

BOARD OF AGRICULTURE & CONSERVATION AGENDA

1801 S Margaret Dr. Ste 12, Palmer, AK 99645

April 22, 2025, 9:00AM

Zoom Meeting: <https://zoom.us/j/99733421322?pwd=pkBfUx3lr6MfGD8RLHppXVJq3RLPMx.1>

Meeting ID: 997 3342 1322

Passcode: **12211#**

A. CALL TO ORDER: Time- _____

- a. Approval of 03/25/2025 **and** 04/01/2025 meeting minutes-Appendix 1 and 2
 - i. Motion
 1. 1st
 2. 2nd
 - ii. Discussion
 - iii. Rollcall Vote: approves previous meeting minutes and indicates member is present.
- b. Staff in attendance
 - i. Bryan Scoresby, Division of Agriculture Director
 - ii. Christy Allison, Natural Resource Specialist III (ARLF Loan Officer)
 - iii. Kevin Higgins, Attorney V, Dept of Law
 - iv. George Deaton, Accountant III, DNR
 - v. Gavin Ulbrich, ARLF Loan Officer Collections
- c. Public in attendance
 - i.

B. PLEDGE OF ALLEGIANCE

C. CONFLICT OF INTEREST DISCLOSURES

D. REPORTS/COORESPONDENCE

- a. Director Scoresby Division Update
- b. ARLF Financials – Financial Services-Appendix 3
- c. Public Comments/Session – Open forum (three minutes per person)

E. NEW/OLD BUSINESS

F. EXECUTIVE SESSION

- a. Motion: Move to go into Executive Session
 - i. 1st
 - ii. 2nd
 - iii. Discussion
 - iv. Rollcall Vote
- b. Current Loans and Delinquencies – Appendix 4
- c. ARLF Applications –6 applications, totaling \$4,111,000 requested.

DIVISION OF AGRICULTURE
BOARD OF AGRICULTURE & CONSERVATION

ESTABLISHMENT OF QUORUM AND ROLL CALL:

The regular meeting of the Board of Agriculture & Conservation (BAC) was held on 03/25/2025, in person & via Zoom/teleconference. Chair Jeff Vance called the meeting to order at 9:00 am.

A. ROLL CALL/ APPROVAL OF AGENDA & MINUTES OF PRECEDING MEETING

Rollcall Vote:

- i. MOTION: Moved to approve the agenda and minutes of preceding meeting.
Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes, Jenski-Yes

VOTE: 6 yes, 0 no, and 1 absent during Roll Call vote.

Board members present and establishing a quorum were:

- Jeffrey (Jeff) Vance, Chair (Zoom)
- John Anderson, Vice Chair (Zoom)
- Matt Bates, Board Member (Zoom)
- Tom Bergy – Absent
- James (Jamie) Boring, Board Member (Zoom)
- Stuart (Stu) Davies, Board Member (Zoom)
- Adam Jenski, Board Member (In Person)

Staff in Attendance:

- Bryan Scoresby, Director (In Person)
- Christy Allison, Natural Resource Specialist III (ARLF Loan Officer, In person)
- George Deaton, Accountant 3, DNR (Zoom)
- Kevin Higgins, Attorney 5, Dept. of Law (Zoom)
- Gavin Ulbrich, Loan Officer I (In Person)
- Erik “Moe” Johnson – Agricultural Land Sales
- Matt Stinson – Department of Law Ethics Attorney

Public in Attendance: Andrew Jensen, Dylan Blankenship, Danno Williams, Lori Williams, Ryan Smith, Meghan Cobb, Garry Ross, Marcos Scheer

B. PLEDGE OF ALLEGIANCE

C. CONFLICT OF INTEREST DISCLOSURES- Adam Jenski is deemed eligible to participate in Michael Hoffman loan application per Matt Stinson

D. REPORTS/CORRESPONDENCE

- i. Bryan Scoresby Division Update:

Appendix 1 (BAC REGULAR MEETING MINUTES 03/25/2025)

