

**STATE OF ALASKA
DEPARTMENT OF PUBLIC SAFETY**

**PAYMENT BOND
SMALL PROCUREMENT CONTRACT
(CONSTRUCTION RELATED)**

KNOW ALL MEN BY THESE PRESENTS:

That _____ of _____, as Principal,
and _____ of _____, as Surety,
firmly bound and held unto the State of Alaska in the penal sum of _____
_____ Dollars (\$_____), good and lawful money of the United States of America
for the payment whereof, well and truly to be paid to the State of Alaska, we bind ourselves, our heirs,
successors, executors, administrators, and assigns, jointly and severally, firmly by these presents.

WHEREAS, the said Principal has entered into a written contract with said State of Alaska, on the _____ of
_____ A.D., 20____, for the construction of _____
said work to be done according to the terms of said contract.

Now, THEREFORE, the conditions of the foregoing obligation is such that if the said Principal shall comply with
all requirements of law and pay, as they become due, all just claims for labor performed and materials and
supplies furnished upon or for the work under said contract, whether said labor be performed and said materials
and supplies be furnished under the original contract, any subcontract, or any and all duly authorized
modifications thereto, then these presents shall become null and void; otherwise they shall remain in full force
and effect.

IN WITNESS WHEREOF, We have hereunto set our hands and seals at _____,
_____ this _____ day of _____ A.D., 20____.

Principal: _____

Address: _____

Phone: _____

Contact Name: _____

By: _____

By: _____

Surety: _____

Address: _____

Phone: _____

Contact Name: _____

By: _____

By: _____

The offered bond has been checked for adequacy under the applicable statutes and regulations:

Procurement Agency Authorized Representative

Date

INSTRUCTIONS

1. This form, for the protection of persons supplying labor and material, shall be used whenever a payment bond is required. There shall be no deviation from this form without approval from the Department of Transportation & Public Facilities (DOT&PF) Chief Contracts Officer.
2. The full legal name, business address, phone number, and point of contact of the Principal and Surety shall be inserted on the face of the form. Where more than a single surety is involved, a separate form shall be executed for each surety.
3. The penal amount of the bond, or in the case of more than one surety, the amount of the obligation shall be entered in words and in figures.
4. Where individual sureties are involved, a completed Affidavit of Individual Surety shall accompany the bond. Such forms are available upon request from the procurement Agency Representative.
5. The bond shall be signed by authorized persons. Where such person is signing in a representative capacity (e.g., an attorney-in-fact), but is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved, evidence of authority must be furnished.