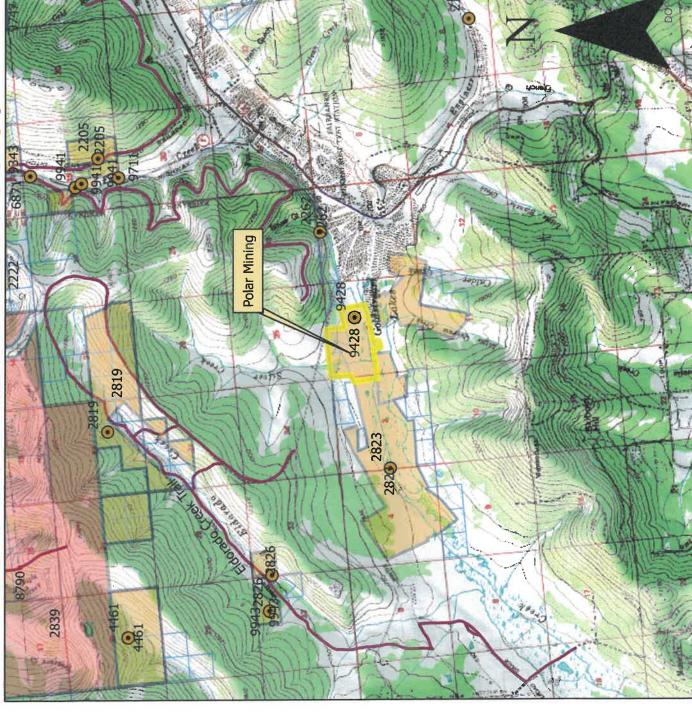
STATE OF ALASKA Application for Permits to Mine in Alaska (APMA)

| Single Year Multi-year Sta | rt: 2021 Finish: 2025 APMA N | umber (A/F/J,Year,****) 9428 | | |
|--|--|---|--|--|
| What type activity are you planning to per | | mineral properties: 'REQUIRED (2) | | |
| Exploration/Reclamation Mining/Reclamation Hardrock Exploration/Reclamat | Access Equipment Suction Dredge Reclamation State (General) State (Mental Health Private (Patented) Federal City or Borough | | | |
| Mineral Property Owners: REQUIRED (3) Individual Contact Name and Company Name Dan May, Polar Mining Inc | Lessee: "if applicable Individual Contact Name and Company Name | Operator: REQUIRED (5) Individual Contact Name and Company Name Dan May, Polar Mining Inc | | |
| | Dan May, Polar Mining Inc | | | |
| Mailing Address for official correspondence; | Mailing Address for official correspondence: | Mailing Address for official correspondence: | | |
| PMI - 5836 Poker Creek Circle, Fairbanks, AK 99712 | DEC 1 5 2020 | 5836 Poker Creek Circle, Fairbanks, AK 99712 | | |
| Summer phone# (Primary): •REQUIRED | Summer phone# (Primary): | Summer phone# (Primary): -REQUIRED | | |
| 907-455-4198 | | 907-455-4198 | | |
| Summer phone# (Secondary): | Summer phone# (Secondary): | Summer phone# (Secondary): | | |
| Winter phone# (Primary): REQUIRED 907-455-4198 | Winter phone# (Primary): | Winter phone# (Primary): REQUIRED 907-455-4198 | | |
| Winter phone# (Secondary): | Winter phone# (Secondary): | Winter phone# (Secondary): | | |
| Cell/Satellite: | Cell/Satellite: | Cell/Satellite: | | |
| FAX: none | FAX: | FAX: | | |
| E-mail: pmifox@gmail.com | E-mail: | E-mail: pmifox@gmail.com | | |
| Alaska Business/Corporation Entity #: | Alaska Business/Corporation Entity #: | Alaska Business/Corporation Entity #: | | |
| Registered Agent (Corp./LLC/LP): | Registered Agent (Corp./LLC/LP): | Registered Agent (Corp./LLC/LP): | | |
| Project Name If Applicable: (6) | Average Number of Workers: *REQUIRED (7) | Start-Up/Shut Down: (Month/Day) (8) | | |
| Fox Mine Site | six | March to December . | | |
| Mining District: REQUIRED (9) | Applicable USGS Map: REQUIRED (10 | On What Stream Is This Activity? (11) | | |
| Fairbanks | Fairbanks, D2 | Goldstream Creek | | |
| Legal Description of mineral properties to be worked (MTRS) REQUIRED Example: Fairbanks Meridian Township 001N Range 003E Sections 15, 16, and 21 or F 001N 003E Sec. 15, 16, and 21 Fairbanks Meridian, T1N, R2W, Sec 2 | | | | |
| | | | | |
| Internal Use Only: Date Application Received Complete: | Adjudicator: | AS Entry: | | |
| CID(s): 67391 | CID(s): | CID(s): | | |

