

APPENDIX A
FY2026 Power Cost Equalization Base Rate Calculation

TOTAL RESIDENTIAL SALES

	Total Residential Sales Kilowatt-hour (kWh)	(\$)	(\$/kWh)	
AEL&P	170,626,000	22,081,629	\$0.1294	✓
Chugach	590,921,000	125,486,671	\$0.2124	✓
GVEA	288,667,000	87,530,900	\$0.3032	✓
MEA	466,931,000	109,114,723	\$0.2337	✓

Sources: Utilities' 2024 Annual Reports to Commission - FERC Form No. 1

	(kWh)	(\$)	(\$/kWh)	kWh	Average
AEL&P	170,626,000	22,081,629	\$0.1294	19.059%	\$ 0.0247
Chugach	577,979,830	122,738,513	\$0.2124	64.560%	\$ 0.1371
GVEA	47,413,555	14,376,950	\$0.3032	5.296%	\$ 0.0161
MEA	99,234,044	23,189,497	\$0.2337	11.084%	\$ 0.0259
Total	895,253,429	182,386,590		100.000%	\$ 0.2038 \$/kWh

Percentage of Residential Sales Within Anchorage, Fairbanks, or Juneau

UTILITY	%	CITY
AEL&P*	100.000%	Juneau
Chugach**	97.810%	Anchorage
GVEA***	16.425%	Fairbanks
MEA****	21.252%	Anchorage

*AEL&P is certificated to provide service only within the City of Juneau.

**Chugach kWh sales are allocated based on Chugach estimate of services within the Municipality of Anchorage (97.81%).

***GVEA kWh sales are allocated based on GVEA estimate of services within Fairbanks city limits (16.425%).

****MEA kWh sales are allocated based on MEA estimate of services within the Municipality of Anchorage (21.2524%).

AEL&P is Alaska Electric Light and Power Company.

Chugach is Chugach Electric Association, Inc.

GVEA is Golden Valley Electric Association, Inc.

MEA is Matanuska Electric Association, Inc.