

**STATE OF ALASKA ITB NUMBER 2522N022**  
**AMENDMENT NUMBER 1**  
**RETURN THIS AMENDMENT TO THE ISSUING OFFICE AT:**



Department of Transportation  
and Public Facilities  
2301 Peger Road  
Fairbanks, AK 99709

**THIS IS NOT AN ORDER**

**DATE AMENDMENT ISSUED: March 25, 2022**

**ITB TITLE: Crushed Aggregate, Tazlina Area – Federally Funded**

**ITB OPENING DATE AND TIME: March 31<sup>st</sup>, 2022 at 10:00 AM**

The following changes/additions are required:

1. Add the following language and requirements.

**BID GUARANTEE:** Bids must be accompanied by a bid guarantee in the form of a Certified or Cashier's check in the amount of **\$5,000.00** made payable to the State of Alaska. The bid guarantee of each successful bidder will be retained until that bidder has furnished a satisfactory Performance Bond or Individual Surety. If the successful bidder fails to deliver the required Performance Bond or Individual Surety within the time required, the bid guarantee will be forfeited to the State of Alaska. The bid guarantee of each unsuccessful bidder will be returned as soon as practical after award has been made.

Bidders must submit their bid guarantee with their bid in order to be considered responsive.

***Performance Bond***

Bidders must obtain a letter of commitment for a performance bond from a bonding company and submit it with the bid. The amount of the performance bond must be **equal to the entire dollar value of the awarded contract**, for the full term of the contract. If the contractor fails to satisfactorily perform the contract, the bonding company that provided the performance bond will be required to obtain timely performance of the contract. The actual performance bond must be obtained from the bonding company and provided to the state within 30-days of the date of award of the contract. A bidder's failure to provide the performance bond, within the required time, will cause the state to reject the bid or cancel the contract.

***Surety Deposit***

In lieu of a performance bond, an irrevocable letter of credit, or cash, may be substituted. The amount of the surety deposit must be **equal to the entire dollar value of the awarded contract**. Substitution of a surety deposit must be approved by the Commissioner of the Department of Transportation & Public Facilities prior to its submittal. A bidder's failure to provide the surety deposit, within the required time, will cause the state to reject the bid.

**In order for your bid to be considered responsive this amendment, in addition to your original bid, must be received by the issuing office of the Department of Transportation & Public Facilities prior to the time set for the bid opening.**

A handwritten signature in black ink, appearing to read "Eric Johnson".

Eric Johnson  
Procurement Officer

\_\_\_\_\_  
NAME OF COMPANY

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
DATE