APMA 9428 Active Area





This map was created on 5/17/2024 by the Alaska Department of Natural resources as a courtesy to supplement the application received. This map displays a graphical illustration only. Source documents remain the official record.

consequential or other damages suffered by merchantability and fitness) with respect to appropriateness for any user's purposes. In Alaska's liability to the requestor or anyone otherwise, and in no event will the State of implied warranties (including warranties of services or products, any failure thereof or else exceed the fee paid for the electronic no event will the State of Alaska be liable The State of Alaska makes no express or the character, function, or capabilities of whether from the use of the electronic electronic services or products or their the user or any other person or entity for any incidental, indirect, special, service or product.

APMA Type Scale: 1:63,360

Hardrock Exploration

Mechanical Placer Mining

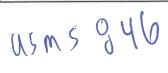
State Mining Claim Poly

--- Access Route

0.75 1.5 Miles

Center: 147°41'57"W 64°56'47"N

| | | MV | ST_MIN | IING | | | |
|--------------------|--------------------------|----------------------------|-----------------|----------------------|----------------|--------------------------|-------------|
| | Source | e: Alaska Department of Na | tural Resources | s, Information Resou | irce Managment | | |
| Case ID | Case Status Description | Case Type Description | Claim Name | Customer Name | Notepost Date | Special Code Description | Total Acres |
| ADL 628948 | Active (35) | Mining Claim (713) | UGS #4 | Reeves John M | 02-MAR-21 | Mining Claim (MC) | 28 |
| ADL 628947 | Active (35) | Mining Claim (713) | UGS #3 | Reeves John M | 02-MAR-21 | Mining Claim (MC) | 27 |
| | | *** | END OF REPO | RT*** | | | |
| | | Ŕ | eport Informat | tion | | | |
| Source ID | 60 | | | | | | |
| Source Name | MV ST MINING | | | | | | |
| Source Description | | | | | | | |
| Run Date and Time | 05/17/2024 12:11:40 AKDT | | | | | | |
| Record Count | -2 | | | | | | |
| | | | SQL Statemen | nt | | | |
| SELECT | | | | | | | |



POLAR MINING INC

5836 Poker Creek Circle, Fairbanks, Alaska. 99712 - Mine Phone 455-4198, email: pmifox@gmail.com

State Division of Mining 3700 Airport Way Fairbanks, AK. 99709-4699 5/7/24

RE: Addendum to 2021 - 2025 Multiyear Permit #9428

There have been several changes in Polar Mining's mine operations as outlined in the original multiyear permit submitted.

First, the proposed 2021 mine cut was completed as forecast and as shown. But due to a change in property lease authorization, Polar Mining was no longer able to mine its proposed 2022 & 2023 mine cuts which were on property owned by Fairbanks Gold LLC. Instead, Polar Mining skipped ahead and mined a portion of the forecast "2024 mine cut" during its 2022 mining season, and the forecast "2025 mine cut" was also partially mined last year. These 2 smaller seasons left just under 5 acres unmined property remaining on Polar Mining's patented mining claims. To be clear these changes did not exceed the scope and footprint of the original multiyear permit authorization, and so no additional authorization was sought.

Also due to the lease ownership change, the Silver Creek diversion as proposed was not completed. Instead, a temporary creek bypass channel, thru prior mined out private property owned entirely by Polar Mining Inc, was constructed flowing into the 2021 former mine cut- now pond. Once mining is completed it is proposed that Silver Creek will be rerouted into the connected mine cuts remaining open from its 2019 & newer mine cuts, creating a large pond network.

