



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Commerce, Community,
and Economic Development

DIVISION OF BANKING AND SECURITIES
Anchorage Office

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Anchorage, Alaska 99501
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ADDITIONAL REGULATION NOTICE INFORMATION

(AS 44.62.190(d))

1. Adopting agency: DCCED – Division of Banking and Securities
 2. General subject of regulation: Banking - modernize and reduce regulatory burden
 3. Citation of regulation (may be grouped): 3 AAC 01, 02, 03, 06
 4. Department of Law file number, if any: 2022200490
 5. Reason for the proposed action:
☐ Compliance with federal law or action (identify): _____ ☐
Compliance with new or changed state statute
☐ Compliance with federal or state court decision (identify): _____ ☐
Development of program standards _____
☒ Other (identify): Create and amend regulations to implement HB85.
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6. Appropriation/Allocation: DCCED Banking and Securities/Banking and Securities
 7. Estimated annual cost to comply with the proposed action to:
A private person: 0
Another state agency: 0 _____
A municipality: 0 _____
 8. Cost of implementation to the state agency and available funding (in thousands of dollars):⁶

| | Initial Year | Subsequent |
|----------------|----------------|-------------|
| | FY <u>2023</u> | Years |
| Operating Cost | \$ <u>0</u> | \$ <u>0</u> |
| Capital Cost | \$ <u>0</u> | \$ <u>0</u> |


| | | |
|-------------------------------|------|------|
| 1002 Federal receipts | \$ 0 | \$ 0 |
| 1003 General fund match | \$ 0 | \$ 0 |
| 1004 General fund | \$ 0 | \$ 0 |
| 1005 General fund/ program | \$ 0 | \$ 0 |
| Other (identify) | \$ 0 | \$ 0 |

1. The name of the contact person for the regulation:

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2. The origin of the proposed action:

☒ Staff of state agency
☐ Federal government
☐ General public
☐ Petition for regulation change⁷
☐ Other (identify): _____

3. Date: 10/17/2022 Prepared by: 
[signature]
Name (printed): Tracy Reno
Title (printed): Financial Examiner 4
Telephone: 907-269-8112