Kevin Meyer Lieutenant Governor State Capitol Juneau, Alaska 99811 907.465.3520 WWW.LTGOV.ALASKA.GOV



530 West 7th Ave, Suite 1700 Anchorage, Alaska 99501 907.269.7460 LT.GOVERNOR@ALASKA.GOV

OFFICE OF THE LIEUTENANT GOVERNOR ALASKA

MEMORANDUM

TO:

Sherrie Siverson

Alaska Industrial Development and Export Authority

FROM:

April Simpson, Office of the Lieutenant Governor

465.4081

DATE:

August 21, 2020

RE:

Filed Permanent Regulations: Alaska Industrial Development and Export Authority

Alaska Industrial Development and Export Authority Regulation re: Emergency

Regulations made permanent: Waiver of Regulation (3 AAC 99.925)

Attorney General File:

2020200316

Regulation Filed:

8/21/2020

Effective Date:

3/27/2020

Print:

235, October 2020

cc with enclosures:

Harry Hale, Department of Law Judy Herndon, LexisNexis

CERTIFICATION OF COMPLIANCE

I, Sherrie M Siverson, certify that, as required by AS 44.62.260 in order to make the attached 1 page of regulations permanent, as of this date a legal opinion of the Department of Law has been requested under AS 44.62.060, a notice conforming to AS 44.62.200 was issued in compliance with AS 44.62.190, and an opportunity for public comment was provided under AS 44.62.210, for the following emergency regulation:

- 3 AAC 99 is amended to add a new section to read:
- 3 AAC 99.925 Waiver or modification of regulations in declared disaster emergencies.

If the governor has declared a statewide disaster emergency under AS 26.23.020, the Authority may waive or modify any requirement established in a regulation under this chapter, or under 3 AAC 101 or 3 AAC 102, for any of the Authority's loan, guarantee, or finance programs, to the extent that the waiver or modification is consistent with the statutes governing the loan, guarantee, or finance program.

This regulation originally was filed as an emergency regulation on April 6, 2020. It was adopted as a permanent regulation on June 24, 2020.

In considering the public comments, the Alaska Industrial Development and Export Authority paid special attention to the cost to private persons of the regulatory action being taken.

Date: July 16, 2020

Sherrie M Siverson, Executive Assistant Alaska Industrial Development and Export Authority

FILING CERTIFICATION

April Gimmon for I, Kevin Meyer, Lieutenant Governor for the State of Alaska, certify that on August 21,

20 70, at 2:30.7m., I filed the attached regulation according to the provisions of AS 44.62.

And men.

Lieutenant Governor Ker. Neyer

Register:

235, October 2020

FOR DELEGATION OF THE LIEUTENANT GOVERNOR'S AUTHORITY

I, KEVIN MEYER, LIEUTENANT GOVERNOR OF THE STATE OF ALASKA, designate the following state employees to perform the Administrative Procedures Act filing functions of the Office of the Lieutenant Governor:

Josh Applebee, Chief of Staff
Kady Levale, Notary Administrator
April Simpson, Regulations and Initiatives Specialist

IN TESTIMONY WHEREOF, I have signed and affixed the Seal of the State of Alaska, in Juneau, on December 11th, 2018.

OF THE STATE OF A LAS K

KEVIN MEYER LIEUTENANT GOVERNOR

K-Man

Register <u>235</u>, <u>00000</u>2020 COMMERCE, COMMUNITY, AND EC. DEV.

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- (b) The Authority may approve a waiver or modification under subsection (a) for a specific loan, guarantee, or financing agreement, or the Authority may approve waivers or modifications for loan, guarantee, or finance programs or other designated categories of loans, guarantees, or financing agreements.
- (c) Once the governor has determined a declared statewide disaster emergency has ended, the Authority shall comply with the requirements of the regulations of this chapter or 3 AAC 101 or 3 AAC 102 for any new or modified loans, guarantees, or financing agreements.

 The end of a declared statewide disaster emergency shall not affect waivers or modifications the Authority previously approved for a loan, guarantee, or financing agreement. (EFF. 3/27/2020, Register 234)

Authority: AS 44.88.080 AS 44.88.650 AS 44.88.760

Editor's note: Adoption of 3AAC 99.925 took effect on March 27,2020, as an emergency regulation, and was first published in Register 234 (July 2020). In reviewing the permanent (egulations, the regulations attorney made technical changes to 3AAC 99.925. The technical changes appeared in the permanent regulations as published in Register 235 (October 2020). The history note does not replect the technical changes made by the regulations attorney to the emergency regulations of March 27, 2020.

MEMORANDUM

State of Alaska

Department of Law

To: The Honorable Kevin Meyer Lieutenant Governor

Date: August 14, 2020

File No.: 2020200316

Tel. No.: 465-3600

From: Susan R. Pollard SRP

Chief Assistant Attorney General and Regulations Attorney
Legislation and Regulations Section

Re: Alaska Industrial Development and Export Authority Regulation re: 3 AAC 99.925 Emergency Regulations:

Waiver of Regulation

The Department of Law submits the attached regulations of the Alaska Industrial Development and Export Authority for publication in the AAC. The authority adopts regulations under AS 44.88.085; that statute provides that the regulations are effective immediately upon adoption. The attached regulation, 3 AAC 99.925, was first adopted as an emergency regulation effective March 27, 2020 and was adopted by the board without changes as a permanent regulation on June 24, 2020. AS 44.88.085(d). The regulation provides additional regulatory flexibility for the authority to waive or modify restrictions contained in the 3 AAC 99 (commercial and industrial financing), 3 AAC 101 (sustainable energy transmission and supply development program) and 3 AAC 102 (new markets tax credit assistance guarantee and loan program) during a statewide disaster emergency declared by a governor under AS 26.23.020.

The May 28, 2020 public notice and the July 16, 2020 certification of adoption both state that this action is not expected to require an increased appropriation.

We have made some technical corrections to conform the regulations to existing 3 AAC 99 as shown on the attached copy of the regulations.

SRP:srp

Dana J. Pruhs, Chair Alaska Industrial Development and Export Authority (through Sherrie Siverson)

Sherrie M. Siverson, Regulations Contact and Executive Assistant Alaska Industrial Development and Export Authority

Stefan Saldanha, Assistant Attorney General Department of Law, Labor and State Affairs Section NOTICE OF ADOPTION OF EMERGENCY REGULATIONS ON WAIVING OR MODIFYING THE REQUIREMENTS OF THE REGULATIONS GOVERNING THE AUTHORITY'S LOAN, GUARANTEE, AND FINANCE PROGRAMS OF THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY

BRIEF DESCRIPTION: The Alaska Industrial Development and Export Authority proposes to make permanent regulation changes made by emergency regulation on Waiving or Modifying the Requirements off the Regulations Governing the Authority's Loan, Guarantee, and Finance Programs.

