of study on a

(i) full-time basis, have successfully completed a minimum of 18

semester credits or the equivalent in the first year and 22 semester credits or the equivalent in the subsequent year that scholarship money was received; or

(ii) half-time basis, have successfully completed a minimum of 10 semester credits or the equivalent in the first year and 12 semester credits or the equivalent in the subsequent year that scholarship money was received; or

(E) if a career and technical school program scholarship recipient enrolled in a non-credit hour program of study on a

(i) full-time basis, have successfully completed the program with attendance of at least 30 clock hours per week for not less than 12 weeks; or

(ii) half-time basis, have successfully completed the program with attendance of at least 15 clock hours per week for no less than six weeks;

(3) meet continuing eligibility requirements, including

(A) if a student other than a career and technical school program student, maintaining a cumulative grade point average of at least 2.5 on a 4.0 scale to receive a second or subsequent disbursement of a scholarship award; or

(B) if a career and technical school program student, meeting the satisfactory progress requirements of the career and technical school program before receiving a second or subsequent disbursement of a scholarship award; and

(4) complete two consecutive semesters or three consecutive quarters of full-time enrollment and have a qualifying cumulative grade-point average or equivalent, as certified by the postsecondary institution, to be eligible for an increased award under AS 14.43.825(h); in this subsection, a student is considered full-time if the student is

(A) an undergraduate student enrolled in a course of study that is not less

than 15 credits per semester or the equivalent per quarter or

(B) a graduate or credit-based certificate program student enrolled in a course of study that is not less than 11 credits per semester or the equivalent per quarter;

or

(C) a career and technical school program student enrolled in a non-credit hour program that requires attendance of at least 30 clock hours per week for not less than 12 weeks.

(b) Notwithstanding the minimum enrollment requirements of (a)(4) of this section, for purposes of receiving an increased award under AS 14.43.825(j), a career technical school program student must complete two technical school programs and have earned a degree or certificate to be considered for a scholarship award level increase.

(c) Notwithstanding an applicant's eligibility, scholarship money will not be awarded to an applicant for a program

(1) designed to terminate in a private pilot license; or

(2) of study conducted outside the state, unless the program is a formal exchange program available as part of a degree program at an eligible institution in this state.

(d) A student who receives an extension under AS 14.43.825(c) for part-time enrollment may not exceed the equivalent of eight full-time semesters.

(e) The postsecondary institution of attendance shall certify final applicant eligibility in accordance with 20 AAC 16.235. (Eff. 1/1/2011, Register 196; am 11/16/2012, Register 204; am 8/16/2024, Register 251; am ____ / ____ / _____, Register _____)

Authority: AS 14.42.030 AS 14.43.820 AS 14.43.825
AS 14.43.810

20 AAC 16.220(c)(2) is amended to read:

(2) **in** a graduate **degree or certificate program** [STUDENT], must be enrolled each term in at least five but not more than eight semester credit hours, or the equivalent, applicable to the student's graduate degree or certificate program; or
(Eff. 1/1/2011, Register 196, am 4/6/2018, Register 226; am 8/16/2024, Register 251; am ___/___/_____, Register _____)

Authority: AS 14.42.030 AS 14.43.810 AS 14.43.825

20 AAC 16.900(b)(3) is repealed:

(3) repealed ___/___/_____;

20 AAC 16.900(b) is amended by adding a new paragraph to read:

(12) "Student Aid Index (SAI)" means the eligibility index number provided by the United States Department of Education as calculated from information provided on the Free Application for Federal Student Aid (FAFSA) that represents a student's financial need; a negative SAI indicates the student has a higher financial need. (Eff. 6/13/80, Register 74; am 11/27/86, Register 100; am 2/20/2005, Register 173; am 12/28/2008, Register 188; am 1/1/2011, Register 196; am 11/16/2012, Register 204; am 4/4/2013, Register 206; am 2/22/2015, Register 213; am ___/___/_____, Register _____)

Authority: AS 14.42.030 AS 14.43.405 AS 14.43.810

20 AAC 17.062(a) is amended to read:

(a) An authorized institution shall annually submit, with the fee described in 20 AAC

17.055(a), in a format provided by the commission, a report for each education program offered.

The report must include annual soundness in accordance with this section, documentation of financial soundness in accordance with 20 AAC 17.102, surety in compliance with 20 AAC 17.045, and documentation of life safety requirements in conformance with 20 AAC 17.060.

Institutions that report to the United States Department of Education, National Center for Education Statistics' Integrated Postsecondary Education Data System (IPEDS) are not required to provide annual performance reports unless there has been a change from what was reported to IPEDS. Annual reporting is due on or before **January 31** [DECEMBER 1]. The commission staff may assess a late fee, in accordance with **20 AAC 17.055(a)** [20 AAC I 7.055(a)], if an institution fails to provide the information on or before the required date.

(Eff. 6/13/97, Register 142; am 4/24/98, Register 146; am 4/20/2000, Register 154; am 4/27/2001, Register 158; am 11/24/2007, Register 184; am 12/29/2010, Register 196; am 9/18/2022, Register 243; am ____/____/_____, Register _____)

Authority: AS 14.42.030 AS 14.48.060 AS 14.48.090
AS 14.48.050 AS 14.48.070