

BOARD OF AGRICULTURE & CONSERVATION AGENDA

1801 S Margaret Dr. Ste 12, Palmer, AK 99645

11/12/2024 9:00AM

Zoom Meeting: <https://zoom.us/j/93659314490?pwd=APkdDPbXwBu50Ez3QhA8Sze0TAYb9q.1>

Meeting ID: 936 5931 4490

Passcode: **12211#**

A. CALL TO ORDER: Time- [REDACTED]

- a. Approval of 10/15/2024 meeting minutes-Appendix 1
 - i. Motion
 - 1. 1st
 - 2. 2nd
 - ii. Discussion
 - iii. Rollcall Vote: approves previous meeting minutes and indicates member is present.
- b. Staff in attendance
 - i. Bryan Scoresby, Division of Agriculture Director
 - ii. Christy Allison, Natural Resource Specialist III (ARLF Loan Officer)
 - iii. Gavin Ulbrich ARLF Loan Officer Collections
 - iv. Kevin Higgins, Attorney V, Dept of Law
 - v. George Deaton, Accountant III, DNR
- c. Public in attendance
 - i.

B. PLEDGE OF ALLEGIANCE

C. CONFLICT OF INTEREST DISCLOSURES

D. REPORTS/COORESPONDENCE

- a. Director Scoresby Division Update
- b. ARLF Financials – Financial Services-Appendix 2
- c. Public Comments/Session – Open forum (three minutes per person)

E. NEW/OLD BUSINESS

F. EXECUTIVE SESSION

- a. Motion: Move to go into Executive Session
 - i. 1st
 - ii. 2nd
 - iii. Discussion
 - iv. Rollcall Vote
- b. Current Loans and Delinquencies – Appendix 3
- c. ARLF Applications – 2 of applications, totaling [REDACTED]

G. PUBLIC SESSION VOTE ON LOAN APPLICATIONS

- a. Millhouse, Sandra- [REDACTED] [REDACTED] MOTION
 - i. 1st
 - ii. 2ndDiscussion
Rollcall Vote

- b. Tippery, Amy- [REDACTED] -MOTION
 - iii. 1st
 - iv. 2ndDiscussion
Rollcall Vote

H. BOARDMEMBER COMMENTS

I. MEETING DATES

2024 Meeting Dates:

January	23 rd — In Person
February	6 th — Working Session
February	13 th
March	19 th
April	16 th
May	29 st
June	18 th
July	As needed
August	20 th — In Person
September	As needed
October	15 th
November	12 th
December	No Meeting

J. ADJOURNMENT

- a. Motion: Move to adjourn.
 - i. 1st
 - ii. 2nd
- b. Discussion
- c. Vote
- d. Time Adjourned: [REDACTED]

DIVISION OF AGRICULTURE
BOARD OF AGRICULTURE & CONSERVATION

ESTABLISHMENT OF QUORUM AND ROLL CALL:

The regular meeting of the Board of Agriculture & Conservation (BAC) was held on 10/15/2024, in person & via Zoom/teleconference. Chair Jeff Vance called the meeting to order at 9:00AM.

A. ROLL CALL/ APPROVAL OF AGENDA & MINUTES OF PRECEDING MEETING

Rollcall Vote:

- i. MOTION: Moved to approve the agenda and minutes of preceding meeting.
Vance – Yes, Anderson – Yes, Bates –Yes, Bergy- Yes, Boring – Absent, Davies – Yes, Jensi-Yes

VOTE: 6 yes, 0 no, and 1 absent during Roll Call vote.

Board members present and establishing a quorum were:

- Jeffrey (Jeff) Vance, Chair (Zoom)
- John Anderson, Vice Chair (Zoom)
- Tom Bergy (Zoom)
- James (Jamie) Boring, Board Member (Zoom)
- Stuart (Stu) Davies, Board Member (Zoom)
- Adam Jensi, Board Member (In Person)

Staff in Attendance:

- Bryan Scoresby, Director (In Person)
- Christy Kolvoord, Natural Resource Specialist III (ARLF Loan Officer, In person)
- Gavin Ulbrich, Loan Officer I Collections (In Person)
- George Deaton, Accountant 3, DNR (Zoom)
- Kevin Higgins, Attorney 5, Dept. of Law (Zoom)
- Erik “Moe” Johnson (Zoom)
- Stephanie Stillman (In Person)

Public in Attendance: Trent Blankenship, Dylan Blankenship, Wade Lyndaker, Leslie Lyndaker, Ben Adams, Richelle Plummer, Erin S., Senator Shelley Hughes, Amy Pettit, Christina, Markos Scheer, Rachel Lord

B. PLEDGE OF ALLEGIANCE

C. CONFLICT OF INTEREST DISCLOSURES-NONE

D. REPORTS/CORRESPONDENCE

- i. Bryan Scoresby Division Update:
 - i. Slaughter House Closer and Open Forum Wednesday Oct. 16th
 - ii. PMC Harvesting last of grain plots

- iii. Micro Grants are being processed and issued
- ii. ARLF FINANCIALS
 - i. Any questions? How much is left to lend in ARLF portfolio?
\$9,074,013
Does this include balance of undistributed funds?
Not 100% sure
- iii. Public Comment Session:
 - i. Rachel Lord – AFPC – Advocacy and Council, USDA regional food center with technical awards around 3 million to loan in grants
 - ii. Ben Adams – Farmer – Spoke with many people in Ak Ag and the slaughterhouse issue surrounding the artificial timeline and worries about not having any support from Div. of Ag. asking for restructuring of current ARLF debt so he can purchase slaughterhouse
 - iii. Dylan Blankenship – Thank the board for their time and service
 - iv. Markos Scheer – Thank you for continued support in Mariculture! There is a lot of potential in AK