On March 27, 2020, the Alaska Industrial Development and Export Authority adopted, as an emergency regulation, changes in 3 AAC 99 of the Alaska Administrative Code dealing with regulations governing the authority's loan, guarantee and finance programs including the following:

3 AAC 99 is amended to add a new section to read:

3 AAC 99.925. Waiver or modification of regulations in declared disaster emergencies.

- (a) If the governor has declared a statewide disaster emergency under AS 26.23.020, the Authority may waive or modify any requirement established in a regulation under this chapter, or under 3 AAC 101 or 3 AAC 102, for any of the Authority's loan, guarantee, or finance programs, to the extent that the waiver or modification is consistent with the statutes governing the loan, guarantee, or finance program. The Authority's power to waive or modify under this section applies with respect to application requirements, application processing, interest rates, costs and fees, loan or financing terms and conditions, collateral requirements, underwriting standards, and other requirements established in regulation.
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The emergency regulation took effect on March 27, 2020, and will expire July 24, 2020. The Alaska Industrial Development and Export Authority intends to make the emergency regulation permanent.

You may comment on the regulation changes, including the potential costs to private persons of complying with the changes, by submitting written comments to Sherrie M Siverson, Alaska Industrial Development and Export Authority, 813 West Northern Lights Boulevard, Anchorage, Alaska 99503. Additionally, the Alaska Industrial Development and Export Authority will accept comments by electronic mail at ssiverson@aidea.org. The comments must be received no later than Friday, May 29, 2020.

Oral or written comments also may be submitted at a hearing to be held on Tue. May 26, 2020 at 813 West Northern Lights Boulevard, Anchorage, Alaska 99503, in the Authority's Denali Room. The hearing will be held from 9:00 a.m. to 10:00 a.m. and might be extended to accommodate those present before 10:00 a.m. who do not have an opportunity to comment.

You may submit written questions relevant to the proposed action Sherrie M Siverson, Alaska Industrial Development and Export Authority, 813 West Northern Lights Boulevard, Anchorage, Alaska 99503. The questions must be received at least 10 days before the end of the public comment period. The Alaska Industrial Development and Export Authority will aggregate its response to substantially similar questions and make the questions and response available on the Alaska Online Public Notice System and the Alaska Industrial Development and Authority website. The Alaska Industrial Development and Authority may, but is not required to, answer written questions received after the 10-day cut-off date and before the end of the comment period.

If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Sherrie M Siverson at 907-771-3008 not later than Friday, May 22, 2020 to ensure that any necessary accommodations can be provided.

A copy of the emergency regulation is available on the Alaska Online Public Notice System and on the Alaska Industrial Development and Export Authority website www.aidea.org, or by contacting Sherrie M Siverson, 907-771-3008, ssiverson@aidea.org.

The language of the permanent regulations may be different from that of the original emergency regulation and may include other provisions dealing with the same subject. You should comment during the time allowed if your interests could be affected. Written comments received are public records and are subject to public inspection.

The Alaska Industrial Development and Export Authority keeps a list of individuals and organizations interested in its regulations. Those on the list will automatically be sent a copy of all AIDEA notices of proposed regulation changes. To be added to or removed from the list, go to http://list.state.ak.us/mailman/listinfo/aidea-regulations-notices enter your email address and click subscribe.

Statutory authority: AS 44.88.070; AS 44.88.080; AS 44.88.085

Fiscal information: The regulations are not expected to require an increased appropriation

Date: April 6, 2020

Tomas H. Boutin, Executive Director

STATUS: Active

The Alaska Industrial Development and Export Authority proposes to make permanent regulation changes made by emergency regulation

NOTICE OF ADOPTION OF EMERGENCY REGULATIONS ON WAIVING OR MODIFYING THE REQUIREMENTS OF THE REGULATIONS GOVERNING THE AUTHORITY'S LOAN, GUARANTEE, AND FINANCE PROGRAMS OF THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY

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Statutory authority: AS 44.88.070; AS 44.88.080; AS 44.88.085

Fiscal information: The regulations are not expected to require an increased appropriation

[Details]

[Details]

Date: April 6, 2020 Tomas H. Boutin, Executive Director

Attachments, History, Details

Attachments

G20-08 EmergencyRegulations 3 AAC 99.925 draft text.pdf

text.pui

Revision History

Created 4/6/2020 10:31:38 AM by smsiverson

Modified 4/6/2020 10:33:20 AM by

smsiverson

Modified 4/14/2020 12:52:04 PM by

smsiverson

Details

Department: Commerce, Community and Economic Development

Category: Regulations

Sub-Category: Emergency
Location(s): Statewide

Project/Regulation #:

Publish Date: 4/6/2020 Archive Date: 5/8/2020

Events/Deadlines:

ADDITIONAL REGULATION NOTICE INFORMATION (AS 44.62.190(g))

1,	Adopting agency: Alaska Industrial Development & Export Authority					
2.	General subject of regulation: Waiver of Regulation requirements in declared					
	emergencies, 3 AAC 99.925 for the Alaska Industrial Development and Export Authority					
3.	Citation of regulation (may be grouped): 3 AAC 99.925					
4.	Department of Law file number, if any:					
5.	Reason for the proposed action:					
	() Compliance with fede	() Compliance with federal law				
	() Compliance with new or changed state statute					
	() Compliance with court order					
	() Development of program standards					
	(X) Other (identify): Gove	(X) Other (identify): Governor Mike Dunleavy issued a declaration that a public health				
	disaster exists statewide in Alaska with respect to the COVID-19 pandemic and the					
		decline in the price oil has serious economic harm to the businesses and employers in				
	Alaska. Additional informa	Alaska. Additional information is outlined in the board resolution.				
6.	Appropriation/Allocation:_	<u>n/a</u>				
7.	Cost of implementation to t	he state agency	and available funding (in thousands of			
<i>,</i> .	dollars):	Cost of implementation to the state agency and available funding (in thousands of dollars):				
	*****)*					
		Initial Year	1			
		FY	Years			
	Operating Cost	\$_0	\$_0			
	Capital Cost	\$_0	\$ <u>0</u>			
	1002 Federal receipts	\$_0	\$0			
	1003 General fund match	\$_0	\$ <u>0</u>			
	1004 General fund	\$_0	\$ <u>0</u>			
	1005 General fund/					
	program	\$_0	\$ <u>0</u>			
	Other (identify)	\$_0	\$ <u>0</u>			
8.	The name of the contact person for the regulation:					
	Name: Sherrie M Siverson					
	Title: Executive Assistant, AIDEA					
	Address: 813 West Northern Lights Boulevard					
	Telephone: 907-771-3008					
	E-mail address: ssiverson@aidea.org					

