

Department of Commerce, Community, and Economic Development

DIVISION OF CORPORATIONS, BUSINESS AND PROFESSIONAL LICENSING Juneau Office

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Notice of Proposed Changes in The Regulations of the Alaska Board of Certified Real Estate Appraisers

Proposed Regulations - FAQ

September 2022

1. What is the purpose of the proposed regulations? What will this regulation do?

12 AAC 70.140, .210, .215, .220, .920, and .990

- Provide clarification to the existing requirements. Clarifying the acceptability of online courses and removing ambiguous language regarding distance education.
- Existing regulations as written do not adequately address the expectations and requirements for online courses. Emergency regulations allowing for online courses due to the COVID pandemic have now expired, and online courses for qualifying education and continuing education is now a mainstream format for course learning.
- Clarifying the acceptability of online courses by adding the language "courses approved by the Appraiser Qualifications Board Course Approval Program of the Appraisal Foundation to include qualifying and continuing education in the formats of asynchronous education, synchronous education".
- Applicants and existing licensees will now have clear and concise guidance by regulation for the formats the board finds acceptable for qualifying and continuing education.
- Removes the requirement for a courtesy licensee to provide a copy of the final report postlicensing, and adds the requirement to provide a copy of the contract to provide appraisals prior to licensing. This change is intended to minimize the burden of courtesy licensees to provide follow-up documentation after the project is complete, and mitigate division staff time requesting currently required follow-up documentation after project is complete. This will streamline the courtesy license process such that the licensing process is complete in a single step during the application process.
- Clarifying the definition for "classroom" to include traditional classrooms, synchronous courses, asynchronous courses, and online courses.

2. What are the costs to comply with the proposed regulations?

None known.

3. When will the regulations be effective?

After the public comment deadline, comments received are compiled and given to the Board for consideration. The Board may adopt the regulation as written/publicly noticed, may amend and adopt them, choose to take no action, or may withdraw the proposed regulations in part or in its whole. After Board action, the adopted regulations goes to Department of Law (DOL) for final review/approval. DOL either approves or disapproves regulations. Once approved by DOL, it goes to the Lt. Governor for filing. Regulation takes effect on the 30th day after they have been filed by the Lt. Governor.

Do you have a question that is not answered here? Please email <u>RegulationsAndPublicComment@alaska.gov</u> so it can be added.