

MEMORANDUM

State of Alaska Department of Law

TO:	April Simpson, Regulation and Initiative Specialist Office of the Lieutenant Governor	DATE:	August 15, 2024
		FILE NO.:	JU2013200714
FROM:	Rebecca C. Polizzotto Chief Assistant Attorney General and Regulations Attorney Legislation, Regulations, and Legislative Research Section	TEL. NO.:	465-3600
		SUBJECT:	Corrections to the Alaska Administrative Code (AAC): 15 AAC 151.640

In accordance with the authority of the regulations attorney under AS 44.62.125(b), please forward to the publisher the correction to the Alaska Administrative Code (AAC) described below. This revision corrects a manifest error in a reference to a law.

The regulation to be revised is 15 AAC 151.640(d). Please change subsection (d) by replacing “up to 30-years. If there is a first mortgage, the term of the second mortgage is not to exceed the remaining term of the first mortgage” with “not to exceed 30 years.”

In addition, in the editor's note following 15 AAC 151.640, please add a new paragraph at the end to read as follows:

As of Register 251 (October 2024), the regulations attorney made technical revisions under AS 44.62.125(b)(6) to 15 AAC 155.640. The revisions conform with amendments that the Alaska Housing Finance Corporation’s board of directors adopted on June 28, 2023 and that took effect the same date. Through a clerical error, the text that the corporation staff originally forwarded to the lieutenant governor’s office for publication did not conform with what the board of directors actually adopted.

Thank you for your assistance, and please contact me if you have additional questions.

RCP/AHR1

cc: Gene Hickey, Senior Assistant Attorney General
Department of Law