- i. Two new staff members starting next week making the division fully staffed again
 - ii. Construction is now underway at the PMC for new storage barn
 - iii. Many staff members headed to Kodiak later this week participating in Alaska Food Policy Council annual convention
 - iv. BYU basketball made it to the sweet 16 playing later this week
- ii. Ag Land Sales Update – Erik Johnson
 - i. Classify land for agricultural purposes versus actually selling land
 - ii. II areas of land sales over next couple years in Nenana Totchaket and Anchor Point North Fork Micro Ag
 1. Anchor point land sales will be less than 50 acres in size
 - iii. Fish and Game is concerned about run off into river harming salmon populations
 - iv. Want to build infrastructure in areas before selling land
 - v. Jeff – who makes final plans on sales
 1. Moe - Commissioner adopts area plans through DMLW
 - vi. Stu Davies – When can we expect Ag land in Eielson available for sale? Consolidation of Ag. services would expedite process in state government
 1. Moe - The process takes several years to offer these lands for sale. It may be better to sell those specific parcels as a non-Ag. Parcel
 - vii. Jamie – Is there a way to more efficiently manage parcel sizes for sale
 1. Moe - There are statute and regulations changes which would have to take place allowing this to happen
- iii. ARLF FINANCIALS
 - i. \$5.9 Million available to lend not including \$800,000 for emergency reserve
 - ii. Jeff- 5.1 million is what is available to lend out?
 - iii. Director – Something which needs to be discussed today
 - iv. Director- \$800,000 will go towards operating costs of the loan program. If we didn't have any income for two years we would still be operating as usual. Large banks keep a reserve requirement of 5%.
 - v. Matt bates – One year of operating reserves is sufficient enough, two years is excessive
 - vi. Jeff - want to tie reserve requirement to spending authority
 - vii. Christy – spend authority fund ARLF travel and employees salaries, we should have someone from admin. come explain spending so we have a better idea of limits on the spend authority
 - viii. Kevin Higgins – Budgets are due in August but this reflects the governor's priorities and is not a simple process as there are many layers

Appendix 1 (BAC REGULAR MEETING MINUTES 03/25/2025)

- ix. Adam Jensi – we need to have an amount set today because it’s possible we go through all of our funds
 - x. John Anderson – I like the 5% reserve requirement because it protects us from uncertainty
 - iv. MOTION: to pass a reserve require for ARLF of \$320,000 to service loans and pay operating expenses
 - i. 1st – Matt Bates
 - ii. 2nd – Stu Davies
- Roll call- Vance – No, Anderson – No, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes, Jensi-Yes

VOTE: 4 Yes, 2 No, 1 Absent, Recused

Motion APPROVED

- v. BAC Subcommittee Report – Jamie
 - i. Discussion of cottage like industry meat processing facilities
 - ii. Nothing to propose, just open conversation
- vi. Mariculture Report – Gavin
 - i. Conference went well, built existing relationship with two current borrowers and met with new applicants, handed out 15 application packets. Overall successful
- vii. Application Review – Director Scoresby
 - i. We want details of business plans and it’s how we come to a decision
 - ii. Having all the details allows us to make successful loans
 - iii. Its frustrating on both ends trying to gather all the information and documents needed but they are things which have to be done
 - iv. Its an active process that requires lots of communication on both ends
 - v. Matt Bates – How can we streamline process
 - vi. Director -
 1. If we don’t have enough information, we can’t make a loan. More information is better than less, burden is on the applicant to prove loan should be approved
 2. Jamie – what percent of applicants aren’t presented
 - Christy – Less than 3%
 3. Jamie – Can we create an exit survey so we can improve this process in a professional way?
 4. Christy – We’ve been in the process of trying to create something like this
 5. Stu – Is process streamlined for existing borrowers or is process the same?

Appendix 1 (BAC REGULAR MEETING MINUTES 03/25/2025)

Christy – process is the same for each applicant but sometimes we have existing information on hand from previous years making it faster. Returning borrowers are familiar with the process so they usually get information back to us quicker

viii. Public Comment Session: None

E. NEW/OLD BUSINESS

i. Ethics Training by Matt Stinson, BAC Specific

F. EXECUTIVE SESSION

i. MOTION: Moved to go to executive session to discuss confidential loan information and delinquencies.