	X Staff of state as	gency				
	Federal govern	•				
	General public					
	Petition for regulation change					
	Other (identify)					
10	Data: April 6 2020	Drangrad hy	Show M. Judeson			
10.	Date: April 6, 2020	Prepared by:_	Sherrie M. Siverson, Executive Assistant			
10.	Date: April 6, 2020	Prepared by:_				

Affidavit of Publication

UNITED STATES OF AMERICA STATE OF ALASKA FOURTH DISTRICT



Before me, the undersigned, a notary public, this day personally appeared, Richard Harris who, being first duly sworn, according to law, says that he is the Publisher of the Fairbanks Daily News-Miner, a newspaper (i) published in newspaper format, (ii) distributed daily more than 50 weeks per year, (iii) with a total circulation of more than 500, (iv) holding, a second class mailing permit from the United States Postal Service, (v) not published primarily to distribute advertising, (vi) not intended for a particular professional or occupational group. The advertisement which is attached is a true copy of the advertisement published in said paper on the following day(s):

04/07/2020

and that the rate charged thereon is not excess of the rate charged private individuals, with the usual discounts.

Publisher

Subscribed to and sworn to me this 05th day of May, 2020

Alan Hoover, Notary Public in and for the State Alaska.

My commission expires: April 23, 2022 AP100326-604406-9077713020

Da A Howen

ALASKA INDUSTRIAL DEVELOPMENT 813 W. NORTHERN LIGHTS BLVD

ANCHORAGE, AK 99503

ALAN H. HOOVER Notary Public State of Alaska My Commission Expires Apr 23, 2022 604406
NOTICE OF ADOPTION OF
EMERGENCY REGULATIONS ON WAIVING OR
MODIFYING THE REQUIREMENTS OF THE
REGULATIONS GOVERNING THE AUTHORITY'S
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The emergency regulation took effect on Merch 27, 2020, and will expire July 24, 2020. The Alaska Industrial Development and Export Authority intends to make the emergency regulation permanent.

You may comment on the regulation changes, including the potential costs to private persons of complying with the changes, by submitting written comments to Sherrie M Siverson, Alaska Industrial Development and Export Authority, 813 West Northern Lights Boulevard, Anchorage, Alaska 99503. Additionally, the Alaska Industrial Development and Export Authority will accept comments by electronic mall at saverson@aldea.org. The comments must be received no leter than Friday, May 29, 2020.

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regulations-notices enter your small address and click subscribe

Statutory authority; AS 44.88.070; AS 44.88.080; AS 44.88.065

Fiscal information: The regulations are not expected to require an increased approphation. Date: April 6, 2020 Tomas H. Boutin, Executive Director PUB: 04-07-2020

Public Notices

QUIREMENTS OF THE REGULATIONS GOVERNING THE AUTHORITY'S LOAN, GUARANTEE, AND FINANCE PROGRAMS OF THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY

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Public Notices

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Public Notices

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Public Notices

regulations-notices
your email address and
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Statutory authority: 44,88.070; AS 44.88 AS 44.88.085

Fiscal information: The ulations are not expect require an increased a priation Date: April 6, 2020 Tomas H. Boutin, Exel Director PUB: 04-07-2020

Public Notices

604406
NOTICE OF ADOPTION OF EMERGENCY REGULATIONS ON WAIVING OR MODIFYING THE RE-

ANCHORAGE DAILY NEWS AFFIDAVIT OF PUBLICATION

Account #: 268424 813 W NORTHERN LIGHTS, ANCHORAGE, AK 99503

Order #: W0014352

STATE OF ALASKA THIRD JUDICIAL DISTRICT

Lisi Misa being first duly sworn on oath deposes and says that she is a representative of the Anchorage Daily News, a daily newspaper. That said newspaper has been approved by the Third Judicial Court, Anchorage, Alaska, and it now and has been published in the English language continually as a daily newspaper in Anchorage, Alaska, and it is now and during all said time was printed in an office maintained at the aforesaid place of publication of said newspaper. That the annexed is a copy of an advertisement as it was published in regular issues (and not in supplemental form) of said newspaper on

04/08/2020

and that such newspaper was regularly distributed to its subscribers during all of said period. That the full amount of the fee charged for the foregoing publication is not in excess of the rate charged private individuals.

Signed

Subscribed and sworn to before me this 13th day of April 2020.

Notary Public in and for The State of Alaska. Third Division Anchorage, Alaska

MY COMMISSION EXPIRES

Cost: \$562.78

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3 AAC 99 is amended to add a new section to read:

3 AAC 99 925, Walver or modification of regulations in declared

3 AAC 99.925. Walver or modification of regulations in declared disaster emergencies.
(a) If the governor has declared a statewide disaster emergency under AS 26.23.020, the Authority may waive or modify any requirement established in a regulation under this chapter, or under 3 AAC 101 or 3 AAC 102, for any of the Authority's loan guarantee, or finance programs, to the extent that the waiver or modification is consistent with the statutes governing the loan guarantee, or finance program. The Authority's power to waive or modify under this section applies with respect to application requirements, application processing, interest rates, costs and fees loan or financing terms and conditions, collateral requirements underwriting standards, and other requirements established in regulation.

underwrining stanuards, and unter regulation.

(b) The Authority may approve a waiver or modification under subsection (a) for a specific loan, guarantee, or financing agreement, or the Authority may approve waivers or modifications for loan, guarantee, or financing pagreements.

(c) Once the governor has determined a declared statewide disaster emergency has ended, the Authority shall comply with the requirements of the regulations of this chapter or 3 AAC 101 or 3 AAC 102 for any new or modified loans, guarantees, or financing agreements. The end of a declared statewide disaster emergency shall not affect waivers or modifications the Authority previously approved for a loan, guarantee, or financing agreements.

The emergency regulation took effect on March 27, 2020, and will expire July 24, 2020. The Alaska industrial Development and Export Authority intends to make the emergency regulation permanent.

