



ADDITIONAL REGULATION NOTICE INFORMATION

(AS 44.62.190(d))

1. Adopting agency: DCCED – Division of Banking and Securities
2. General subject of regulation: Money Transmitters – Add virtual currency to regulated transmission
3. Citation of regulation (may be grouped): 3 AAC 13
4. Department of Law file number, if any: 2022200373
5. Reason for the proposed action:

☐ Compliance with federal law or action (identify): _____ ()
Compliance with new or changed state statute
☐ Compliance with federal or state court decision (identify): _____ ()
Development of program standards
☒ Other (identify): Create regulations to add virtual currency activities to the definition of regulated money transmission
6. Appropriation/Allocation: DCCED Banking and Securities/Banking and Securities
7. Estimated annual cost to comply with the proposed action to:

A private person: 0
Another state agency: 0
A municipality: 0
8. Cost of implementation to the state agency and available funding (in thousands of dollars):⁶

	Initial Year FY <u>2023</u>	Subsequent Years
Operating Cost	\$ <u>0</u>	\$ <u>0</u>
Capital Cost	\$ <u>0</u>	\$ <u>0</u>

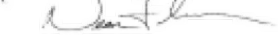
1002 Federal receipts	\$ <u>0</u>	\$ <u>0</u>
1003 General fund match	\$ <u>0</u>	\$ <u>0</u>
1004 General fund	\$ <u>0</u>	\$ <u>0</u>
1005 General fund/ program	\$ <u>0</u>	\$ <u>0</u>
Other (identify)	\$ <u>0</u>	\$ <u>0</u>

1. The name of the contact person for the regulation:

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2. The origin of the proposed action:

☒ Staff of state agency
☐ Federal government
☐ General public
☐ Petition for regulation change⁷
☐ Other (identify): _____

3. Date: 9/1/2022 Prepared by: 
 [signature]
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