

Notice of Proposed Revision to Power Cost Equalization Base Amount

The REGULATORY COMMISSION OF ALASKA (Commission) gives notice that pursuant to AS 42.45.110(c)(2) and 3 AAC 52.610(b) through (c), it has opened Docket U-25-010 to propose a revised base amount for Power Cost Equalization (PCE) calculations. AS 42.45.110(c)(2) provides in part:

“each year, the commission shall adjust the power costs for which power cost equalization may be paid to an electric utility based on the weighted average retail residential rate in Anchorage, Fairbanks, and Juneau . . .”

The current base amount is 19.92 cents per kilowatt-hour (¢/kWh). The Commission proposes to adjust the base amount to 20.38¢/kWh. The proposed 20.38¢/kWh base amount is a calculation of the weighted average cost of residential energy sales within Anchorage, Fairbanks, and Juneau during calendar year 2024.

The utilities providing service to these areas during 2024 were Chugach Electric Association, Inc. (Chugach) and Matanuska Electric Association, Inc. (MEA) in Anchorage; Golden Valley Electric Association, Inc. (GVEA) in Fairbanks; and Alaska Electric Light and Power Company (AEL&P) in Juneau. The proposed 20.38¢/kWh base amount calculations are as follows:

PROPOSED FY2026 PCE BASE AMOUNT CALCULATION					
Utility	Total Residential Sales (kWh)	Total Residential Sales (\$)	Total Residential Sales (\$/kWh)	% Total Residential (kWh)	Weighted Average per kWh
AEL&P	170,626,000	\$ 22,081,629	\$0.1294	19.059%	\$ 0.0247
Chugach	577,979,830	\$ 122,738,513	\$0.2124	64.560%	\$ 0.1371
GVEA	47,413,555	\$ 14,376,950	\$0.3032	5.296%	\$ 0.0161
MEA	99,234,044	\$ 23,189,497	\$0.2337	11.084%	\$ 0.0259
Total	895,253,429	\$ 182,386,590		100.000%	\$ 0.2038

You may obtain additional information about the calculation of the proposed base amount by contacting Tariff Section Staff at the Commission's office at 701 West Eighth Avenue, Suite 300, Anchorage, Alaska 99501; phone: (907) 276-6222, or by email at rca.mail@alaska.gov.

To comment on this docket, please file your comments by 5:00 p.m., June 2, 2025, at the Commission's address given above or via the Commission's website at:

<http://rca.alaska.gov/RCAWeb/WhatsNew/PublicNoticesComments.aspx>

Please reference Docket U-25-010 in the subject line of your comments.

Individuals or groups of people with disabilities, who require special accommodations, auxiliary aids or service, or alternative communication formats, please contact the Commission at (907) 276-6222, toll-free at 1-800-390-2782, or TTY/Alaska Relay: 7-1-1 or 1-800-770-8973, or send a request via electronic mail to rca.mail@alaska.gov by May

27, 2025.

A public hearing will be held at 1:30 p.m. on June 3, 2025, in the East Hearing Room of the Regulatory Commission of Alaska, 701 West Eighth Avenue, Suite 300, Anchorage, Alaska and via Cisco Webex video conferencing. Any party, representative, witness, or public person interested in participating in the hearing via Cisco Webex video conferencing may email the Commission's law office assistants at LOA.RCA@alaska.gov to request an invitation no later than 12:00 p.m., May 30, 2025.

The Commission, after the deadline stated above, will either adopt this or other proposals dealing with the same subject without further notice, or decide to take no action on them.

DATED at Anchorage, Alaska, this 2nd day of May, 2025.

REGULATORY COMMISSION OF ALASKA



John M. Espindola
Chair