You may comment on the regulation changes, including the potential costs to private persons of complying with the changes by submitting written comments to Sherrie M Siverson, Alaska industrial Development and Export Authority, 813 West Northern Lights Boulevard, Anchorage, Alaska 9953. Additionally, the Alaska industrial Development and Export Authority will accept comments by electronic mail at ssiverson@sidea.org, The comments must be received no later than Friday, May 29, 2020.

Oral or written comments also may be submitted at a hearing to be held on Tue. May 26, 2020 at 813 West Northern Lights Boulevard Anchorage, Alaska 99503, in the Authority's Denail Room. The hearing will be held from 9:00 a.m. to 10:00 a.m. and might be extended to accommendate those present before 10:00 a.m. who do not have an opportunity to comment.

You may submit written questions relevant to the proposed action Sherrie M Siverson, Alaska industrial Development and Export Authority, 813 West Northern Lights Roulevard, Anchorage, Alaska 95903. The questions must be received at least 10 days before the end of the public comment period. The Alaska industrial Development and Export Authority Will aggregate its response o substantially similar questions and make the questions and response available on the Alaska Onlirire Public Notice System and the Alaska industrial Development and Authority website. The Alaska industrial Development and Authority website. The Alaska industrial Development and Authority website. The Alaska industrial Development and Authority may, but is not required to, answer written questions received after the 10-day cut-off date and before the end of the comment period.

If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Sherie M Siverson at 907-771-3008 not later than Friday May 22, 2020 to ensure that any necessary accommodations can be provided.

A copy of the emergency regulation is available on the Alaska Online Public Notice System and on the Alaska Industrial Development and Export Authority website www.aldea.org, or by contacting Sherrie M Siverson, 907-771-3008, ssiverson@aldea.org.

The language of the permanent regulations may be different from that of the original emergency regulation and may include other provisions dealing with the same subject. You should comment during the time allowed if your interests could be affected. Written comments received are public records and are subject to public inspection.

The Alaska Industrial Development and Export Authority keeps a list of Individuals and organizations interested in its regulations. Those on the list will automatically be sent a copy of all AlbEA notices of proposed regulation changes. To be added to or removed from the list, go to http://list.state.ak.us/mailman/listinfo/aidea-regulations-notices enter your email address and click subscribe.

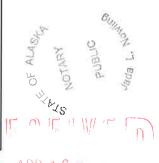
Statutory authority: AS 44.88.070; AS 44.88.080; AS 44.88.085

Fiscal information: The regulations are not expected to require an increased appropriation

Date: April 6, 2020

Tomas H. Boutin, Executive Directo

Published: April 8, 2020



Affidavit of Publication

STATE OF ALASKA
FIRST JUDICIAL DISTRICT) ss.
AT SITKA, ALASKA

Kathathan Brickson, being first sworn, says she or he
is the publisher, managing editor or business manager of the DAILY SITKA
SENTINEL, a newspaper printed and published in Sitka, Alaska, and le-
gally qualified as a medium of official and legal publications, and that the
liggel notice Erner rigs. 4.8 acopy of
which is hereto annexed, was published in the Daily Sitka Sentinel on:
4, 8, 20,
Signature TES
Sworn and subscribed to
before me this _3 tru day of _ a pril, 20 _36
Notary Public for Alaska Cinalel Del
My commission expires, 20
STATE OF ALASKA

NOTARY PUBLIC

AMABEL F. POULSON

My Commission Expires 1.15 32

NOTICE OF ADOPTION OF EMERGENCY REGULATIONS ON WAIVING OR MODIFYING THE REQUIREMENTS OF THE REGULATIONS GOVERNING THE AUTHORITY'S LOAN, GUARANTEE, AND FINANCE PROGRAMS OF THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT

BRIEF DESCRIPTION: The Alaska Industrial Development and Export Authority proposes to make permanent regulation changes made by emergency regulation on Waiving or Modifying the Requirements off the Regulations Governing the Authority's Loan, Guarantee, and Finance Programs. On March 27, 2020, the Alaska Industrial Development and Export Authority adopted, as an emergency regulation, changes in 3 AAC 99 of the Alaska Administrative Code dealing with regulations governing the authority's loan, guarantee and finance programs including the following:

3 AAC 99 is amended to add a new

section to read: 3 AAC 99.925. Waiver or modifica-

tion of regulations in declared disaster emergencies.

(a) If the governor has declared a statewide disaster emergency under AS 26.23.020, the Authority may waive or modify any requirement established in a regulation under this chapter, or under 3 AAC 101 or 3 AAC 102, for any of the Authority's loan, guarantee, or finance programs, to the extent that the waiver or modification is consistent with the statutes governing the loan, guarantee, or finance program. The Authority's power to waive or modify under this section applies with respect to application requirements, application processing, interest rates, costs and fees, loan or financing terms and conditions, collateral requirements, un-derwriting standards, and other requirements established in regulation.

(b) The Authority may approve a waiver or modification under subsection (a) for a specific loan, guarantee, or financing agreement, or the Authority may approve waivers or modifications for loan, guarantee, or finance programs or other designated categories of loans, guarantees, or financing

agreements.

(c) Once the governor has determined a declared statewide disaster emergency has ended, the Authority shall comply with the requirements of the regulations of this chapter or 3 AAC 101 or 3 AAC 102 for any new or modified loans, guarantees, or financing agreements. The end of a declared statewide disaster emergency shall not affect waivers or modifications the Authority previously approved for a loan, guarantee, or financing agreement.

The emergency regulation took effect on March 27, 2020, and will expire July 24, 2020. The Alaska Industrial Development and Export Authority intends to make the emergency regulation per-

manent.

You may comment on the regulation changes, including the potential costs to private persons of complying with the changes, by submitting written comments to Sherrie M Siverson, Alaska Industrial Development and Export Authority, 813 West Northern Lights Boulevard, Anchorage, Alaska 99503. Additionally, the Alaska Industrial Development and Export Authority will accept comments by electronic mail at ssiverson@aidea.org. The comments must be received no later than Friday, May 29, 2020.

Oral or written comments also may be

Oral or written comments also may be submitted at a hearing to be held on Tue. May 26, 2020 at 813 West Northern Lights Boulevard, Anchorage, Alaska 99503, in the Authority's Denall Room. The hearing will be held from 9:00 a.m. to 10:00 a.m. and might be extended to accommodate those present before 10:00 a.m. who do not have an opportunity to comment.