i. 1st – John Anderson

ii. 2nd – Adam Jensi

Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes,

VOTE: 7 Yes, No, Absent, Recused

Motion APPROVED

G. PUBLIC SESSION ON LOAN APPLICATIONS

i. MOTION: Approve Premium Aquatics loan for 8 years with recommendation and personal guarantee

ii. 1st – Jamie Boring

iii. 2nd – Stu Davies

Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes,

VOTE: 7 Yes, No, Absent, Recused

Motion APPROVED

iv. MOTION: Decline Dylan Blankenship loan application

v. 1st – Jamie Boring

vi. 2nd – Stu Davies

i. Roll Call Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes,

VOTE: 7 Yes, No, Absent, Recused

Motion APPROVED

vii. MOTION: Approve Hawks Loan Application

viii. 1st – Stu Davies

ix. 2nd – Matt Bates

ii. Roll Call Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes,

Appendix 1 (BAC REGULAR MEETING MINUTES 03/25/2025)

VOTE: 7 Yes, No, Absent, Recused
Motion APPROVED

- x. MOTION: Approve Danno Williams loan with recommendations
- xi. 1st – Jamie Boring
- xii. 2nd – Matt Bates
- iii. Roll Call Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes,
VOTE: 7 Yes, No, Absent, Recused
Motion APPROVED

- xiii. MOTION: Approve Adam Joseph Loan Application
- xiv. 1st – John Anderson
- xv. 2nd – Matt Bates
- iv. Roll Call Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes,
VOTE: 7 Yes, No, Absent, Recused
Motion APPROVED

- xvi. MOTION: Approve Rand Hagenstein loan with personal guarantee
- xvii. 1st – Adam Jensi
- xviii. 2nd – Matt Bates
- v. Roll Call Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes,
VOTE: 7 Yes, No, Absent, Recused
Motion APPROVED

- xix. MOTION: Decline Pam Rule Application
- xx. 1st – Stu Davies
- xxi. 2nd – Matt Bates
- vi. Roll Call Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes,
VOTE: 7 Yes, No, Absent, Recused
Motion APPROVED

- xxii. MOTION: Decline Sam Mutch loan application
- xxiii. 1st – Stu Davies
- xxiv. 2nd – Matt Bates
- vii. Roll Call Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes,

Appendix 1 (BAC REGULAR MEETING MINUTES 03/25/2025)

VOTE: 7 Yes, No, Absent, Recused
Motion APPROVED

- xxv. MOTION: Approve Buchannan loan with additional paperwork
- xxvi. 1st – Matt Bates
- xxvii. 2nd – Adam Jenki
- viii. Roll Call Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes,
VOTE: 7 Yes, No, Absent, Recused
Motion APPROVED

- H.** BOARDMEMBER COMMENTS
- I.** NEXT MEETING: April 22nd 2025
- J.** ADJOURNMENT

Adjourned 2:15

DIVISION OF AGRICULTURE
BOARD OF AGRICULTURE & CONSERVATION

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Board members present and establishing a quorum were:

- Jeffrey (Jeff) Vance, Chair (Zoom)
- John Anderson, Vice Chair (Zoom)
- Matt Bates, Board Member (Zoom)
- Tom Bergy (Absent)
- James (Jamie) Boring, Board Member (Zoom)
- Stuart (Stu) Davies, Board Member (Zoom)
- Adam Jenski, Board Member (In Person)

Staff in Attendance:

Bryan Scoresby, Director

Christy Allison, Natural Resource Specialist III (ARLF Loan Officer, In person)

Gavin Ulbrich, Loan Officer I – Collections

Public in Attendance: Jay

A. PUBLIC SESSION ON LOAN APPLICATIONS

- i. MOTION: Approve Canoe Lagoon Oyster loan with stipulations
- ii. 1st – Jamie Boring
- iii. 2nd – Stu Davies

i. Roll Call Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes,

VOTE: 6 Yes, 0 No, 1 Absent, Recused

Motion APPROVED

ii.

