

Chapter 70. Board of Certified Real Estate Appraisers.

(Words in **boldface and underlined** indicate language being added; words [CAPITALIZED AND BRACKETED] indicate language being deleted. Complete new sections are not in boldface or underlined.)

12 AAC 70.111(a)(1)(B) is amended to read:

12 AAC 70.111. Application for trainee appraiser to residential real estate appraiser certification. (a) A trainee appraiser who is applying to transition as a certified residential real estate appraiser must

(1) submit a completed application, on a form provided by the department; the application must include

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(B) the official transcripts showing the applicant has met the degree requirements of **12 AAC 70.115(c)** [12 AAC 70.115(a)];

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(Eff. 12/28/2018, Register 228; am ____/____/_____, Register _____)

Authority: AS 08.87.020 AS 08.87.110 AS 08.87.310

12 AAC 70 is amended by adding a new section to read:

12 AAC 70.135. Temporary military courtesy licenses. (a) The board shall issue a temporary military courtesy license to an active duty military member or spouse of an active duty military member of the armed forces of the United States to practice as a general real estate appraiser, residential real estate appraiser, registered trainee, appraisal management company, or institutional real estate appraiser who meets the requirements of AS 08.01.063 and this section

within 30 days after the board receives a completed application.

(b) An applicant for a temporary military courtesy license under this section must

(1) submit a completed application on a form provided by the department;

(2) pay the temporary license application and license fees set out under

12 AAC 02.105.

(3) submit a copy of the applicant's military identification or military dependent identification card and a copy of current active duty military orders showing assignment to a duty station in this state;

(4) submit verification on a form provided by the department that the applicant is currently certified, credentialed, or licensed in another licensing jurisdiction and the applicant's certification or license in the other jurisdiction is not suspended, revoked, or otherwise restricted except for failure to apply for renewal or failure to obtain the required continuing education requirements; and

(5) not have been convicted of a felony or another crime that affects the applicant's ability to practice real estate appraiser competently and safely.

(c) A temporary military courtesy license issued under this section is valid for 180 days.

For good cause shown to the board's satisfaction, the board may extend a temporary military courtesy license for a period not to exceed 180 days and such extension shall not be unreasonably withheld.

(d) While practicing under a temporary military courtesy license issued under this section, the holder of the temporary military courtesy license must comply with the standards of practice set out in AS 08.87 and this chapter.

(e) In compliance with 12 U.S.C. 331-3351 (Title XI, Financial Institutions Reform,

Recovery, and Enforcement Act of 1989), the board will issue a temporary military courtesy license to a credentialed active duty military member or a spouse of an active duty military member for the purpose of providing appraisal services for federally-related transactions in this state.

(f) The board may refuse to issue a temporary military courtesy license for the same reasons that it may deny, suspend, or revoke a license under AS 08.01.075 and AS 08.87.200 – 08.87.220.

(g) In this section, "credentialed" means a licensed or certified appraiser in good standing in another state, district, or territory of the United States with requirements that the department or board determines are equivalent to those established under AS 08.87 and this chapter. (Eff.

____/____/____, Register _____)

Authority:	AS 08.01.062	AS 08.87.020	AS 08.87.215
	AS 08.01.063	AS 08.87.200	AS 08.87.220
	AS 08.01.075	AS 08.87.210	