E. NEW/OLD BUSINESS

- i. Code of conduct, ethics, Roberts rules of order
- ii. Financial Analysis with new ratios
- iii. Carbon Credit Report sent out via email later

F. EXECUTIVE SESSION

- i. MOTION: Moved to go to executive session to discuss confidential loan information and delinquencies.
 - i. 1st – Jamie
 - ii. 2nd – StuRoll call-
VOTE: 6 Yes, 0 No, 1 Absent, Recused
Motion APPROVED

G. PUBLIC SESSION ON LOAN APPLICATIONS

- i. Kevin Higgins – New Issue with boards regulation only allowing 1 million dollar which need to be drafted and changed by legislature conforming to house bill
Dylan and Markos application to be placed on delay
- i. MOTION: Motion to accept Lyndaker Loan Application
- ii. 1st – Stu
- iii. 2nd – Tom
Roll Call
VOTE: 6 Yes, 0 No, 1 Absent, Recused
Motion APPROVED

H. BOARDMEMBER COMMENTS:

Appendix 1 (BAC REGULAR MEETING MINUTES 10/15/2024)

- i. Jeff - Committee to review regulations startup this winter when everything slows down
- ii. Stu – Thank Christy for printing out the packet on food security, photography, and updates on current borrowers, makes a big deal in decision process for current loans

I. NEXT MEETING: [11/12/2024]

J. ADJOURNMENT

Motion to adjourn

All in favor say “Ay”. The ayes have it.

Adjourned - 10:21 AM

Appendix 2

AGRICULTURAL REVOLVING LOAN FUND Comparative Balance Sheet FY2024 vs FY2025 Year to Date

<u>ASSETS</u>	<u>Fiscal Year</u> <u>2024</u>	<u>Fiscal YTD 2025</u> <u>October 2024</u>	<u>LIABILITIES</u>	<u>Fiscal Year</u> <u>2024</u>	<u>Fiscal YTD 2025</u> <u>October 2024</u>
Current Assets			Short Term Liabilities		
Cash	\$ 9,672,745	\$ 7,339,855	Warrants Outstanding	-	-
Cash (undisbursed Loans)		1,819,213	Accounts Payable/Payroll Sus	7,510	(3,578)
Receivables			Accrued Payables	-	-
ARLF Loans	11,843,280	12,382,614	Accrued Vacation Leave	1,756	1,756
Land Sale - Notes Receivable	219,424	223,832	Trust Account	95	95
Judgments	-	-	Total Short Term Liabilities	9,361	(1,727)
Accrued Interest Receivable -1-	68,562	68,562	Due to Other Funds		
Accrued Penalties -1-	-	-	Due to General Fund	20,875	-
Leases/Accounts Receivable -1-	6,628	-	Due to School Fund	-	-
Protection of Collateral	-	-	Total Due to Other Funds	20,875	-
Less Allowances:			Long Term Liabilities		
For Doubtful Accounts	(362,080)	(362,086)	Accrued Vacation Leave LT	4,365	4,365
Net Receivables	11,775,813	12,312,922	Accrued Pension Adjustment	-	-
Outstanding Loan Warrants			Total Long Term Liabilities	4,365	4,365
Total Current Assets	21,448,558	21,471,989	TOTAL LIABILITIES	34,600.44	2,638
Due from Other Funds			FUND EQUITY		
Due from GF	-	-	Fund Equity, Beginning	21,413,957	21,413,957
Due from Mental Health	-	-	Current Year Earnings (Loss)	-	55,394
Total Due from Other Funds	-	-	TOTAL FUND EQUITY	21,413,957	21,469,351
Other Assets			TOTAL LIABILITIES & FUND EQUITY	\$21,448,558	\$21,471,989
Reposessed Property	10,000	10,000			
Less Accum. Deprec	(10,000)	(10,000)			
Net Other Assets	0	0			
TOTAL ASSETS	\$21,448,558	\$21,471,989			

Footnotes:

- Adjustments to Accrued Interest, Accrued Penalties, and Leases Receivable are posted only on June 30.

Appendix 2

AGRICULTURAL REVOLVING LOAN FUND Statement of Revenues, Expenses, and Changes in Fund Equity

	Fiscal Year 2024	Fiscal YTD 2025 October 2024
Operating Revenues		
Interest Income	\$ 364,141	\$ 108,648
Services (legal, clerical, loan fees, sale products)	1,105	400
Late Payment Penalties	6,556	1,762
Rents, including leasehold credits	3,926	14,584
Housing Right Fee	-	-
Uncollectible Amounts Recovered	-	-
Recovery of Expenses	-	-
Fines & Forfeitures	-	-
Transfers in from Other Funds	-	-
Sale of Assets	-	-
Total Operating Revenues	375,728	125,394
Operating Expenses:		
Personal Services	181,995	63,648
Travel	3,711	1,452
Contractual Services	153,974	1,141
Commodities	5,759	3,760
Total Operating Expenses	345,439	70,001
Net Operating Income (Loss)	30,290	55,394
Non-Operating Income (Expenses):		
Misc Income (Expense)	-	-
Bad Debt Expense	-	-
Depreciation Expense	-	-
Total Non-Operating Income / (Expenses)	-	-
Earnings (Loss)	\$ 30,290	\$ 55,394
Fund Equity	\$ 21,383,668	\$ 21,413,957
Equity Adjustment		
Net Income (Loss)	30,290	55,394
Fund Equity	\$ 21,413,957	\$ 21,469,351

Footnotes:

1) Negative payroll related to ACFR adjustment reversing prior year accrual reversal