B. PUBLIC SESSION ON LOAN APPLICATIONS

- iv. MOTION: Table Michael Hoffman Loan
- v. 1st –
- vi. 2nd –

Roll Call Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes,

VOTE: 6 Yes, No, 1 Absent, Recused

Motion APPROVED

C. PUBLIC SESSION ON LOAN APPLICATIONS

- vii. MOTION: Approve Lohr's application with stipulation
- viii. 1st – Matt Bates
- ix. 2nd – Adam Jensi
- i. Roll Call Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- N/A, Boring – Yes, Davies – Yes,
VOTE: 6 Yes, 0 No, 1 Absent, Recused
Motion APPROVED/DENIED

D. NEXT MEETING: [04/22/2025]

E. ADJOURNMENT

AGRICULTURAL REVOLVING LOAN FUND
Comparative Balance Sheet
FY2024 vs FY2025 Year to Date

<u>ASSETS</u>	<u>Fiscal Year</u> <u>2024</u>	<u>Fiscal YTD 2025</u> <u>March 2025</u>	<u>LIABILITIES</u>	<u>Fiscal Year</u> <u>2024</u>	<u>Fiscal YTD 2025</u> <u>March 2025</u>
Current Assets			Short Term Liabilities		
Cash	\$ 9,672,745	\$ 6,974,811	Warrants Outstanding	-	-
Cash (undisbursed Loans)		779,025	Accounts Payable/Payroll Sus	7,510	(700)
Receivables			Accrued Payables	-	-
ARLF Loans	11,843,280	13,859,423	Accrued Vacation Leave	1,756	1,756
Land Sale - Notes Receivable	219,424	220,971	Trust Account	95	95
Judgments	-	-			
Accrued Interest Receivable -1-	68,562	68,562	Total Short Term Liabilities	9,361	1,151
Accrued Penalties -1-	-	-			
Leases/Accounts Receivable -1-	6,628	-	Due to Other Funds		
Protection of Collateral	-	-	Due to General Fund	20,875	-
Less Allowances:			Due to School Fund	-	-
For Doubtful Accounts	(362,080)	(362,086)	Total Due to Other Funds	20,875	-
Net Receivables	11,775,813	13,786,871			
Outstanding Loan Warrants			Long Term Liabilities		
			Accrued Vacation Leave LT	4,365	4,365
			Accrued Pension Adjustment	-	-
			Total Long Term Liabilities	4,365	4,365
Total Current Assets	21,448,558	21,540,707			
			TOTAL LIABILITIES	34,600.44	5,516
Due from Other Funds					
Due from GF	-	-			
Due from Mental Health	-	-	FUND EQUITY		
Total Due from Other Funds	-	-	Fund Equity, Beginning	21,413,957	21,413,957
			Current Year Earnings (Loss)	-	121,234
Other Assets			TOTAL FUND EQUITY	21,413,957	21,535,191
Reposessed Property	10,000	10,000			
Less Accum. Deprec	(10,000)	(10,000)	TOTAL LIABILITIES & FUND EQUITY	\$21,448,558	\$21,540,707
Net Other Assets	0	0			
TOTAL ASSETS	\$21,448,558	\$21,540,707			

Footnotes:

- Adjustments to Accrued Interest, Accrued Penalties, and Leases Receivable are posted only on June 30.

AGRICULTURAL REVOLVING LOAN FUND
Statement of Revenues, Expenses, and Changes in Fund Equity

	Fiscal Year 2024	Fiscal YTD 2025 March 2025
Operating Revenues		
Interest Income	\$ 364,141	\$ 291,899
Services (legal, clerical, loan fees, sale products)	1,105	1,100
Late Payment Penalties	6,556	5,593
Rents, including leasehold credits	3,926	18,510
Housing Right Fee	-	-
Uncollectible Amounts Recovered	-	-
Recovery of Expenses	-	-
Fines & Forfeitures	-	-
Transfers in from Other Funds	-	-
Sale of Assets	-	-
Total Operating Revenues	375,728	317,103
Operating Expenses:		
Personal Services	181,995	157,758
Travel	3,711	2,735
Contractual Services	153,974	30,851
Commodities	5,759	4,525
Total Operating Expenses	345,439	195,869
Net Operating Income (Loss)	30,290	121,234
Non-Operating Income (Expenses):		
Misc Income (Expense)	-	-
Bad Debt Expense	-	-
Depreciation Expense	-	-
Total Non-Operating Income / (Expenses)	-	-
Earnings (Loss)	\$ 30,290	\$ 121,234
Fund Equity	\$ 21,383,668	\$ 21,413,957
Equity Adjustment		
Net Income (Loss)	30,290	121,234
Fund Equity	\$ 21,413,957	\$ 21,535,191

Footnotes:

1) Negative payroll related to ACFR adjustment reversing prior year accrual reversal