Last fall Polar Mining Inc entered into a lease agreement with John Reeves on two of his State claims laying just north of our current workings. These state claims are identified as ADL#628948 & ADL#628947. A Notarized Operation Authorization form is attached.

For its 2024 mining season Polar Mining Inc plans to mine 3.5 acres on its patented property already under permit authorization and proposes to add and include 1 acre on the adjacent state mining claim. Further, the 1-acre portion on the state claim ADL#628948 is entirely on prior disturbed mining ground, a former fill area, and as such is not classified as wetlands. Depending on how the season goes Polar Mining Inc would either need 1) to return for permit authorization to increase the mining permit

authorization size for 2025 and beyond on the state mining claims, or 2) finish out 2025 by mining a small cut remaining on its own patented ground, using the overburden removed from it to fill in the state claim portion of the 2024 mine cut for its reclamation.

Sincerely Yours,

Dan May

President, Polar Mining Inc

Enclosures: sheets as follows:

Sheet 1-2021-2025 Mine Cut location Map, Addendum

Operator Authorization Form



2024 RECLAMATION PLAN FORM (PLACER EXPLORATION OR MINING)

| 2024 NEGLAMATIC | NA L PURIL OLIVE | (I DAGEN EN CONTIN | Old Old Innance) | | |
|---|---|--|---|--|--|
| A. RECLAMATION PLAN | B. RECLAMA | ATION PLAN VOLUNTARY | C. LETTER O | FINTENT (34) | |
| (REQUIRED if the operation will disturb five or more acres this year, OR 50,000 cubic yards, OR if the operation has a cumulative disturbed area of five or more acres). | but wanting to qua pool. (Operations not filing Letter of | | than 50,000 cubic y unreclaimed area). | s to be disturbed AND less vards AND less than five acres | |
| In accordance with Alaska Statute 27.19, reclamation is required of all mining operations. Reclamation bonding is required of operations with disturbance of 5 acres or greater. Completion of this application will meet the requirements for a "Reclamation Plan" for operations 5 acres and larger in size and for a "Letter of Intent To Do Reclamation" for operations under 5 acres. If you do not intend to use the reclamation methods presented below, you must provide additional information concerning your plans for reclamation under separate attachments. | | | | | |
| Total acreage currently disturbed: O acres. This should match: "Total Unreclaimed Acres" on your 2023 Annual Reclamation Statement for Small Mines, or line #7 on your 2024 Bond Pool Renewal Form. Disturbed ground includes all unreclaimed mining and exploration activity (excluding camps and roads) since October 1991. Federal operators must include areas of camps and | | | | | |
| | | age (currently disturbed plu | | | |
| | | State (Mental Health | | | |
| Total acreage to be reclaimed in 2024:5 | | I volume of material to be d | | - | |
| Include strippings and overburden to be rem Reclamation will be conducted concurrent | _ | | | | |
| year. | | | | | |
| | | ATION MEASURES SHA Those that do not apply ma | | nut | |
| | | these measures are not ne | | | |
| Topsoil, vegetation, and overburden muck, | not promptly redis | tributed to an area being re | claimed, will be ind | ividually separated and | |
| stockpiled for future use. This material will be protected from erosion and from contamination by acidic or toxic materials and will not be buried by tailings. The area reclaimed will be reshaped to blend with the surrounding area using tailings, strippings, and overburden and be stabilized. Stockpiled topsoil, overburden muck, will be spread over the contoured exploration sites to promote natural plant growth such that the area can reasonably be expected to revegetate within five years. Stockpiled vegetation will be spread over topsoils. Settling ponds located within the active flood plain and necessary for continued use during the next mining season will be protected from erosion or the fines removed. If the mining operation diverts a stream channel or modifies a flood plain to the extent that the stream channel is no longer stable, the stream channel will be reestablished in a stable location in the valley flood plain. The flood plain will be established as appropriate to accommodate seasonal high-water flood events and prevent undue erosional degradation. Exploration trenches will be backfilled. Brush piles, stumps, topsoil, and other organics will be spread on the backfilled surface to inhibit erosion and promote natural revegetation. Shallow auger holes (limited to depth of overburden) will be backfilled with drill cuttings or other locally available material in such a manner that closes the hole to minimize the risk to humans, livestock and wildlife. At placer drift mine closure, all mine shafts, adits, tunnels, and air vents to underground workings will be stabilized and properly sealed to ensure protection of the public, wildlife, and the environment. On state lands; all buildings and structures constructed, used or improved will be removed, dismantled, or otherwise properly disposed of unless the surface owner or manager authorizes that the buildings and structures may stay. On state lands; all scrap iron, equipment, tools, piping, hardware, chemicals, fuels, waste, and general construction | | | | | |
| BONDING: In accordance with AS 27.19, bonding is required for all operations having a mined area of greater than or equal to five acres on State Land. This area must be bonded for \$750.00 per acre, unless the miner can demonstrate that a third party contractor can do the needed reclamation for less. The Statewide Bonding Pool may be joined by completing a bond pool application form and meeting certain requirements. No reclamation plan approval goes into effect until the bonding pool deposit and annual nonrefundable fees are paid. Use bond form to calculate area of disturbance for bonding. | | | | | |
| BLM requires that a reclamation plan be consistent with §43 CFR 3809.420, Performance Standards for the Surface Management regulations for Federal Operations. Refer to 43 CFR 3809 or the BLM minerals website available at https://www.blm.gov/programs/energy-and-minerals/mining-and-minerals for more information on what is needed for a reclamation plan on Federal lands, as they may be different than those identified above. | | | | | |
| Day May | Rela | ationship to Mineral Propert | y: | Date: 4/6/24. | |
| Printed name (Applicant) And Mining | | Owner Lessee Lo Agent For: | perator | арма #: <u>9428</u> | |
| Signature (Applicant) | | | | | |

