

8 AAC 45 is amended by adding a new section to read:

8 AAC 45.185. Corporate Officers and Members of Limited Liability Companies.

(a) For the purposes of AS 23.30.240, the term “owns” includes

(1) a person’s ownership interest in a corporation or limited liability company as a beneficiary of a revocable trust or owner of another corporation or limited liability company, which owns a corporation or limited liability company.

(b) A person who is an executive officer of a corporation or a member of a limited liability company is not an employee under the Workers’ Compensation Act if the person owns at least 10 percent of the corporation or limited liability company through the person’s documented ownership interest in a revocable trust, corporation, or limited liability company.

(Eff. ___/___/___, Register ___)

Authority: AS 23.30.005 AS 23.30.240