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If you are a person with a disability who needs a special accommodation in or der to participate in this process, pleas a contact Sherrie M Siverson at 907-7 71-3008 not later than Friday, May 2 2, 2020 to ensure that any necessary accommodations can be pro-

A copy of the emergency regulation is available on the Alaska Online Public Notice Sy stem and on the Alaska In-dustrial Development and Export dustrial Authority w. shsite www.aidea.org, or by contacting Sherrie M Siverson, contacting 907-771-3008, ssiverson@aidea.org. of the permanent regu-The language lations may be different from that of the original eme, rgency regulation and may include othe ar provisions dealing with the same s ubject. You should comment during the time allowed if your interests could be affected. Written comments received are public records and are subje ct to public inspection.

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Statutory authority: AS 44.88.070; AS 44.88.080; AS 44.88.085

Fiscal information: The regulations are not expected to require an increased appropriation

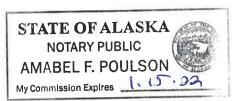
Date: April 6, 2020 Tomas H. Boutin, Executive Director PUBLISH: April 8, 2020

Affidavit of Publication

STATE OF ALASKA
FIRST JUDICIAL DISTRICT) ss.
AT SITKA, ALASKA

1 1 100 00

Kithytope Brickson, being	first sworn, says she or he
is the publisher, managing editor or business m	anager of the DAILY SITKA
SENTINEL, a newspaper printed and publish	ed in Sitka, Alaska, and le-
gally qualified as a medium of official and lega	
Notice - wave loan, guar, fi	a copy of
which is hereto annexed, was published in the	e Daily Sitka Sentinel on:
5.28.20	
	<u> </u>
Signature Te	
Sworn and subscribed to	
before me this day of	<u> </u>
Notary Public for Alaska Amalle	x Dec
	, 20



SUPPLEMENTAL NOTICE OF ADOPTION OF EMERGENCY REGULATIONS ON WAIVING OR MODIFYING THE REQUIREMENTS OF THE REGULATIONS GOVERNING THE AUTHORITY'S LOAN, GUARANTEE, AND FINANCE PROGRAMS OF THE ALASKA INDUSTRIAL DEVELOPMENT AND

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This is a SUPPLEMENTAL NOTICE adding to the NOTICE OF ADOPTION OF EMERGENCY REGULATIONS that was issued on April 8, 2020, concerning the emergency regulations contained in the Department of Law file number 2020200316. This supplemental notice is being issued by the Alaska Industrial Development and Export Authority to schedule two oral public hearings. The emergency regulation took effect on March 27, 2020, and will expire July 24, 2020. The Alaska Industrial Development and Export Authority intends to make the emergency regulation permanent.

You may comment on the regulation changes, including the potential costs to private persons of complying with the changes, by submitting written comments to Sherrie M Siverson, Alaska Industrial Development and Export Authority, 813 West Northern Lights Boulevard, Anchorage, Alaska 99503. Addiffonally, the Alaska Industrial Development and Export Authority will accept comments by electronic mail at ssiverson@aidea.org. The comments must be received no later than Friday, June 19, 2020.

Oral or written comments also may be submitted at hearings to be held on Fri. May 29, 2020, and on Fri. June 5, 2020 at 813 West Northern Lights Boulevard, Anchorage, Alaska 99503, in the Authority's Denali Room. The hearings will be held from 9:00 a.m. to 10:00 a.m. and might be extended to accommodate those present before 10:00 a.m. who do not have an oppor-

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If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Sherrie M Siverson at 907-771-3008 no later than Friday, May 29, 2020 to ensure that any necessary accommodations can be pro-

vide

A copy of the emergency regulation is available on the Alaska Online Public Notice System and on the Alaska Industrial Development and Export Authority website www.aidea.org, or by contacting Sherrie M Siverson, 907-771-3008, ssiverson@aidea.org. The language of the permanent regulations may be different from that of the original emergency regulation and may include other provisions dealing with the same subject. You should comment during the time allowed if your interests could be affected. Written comments received are public records and are subject to public inspection.

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Fiscal information: The regulations are not expected to require an increased appropriation

Date: May 28, 2020

Alan Weitzner, Interim Executive Director PUBLISH: May 28, 2020



AFFIDAVIT OF PUBLICATION

UNITED STATES OF AMERICA STATE OF ALASKA FOURTH DISTRICT

SS

Before me, the undersigned, a notary public, this day personally appeared Thomas Gilligan, who, being first duly sworn, according to law, says that she/he is the Advertising Director of the Fairbanks Daily News-Miner, a newspaper (i) published in newspaper format, (ii) distributed daily more than 50 weeks per year, (iii) with a total circulation of more than 500 and more than 10% of the population of the Fourth Judicial District, (iv) holding a second class mailing permit from the United States Postal Service, (v) not published primarily to distribute advertising, and (vi) not intended for a particular professional or occupational group. The advertisement which is attached is a true copy of the advertisement published in said paper on the following day(s):

04/07/2020

and that the rate charged thereon is not excess of the rate charged private individuals, with the usual discounts.

Advertising Clerk

Subscribed and sworn to me this 07th day of April, 2020.

Alan H. Hoover, Notary Public in and for the State of Alaska. My commission expires April 23, 2022

AIDEA 813 W NORTHERN LIGHTS BLVD ANCHORAGE, AK 99503

Reference: Ad #:

PUBLIC NOTICE

Acct #:

604406 335 SUPPLEMENTAL NOTICE OF ADOPTION OF EMERGENCY REGULATIONS ON WAIVING OR MODIFYING THE REQUIREMENTS OF THE REGULATIONS GOVERNING THE AUTHORITY'S LOAN, GUARANTEE, AND FINANCE PROGRAMS OF THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY

BRIEF DESCRIPTION: The Alaska Industrial Development and Export Authority proposes to make permanent regulation changes made by emergency regulation on Waiving or Modifying the Requirements off the Regulations Governing the Authority's Loan, Guarantee, and Finance Programs.