Page 17

| 2023 ANNUAL RECLAMATION STATEMENT | (33) |
|--|------------|
| Placer Mining | |
| Suction Dredging | 0 |
| Hardrock Exploration APMA # 942 | 0_ |
| Complete and return this statement by December 31, 2023. If you did not operate, fill in your name, check bottom box, sign, and return form. | |
| In accordance with AS 27.19 (Reclamation Act): | |
| I hereby file an annual reclamation statement for the 2 mining operation described in subject Application for Permits to Mine in Alaska. (Submission of this statement does not constitute reclamation approval.) | 023 |
| Volume of material disturbed in 2023: <u>\(\frac{500,000}{000} \)</u> cubic yards (Includes strippings and processed material disturbed in 2023). | terial.) |
| Sluice days last season: 91 Cubic yards of material processed daily: 2180 Annually: 433 | 000 |
| Total acreage disturbed in 2023: State, Federal, Private (Includes stripped mining cuts, overburden and tailing stockpiles and disposal areas, temporary stream diversions, stream bypasses, and settling ponds.) Federal operators should include area of camp and access roads. | areas, |
| Length feet and Width feet of stream diversion. | |
| Stream diversion: Temporary Permanent No Diversion (check one). | |
| Total Area reclaimed in 2023: <u>5</u> acres. | |
| Total un-reclaimed acres: (This should match "total acreage currently disturbed" on the 2024 Reclamation Plan Form.) | |
| For areas reclaimed, the following reclamation measures were used (check only measures that were use You must include photographs or videotapes of the completed reclamation work: Spread and contoured tailings | ed). |
| Spread topsoil, vegetation, overburden muck or fines on the surface of contoured tailings | |
| Reestablished flood plain with stream channel in stable position | |
| Ponds are reclaimed | |
| Backfilled and reclaimed temporary stream diversions | |
| Camp removed, cleaned up and left free of debris | |
| Hardrock Exploration: Complete and submit an electronic Annual Reclamation Report | |
| Other Reclamation Measures Taken: | / |
| Overburden pemoved placed in former Mine Cots 2023 Cut to Most + rilians stack piled for floture use or Sale be wood as Recyl | le Am |
| Did not operate in 2023 and therefore did not conduct reclamation. Relationship to Claim(s) | O · V· Apr |
| Did not operate in 2023 and therefore did not conduct rectalination. Compare Lessee Operate Compare Lessee Operate Compare Compar | perator |
| Signed In John Man Moate 4/6/24 Agent For: | TELD |
| Mr or in | |
| MAY 1 4 202 | 24 |
| Page 16 Form 102-4071 Revised | 08/2023 |



