

ADDITIONAL REGULATION NOTICE INFORMATION  
(AS 44.62.190(d))

1. Adopting agency: Division of Banking and Securities
2. General subject of regulation: Sale of securities in Alaska
3. Citation of regulation (may be grouped): 3 AAC 08.005-.950
4. Department of Law file number, if any: 2018200785

5. Reason for the proposed action:

( ) Compliance with federal law or action (identify): \_\_\_\_\_  
(X) Compliance with new or changed state statute  
( ) Compliance with federal or state court decision (identify): \_\_\_\_\_  
( ) Development of program standards  
( ) Other (identify): \_\_\_\_\_

6. Appropriation/Allocation: Department of Commerce, Community & Economic Development / Banking & Securities / Banking & Securities / 2828

7. Estimated annual cost to comply with the proposed action to:

A private person: 3 AAC 08.920(a) is amended by adding new paragraphs to read: b. (15) a person filing a notice under 3 AAC 08.506 shall pay a nonrefundable fee of \$25.00 per day for every day the filing is in violation of as 45.56.200; c. (16) a person filing a notice under 3 AAC 08.507 the nonrefundable notice fee for offerings of securities covered under 17 CFR 230.251 is \$600 for one year.

Another state agency: \$0.00

A municipality: \$0.00

8. Cost of implementation to the state agency and available funding (in thousands of dollars):

|                         | Initial Year<br>FY <u>0</u> | Subsequent<br>Years |
|-------------------------|-----------------------------|---------------------|
| Operating Cost          | \$ <u>0</u>                 | \$ <u>0</u>         |
| Capital Cost            | \$ <u>0</u>                 | \$ <u>0</u>         |
| 1002 Federal receipts   | \$ <u>0</u>                 | \$ <u>0</u>         |
| 1003 General fund match | \$ <u>0</u>                 | \$ <u>0</u>         |
| 1004 General fund       | \$ <u>0</u>                 | \$ <u>0</u>         |

1005 General fund/

|                  |      |      |
|------------------|------|------|
| program          | \$ 0 | \$ 0 |
| Other (identify) | \$ 0 | \$ 0 |

9. The name of the contact person for the regulation:

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Title: Director, Division of Banking and Securities  
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10. The origin of the proposed action:

☒ Staff of state agency  
☐ Federal government  
☐ General public  
☐ Petition for regulation change<sup>7</sup>  
☐ Other (identify): \_\_\_\_\_

11. Date: 3/21/2022 \_\_\_\_\_ Prepared by: /s/ *Robert H. Schmidt*

[signature]

Name (printed): Robert H. Schmidt

Title (printed): Director, Division of Banking and Securities

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