On March 27, 2020, the Alaska Industrial Development and Export Authority adopted, as an emergency regulation, changes in 3 AAC 99 of the Alaska Administrative Code dealing with regulations governing the authority's loan, guarantee and finance programs including the following:

3 AAC 99 is amended to add a new section to read:

3 AAC 99.925. Waiver or modification of regulations in declared disaster emergencies.

- (a) If the governor has declared a statewide disaster emergency under AS 26.23.020, the Authority may waive or modify any requirement established in a regulation under this chapter, or under 3 AAC 101 or 3 AAC 102, for any of the Authority's loan, guarantee, or finance programs, to the extent that the waiver or modification is consistent with the statutes governing the loan, guarantee, or finance program. The Authority's power to waive or modify under this section applies with respect to application requirements, application processing, interest rates, costs and fees, loan or financing terms and conditions, collateral requirements, underwriting standards, and other requirements established in regulation.
- (b) The Authority may approve a waiver or modification under subsection (a) for a specific loan, guarantee, or financing agreement, or the Authority may approve waivers or modifications for loan, guarantee, or finance programs or other designated categories of loans, guarantees, or financing agreements.
- (c) Once the governor has determined a declared statewide disaster emergency has ended, the Authority shall comply with the requirements of the regulations of this chapter or 3 AAC 101 or 3 AAC 102 for any new or modified loans, guarantees, or financing agreements. The end of a declared statewide disaster emergency shall not affect waivers or modifications the Authority previously approved for a loan, guarantee, or financing agreement.

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Statutory authority: AS 44.88.070; AS 44.88.080; AS 44.88.085

Fiscal information: The regulations are not expected to require an increased appropriation

Date: May 28, 2020 Alan Weitzner, Interim Executive Director

ADDITIONAL REGULATION NOTICE INFORMATION (AS 44.62.190(g))

1.	Adopting agency:	Alaska	Industrial	Development	& Ex	coort Authority	V
				P		- POLU L LOVOLLO LLU	/

- 2. General subject of regulation: <u>Waiver of Regulation requirements in declared</u> emergencies, 3 AAC 99.925 for the Alaska Industrial Development and Export Authority
- 3. Citation of regulation (may be grouped): 3 AAC 99.925
- 4. Department of Law file number, if any: 20200316

4.	Department of Law file number, if any: 20200316			
5.	Reason for the proposed action:			
	() Compliance with federal law			
	() Compliance with new or changed state statute			
	() Compliance with court order			
	() Development of program standards			
	(X) Other (identify): Governor Mike Dunleavy issued a declaration that a public health			
	disaster exists statewide in Alaska with respect to the COVID-19 pandemic and the			
	decline in the price oil has serious economic harm to the businesses and employers in			
	Alaska. Additional information is outlined in the board resolution.			

- 6. Appropriation/Allocation: n/a
- 7. Cost of implementation to the state agency and available funding (in thousands of dollars):

	Initial Year FY	Subsequent Years
	F 1	i cais
Operating Cost	\$_0	\$_0
Capital Cost	\$_0	\$_0
1002 Federal receipts	\$_0	\$_0
1003 General fund match	\$_0	\$_0
1004 General fund	\$_0	\$ <u>0</u>
1005 General fund/		
program	\$_0	\$_0
Other (identify)	\$ <u>0</u>	\$_0

8. The name of the contact person for the regulation:

Name: Sherrie M Siverson	
Title: Executive Assistant, AIDEA	
Address: 813 West Northern Lights Boulevard	
Telephone: 907-771-3008	
E-mail address: ssiverson@aidea.org	

9.	The origin of the proposed	action:	
	X Staff of state ager Federal governme General public Petition for regula Other (identify)	ent	
10.	Date: May 28, 2020	Prepared by: Phone No.	Sherrie M. Siverson, Executive Assistant Alaska Industrial Development & Export Authority 907-771-3008

ANCHORAGE DAILY NEWS AFFIDAVIT OF PUBLICATION

Account #: 387252 813 West Northern Lights Blvd., ANCHORAGE, AK 99503

Order #: W0015633

STATE OF ALASKA THIRD JUDICIAL DISTRICT

Lisi Misa being first duly sworn on oath deposes and says that she is a representative of the Anchorage Daily News, a daily newspaper. That said newspaper has been approved by the Third Judicial Court, Anchorage, Alaska, and it now and has been published in the English language continually as a daily newspaper in Anchorage, Alaska, and it is now and during all said time was printed in an office maintained at the aforesaid place of publication of said newspaper. That the annexed is a copy of an advertisement as it was published in regular issues (and not in supplemental form) of said newspaper on

05/27/2020

and that such newspaper was regularly distributed to its subscribers during all of said period. That the full amount of the fee charged for the foregoing publication is not in excess of the rate charged private indifiduals

Signed

Subscribed and sworn to before me this 28th day of May 2020.

Notary Public in and for

The State of Alaska.

Third Division

Anchorage, Alaska

MY COMMISSION EXPIRES

IEF DESCRIPTION: The Alaska Industrial Development port Authority proposes to make permanent regulation cha die by emergency regulation on Wahring of Modification quirements off the Regulations Governing the Authority's arantee, and Finance Programs.

Cost: \$597.64

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Fiscal information: The regulations are not expected to require an increased appropriation

Date: May 28, 2020 Alan Weitzner, interim Executive Director

Published: May 27, 2020

Affidavit of Publication

UNITED STATES OF AMERICA STATE OF ALASKA FOURTH DISTRICT



Before me, the undersigned, a notary public, this day personally appeared, Richard Harris who, being first duly sworn, according to law, says that he is the Publisher of the Fairbanks Daily News-Miner, a newspaper (i) published in newspaper format, (ii) distributed daily more than 50 weeks per year, (iii) with a total circulation of more than 500, (iv) holding, a second class mailing permit from the United States Postal Service, (v) not published primarily to distribute advertising, (vi) not intended for a particular professional or occupational group. The advertisement which is attached is a true copy of the advertisement published in said paper on the following day(s):

05/28/2020

and that the rate charged thereon is not excess of the rate charged private individuals, with the usual discounts.

Publisher

Subscribed to and sworn to me this 03rd day of June, 2020

Alan Hoover, Notary Public in and for the State Alaska.

My commission expires: April 23, 2022 AP100326-605200-9077713020

Da A Blower

ALASKA INDUSTRIAL DEVELOPMENT

813 W. NORTHERN LIGHTS BLVD

ANCHORAGE, AK 99503

ALAN H. HOOVER Notary Public State of Alaska My Commission Expires Apr 23, 2022 605200
SUPPLEMENTAL NOTICE
OF ADOPTION OF EMERGENCY REGULATIONS
ON WAIVING OR MODIFYING THE REQUIREMENTS
OF THE REGULATIONS
GOVERNING THE AUTHORITY'S LOAN, GUARANTEE, AND FINANCE
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This is a SUPPLEMENTAL NOTICE adding to the NOTICE of ADOPTION OF EMERGENCY REGULATIONS that was issued on April 8, 2020, concerning the emergency regulations contained in the Department of Law file number 2020200316. This supplemental notice is being issued by the Alaska industrial Development and Export Authority to schedule two oral public hearings. The emergency regulation took effect on March 27, 2020, and will expire July 24, 2020. The Alaska Industrial Development and Export Authority intends to make the emergency regulation permanent.