SKIP 2023 MINE CUT 6/2020 FNSB Photo Sec 2 & 3, R1W, T1N, Fairbanks Merid. SHEET 4 of 7 STATE DE ALEASKA, DEPT OF NATURAL RESOURCES, DIVISION OF LAND AND WATER 640 Feet Approx. 11/4/2020 Date Prepared Scale 1 inch = Mapay 1 4 Outline 2021 thru 2025 Proposed Mine Cuts 2021-2025/9428 Applicant Name: Polar Mining Inc APIMA#

USAC 2021 MINE CUT

5/4 2022 MINE CUT

2022 2024 MINE CUT PS

21/23 2025 MINE CUT & 2015 2024 Addendum

State Land -

updute 4/6/24





NOTICE OF OPERATOR AUTHORIZATION - MINERAL LOCATIONS

All operators or lease holders submitting APMAs for operations on mineral locations must submit a "Notice of Authorization" from the owner of record. This notice of authorization must name the operator and leaseholder (if different), the mineral properties by their designation (e.g., ADL, AKFF, USMS, MTRS) and the time frame (beginning and ending dates) for which the authorization remains in effect. The Division of Mining, Land & Water will push a mining authorization for private land, per 11 AAC 97.310.(7), after notarized receipt of this Notice. Please include it with your APMA.

| | OPERATOR AUTHOR | IZATION | APMA#9428 |
|--|---------------------------|---|----------------------------------|
| | | Ct | neck Type of Mineral Property(s) |
| I, JOHN REEVES | , OWNER of mineral prope | erty(s): | ✓ State ADL |
| List all mineral properties by their casefile n | | | Federal AKFF/AKAA |
| ADL#628948 ADL#628947 | ambor (Abarrati Freeze) | | USMS |
| | | | MTRS (Native Lands) |
| (Attach additional sheet if necessary) | | | |
| Have authorized POLAR MINING INC | | | |
| Address of Operator 5836 Poker Creek Cir | cle, Fairbanks, AK. 99712 | | |
| to operate on these claims from 10 / 10 / 202 | 23 to 10 / 10 /2028 | | |
| Owner's Signature | la | Date 5/7/21 | } |
| NOTARY | | WHITE AND A STATE OF THE STATE | |
| Subscribed and sworn to before me this | day of May 2024 | mission . | |
| Subscribed and sworn to before me this $\frac{7}{7}$ For (owner) John Reeves | | | |
| | | NOTARY PUBLIC | |
| (Signature of Notary) Notareev My commission expires: 06/26/202 | | * PUBLIC | |
| My commission expires: $06/26/202$ | 7 | OF ALAS | |
| OR (If the LESSEE an | d OPERATOR are not the sa | me, both sections must be comp | leted) |
| | | Ch | neck Type of Mineral Property(s) |
| l, | , LESSEE of mineral prop | erty(s): | State ADL |
| List all mineral properties by their casefile n | number (ADL/AKFF/USMS) | or legal description (MTRS). | Federal AKFF/AKAA |
| | | | USMS |
| | | | MTRS (Native Lands) |
| (Attach additional sheet if necessary) | | | |
| have authorized | to operate | on these claims from / / | to |
| Lessee's Signature | | Date | |
| · · · · · · · · · · · · · · · · · · · | | | |
| Lessee's Address | | | - |
| NOTARY: | | | |
| Subscribed and sworn to before me this | day of, 20 | | |
| For (Lessee) | | | |
| (Signature of Notary) | | | |
| My commission expires: | | | |
| | | [n/15 [| BEIVEN |
| | | | DE HULS |
| | | III) MA | AY 1 4 2024 U |
| Page 20 | | | Revised 9/2022 |