You may comment on the regulation changes, including the potential costs to private persons of complying with the changes, by submitting written comments to Sherrie M Siverson, Alaska Industrial Development and Export Authority, 813 West Northern Lights Boulevard, Anchorage, Alaska 99503, Additionally, the Alaska Industrial Development and Export Authority will accept comments by electronic mail at ssiverson@aldea.org. The comments must be received no later than Friday, June 19, 2020.

Oral or written comments also may be submitted at hearings to be held on Fri. May 29, 2020, and on Fri. June 5, 2020 at 813 West Northern Lights Boulevard, Anchorage, Alaska 99503, in the Authority's Denah Room. The hearings will be held from 9:00 a.m. to 10:00 a.m. and might be extended to accommodate those present before 10:00 a.m. who do not have an opportunity to comment.

you may submit written questions relevant to the proposed action Sherrie M Siverson, Alaska Industrial Development and Export Authority, 813 West Northern Lights Boulevard, Anchorage, Alaska 99503. The questions must be received at least 10 days before the end of the public comment period. The Alaska Industrial Development and Export Authority will aggregate its re-sponse to substantially similar questions and make the questions and response available on the Alaska Online Public Notice System and the Alaska Industrial Development and Authority website. The Alaska Industrial Development and Authority may, but is not required to, answer written questions received after the 10-day cut-off date and before the end of the comment

If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Sherrie M Siverson at 907-771-3008 no later than Friday, May 29, 2020 to ensure that any necessery accommodations can be provide.

A copy of the emergency regulation is available on the Alsaks Online Public Notice System and on the Alsaks Industrial Development and Export Authority website www.sides.org, or by contacting Sherrie M Siverson, 9 0 7 - 7 7 1 - 3 0 0 8, saiverson@aides.org

The language of the permament regulations may be different from that of the original emergency regulation and may include other provisions dealing with the same subject. You should comment during the time allowed if your interests could be affected. Written comments received are public records and are subject to public inspection.

The Alaska Industrial Development and Export Authority keeps a list of individuals and organizations interested in its regulations. Those on the list will automatically be sent a copy of all AIDEA notices of proposed regulation changes, To be added to or removed from the fist, go to http://list.state.ak.us/mailman/listinfo/aldearagutations-notices enter your email address and click subscribe.

Statutory authority: AS 44.88.070; AS 44.88.080; AS 44.88.085

x 3 .

Fiscal information: The regulations are not expected to require an increased appropriation

Date: May 28, 2020 Alen Weitzner, Interim Executive Director

AFFIDAVIT OF NOTICE OF ADOPTION OF EMERGENCY REGULATION AND FURNISHING OF ADDITIONAL INFORMATION

I, <u>Sherrie M. Siverson</u>, of the Alaska Industrial Development and Export Authority, being sworn, state the following:

As required by AS 44.62.250, notice of the May 27, 2020 emergency changes to the Alaska Industrial Development and Export Authority 3 AAC 99.925 Waiver or Modification of Regulations in Declared Disaster Emergencies has been given under AS 44.62.190(a) by being

- (1) published in a newspaper or trade publication;
- (2) furnished to every person who has filed a request for notice of proposed action with the state agency;
- (3) furnished to appropriate state officials;
- (4) furnished to interested persons; Labor & Commerce
- (5) furnished to the Department of Law, along with a copy of the regulation;
- (6) electronically transmitted to incumbent State of Alaska legislators;
- (7) posted on the Alaska Online Public Notice System: as required by AS 44.62.175(a)(1) and (b) and 44.62.190(a)(1)

As required by AS 44.62.190, additional regulation notice information regarding the May 27, 2020 emergency changes to the regulation described above has been furnished to interested persons and furnished to those in (2), (4) and (6) of the list above. The additional regulation notice information also has been posted on the Alaska Online Public Notice System.

Date: <u>July 16, 2020</u>

Sherrie M. Siverson, Executive Assistant Alaska Industrial Development and Export Authority

M. Sudleck

Subscribed and sworn to before me at Anchorage, Alaska on July 16, 2020

STATE OF ALASKA
OFFICIAL SEAL
NOTARY PUBLIC
Aimee M. Sudbeck
My commission expires November 11, 2020

Aimee Sudbeck



Alaska Industrial Development and Export Authority Board Meeting June 24, 2020 Excerpt from Unapproved Minutes

Board Member Bill Kendig moved to adopt 3 AAC 99.925 as written in the emergency regulations adopted at the March 27, 2020 AIDEA board meeting. Motion seconded by board member Julie Sande.

The motion carried unanimously.

Shewe M Giverson

Sherrie M. Siverson

AFFIDAVIT OF THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY BOARD

I, Sherrie M Siverson, for the Alaska Industrial Development & Export Authority Board, being duly sworn, state the following:

The attached motion dealing with Waiving or Modifying the requirements of regulations governing the Authority's Loan, Guarantee, and Finance Programs was passed by the Alaska Industrial Development & Export Authority Board during its June 24, 2020 meeting.

Date: July 16, 2020

Sherrie M Siverson, Executive Assistant Alaska Industrial Development & Export Authority

Subscribed and sworn to before me at Anchorage, Alaska on July 16 2020.

STATE OF ALASKA
OFFICIAL SEAL
NOTARY PUBLIC
Aimee M. Sudbeck
My commission expires November 11, 2020

Aimee Sudbeck

AFFIDAVIT OF ORAL HEARING

I, Sherrie M. Siverson, Executive Assistant, Alaska Industrial Development and Export Authority, under penalty of perjury, state the following:

On Friday, May 29 at 10:00 a.m. in the office of the Alaska Industrial Development and Export Authority Executive Director, 813 West Northern Lights Boulevard, at 9:00 a.m., I presided over a public hearing held under AS 44.62.210 for the purpose of taking testimony in connection with the adoption of emergency regulations 3 AAC 99.925 Waiver or Modification of regulations in declared disaster emergencies.

and

on Friday, June 5, at 9:00 a.m. in the office of the Alaska Industrial Development and Export Authority Executive Director, 813 West Northern Lights Boulevard, at 9:00 a.m., I presided over a public hearing held under AS 44.62.210 for the purpose of taking testimony in connection with the adoption of emergency regulations 3 AAC 99.925 Waiver or Modification of regulations in declared disaster emergencies.

Date: July 16, 2020

Sherrie M Siverson, Executive Assistant Alaska Industrial Development and Export Authority

M. Sudbeck

Subscribed and sworn to before me at Anchorage, Alaska on July 16, 2020.

STATE OF ALASK OFFICIAL SEAL NOTARY PUBLIC Aimee M. Sudheck My commission expires November 11, 2020

Aimee Sudbeck

AFFIDAVIT OF AGENCY RECORD OF PUBLIC COMMENT

I, Sherrie M Siverson, Executive Assistant, Alaska Industrial Development and Export Authority, under penalty of perjury, state the following:

In compliance with AS 44.62.215, the Alaska Industrial Development and Export Authority has kept a record of its use or rejection of factual or other substantive information that was submitted in writing and orally as public comment and that was relevant to the accuracy, coverage, or other aspect of the Alaska Industrial Development and Export Authority's regulation on Waiver or Modification of Regulations in Declared Disaster Emergencies 3 AAC 99.925.

Date: July 16, 2020

Sherrie M Siverson, Executive Assistant Alaska Industrial Development and Export Authority

Subscribed and sworn to before me at Anchorage, Alaska on July 16, 2020.

STATE OF ALASKA
OFFICIAL SEAL
NOTARY PUBLIC
Aimee M. Sudbeck
My commission expires November 11, 2020

Aimbe M. Sudleck

Kevin Meyer Lieutenant Governor State Capitol Juneau, Alaska 99811 907.465.3520 WWW.LTGOV.ALASKA.GOV



530 West 7th Ave, Suite 1700 Anchorage, Alaska 99501 907.269.7460 269.0263 LT.GOVERNOR@ALASKA.GOV

OFFICE OF THE LIEUTENANT GOVERNOR ALASKA

MEMORANDUM

TO:

Sherrie Siverson

Alaska Industrial Development and Export Authority

FROM:

April Simpson, Office of the Lieutenant Governor

465.4081

DATE:

April 6, 2020

RE:

Filed Emergency Regulations: Alaska Industrial Development and Export Authority

Alaska Industrial Development and Export Authority Emergency Regulations re: waiving or modifying requirements of regulations governing AIDEA's loan, guarantee,

and finance programs (3AAC 99.925)

Attorney General File:

Emergency Regulations

Regulation Filed:

4/6/2020

Effective Date:

3/27/2020

Expiration Date:

July 24, 2020 unless made permanent

by the adopting agency

Print:

234, July 2020

cc with enclosures:

Harry Hale, Department of Law

Judy Herndon, LexisNexis

FINDING OF EMERGENCY

The Alaska Industrial Development and Export Authority finds that an emergency exists and that the attached regulation is necessary for the immediate preservation of the public peace, health, safety, or general welfare. The facts constituting the emergency include the following:

- On March 11, 2020, Governor Mike Dunleavy issued a proclamation that a statewide public health emergency disaster existed due to the COVID-19 pandemic.
- Governor Mike Dunleavy subsequently issued a series of mandates to protect public health and safety due to COVID-19 pandemic, the effect of which has been to limit business activity in the State, including travel and ordinary day-to-day commerce.
- The Alaska Industrial Development and Export Authority (the "Authority") can assist Alaska businesses during the emergency disaster through the use of the Authority's loan, guarantee, and financing programs.
- Adopting an emergency regulation to allow the Authority the flexibility to waive or modify requirements of the regulations governing its loan, guarantee, and financing programs will give the Authority needed flexibility to assist Alaska businesses and employers during the disaster.

ORDER CERTIFYING ADOPTION

I certify that the Alaska Industrial Development and Export Authority, under the authority of AS 44.88.085(e), adopted at its March 27, 2020 special meeting the attached one page regulation change as an emergency regulation to take effect March 27, 2020, as provided in AS 44.88.085(f).

This action is not expected to require an increased appropriation.

Date: 4/3/20 John Dana Pruhs AIDEA Board Chair

FILING CERTIFICATION

April simps on for I, Kevin Meyer, Lieutenant Governor for the State of Alaska, certify that on April 6th,

2020, at 3:32 7.m., I filed the attached regulation according to the provisions of AS 44.62.

for Lieutenant Governor Kern Meyer

Effective:

Register:

Expires July 24, 2020 unless made "permanent" by the adopting agency

FOR DELEGATION OF THE LIEUTENANT GOVERNOR'S AUTHORITY

I, KEVIN MEYER, LIEUTENANT GOVERNOR OF THE STATE OF ALASKA, designate the following state employees to perform the Administrative Procedures Act filing functions of the Office of the Lieutenant Governor:

Josh Applebee, Chief of Staff
Kady Levale, Notary Administrator
April Simpson, Regulations and Initiatives Specialist

IN TESTIMONY WHEREOF, I have signed and affixed the Seal of the State of Alaska, in Juneau, on December 11th, 2018.

OF THE STATE OF TH

KEVIN MEYER LIEUTENANT GOVERNOR Register 234, July 2020 COMMERCE, COMMUNITY, AND EC. DEV.

3 AAC 99 is amended to add a new section to read:

3 AAC 99.925. Waiver or modification of regulations in declared disaster emergencies. (a) If the governor has declared a statewide disaster emergency under AS 26.23.020, the Authority may waive or modify any requirement established in a regulation under this chapter, or under 3 AAC 101 or 3 AAC 102, for any of the Authority's loan, guarantee, or finance programs, to the extent that the waiver or modification is consistent with the statutes governing the loan, guarantee, or finance program. The Authority's power to waive or modify under this section applies with respect to application requirements, application processing, interest rates, costs and fees, loan or financing terms and conditions, collateral requirements, underwriting standards, and other requirements established in regulation.

- (b) The Authority may approve a waiver or modification under subsection (a) for a specific loan, guarantee, or financing agreement, or the Authority may approve waivers or modifications for loan, guarantee, or finance programs or other designated categories of loans, guarantees, or financing agreements.
- (c) Once the governor has determined a declared statewide disaster emergency has ended, the Authority shall comply with the requirements of the regulations of this chapter or 3 AAC 101 or 3 AAC 102 for any new or modified loans, guarantees, or financing agreements. The end of a declared statewide disaster emergency shall not affect waivers or modifications the Authority previously approved for a loan, guarantee, or financing agreement.