



DIVISION OF CORPORATIONS, BUSINESS AND PROFESSIONAL LICENSING Juneau Office

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Notice of proposed changes on applications and instructor approval requirements in the regulations of the Real Estate Commission

Proposed Regulations - FAQ

May 2020

1. What is the purpose of the proposed regulations? What will this regulation do?

12 AAC 64.059 Review of license applications. The proposed regulations will remove the notarized signature requirements for license applications. It will eliminate the need to appear in person before a notary.

12 AAC 64.440 Instructor approval. The proposed regulations will change the time period that a person who applies for an initial instructor certification from January 1 through March 31 to January 1 through **April 1**, which would make it consistent with the expiration of an instructor certification.

2. Will this change allow applicants to submit applications via email?

No. We will still require applications be submitted online (if available), via mail, or in-person for tracking, payment processing, and receipting purposes.

3. What are the costs to comply with the proposed regulations?

None known.

4. When will the regulations be effective?

After the public comment deadline, comments received are compiled and given to the Commission for consideration. The Commission may adopt the regulation as written/publicly noticed, may amend and adopt them, choose to take no action, or may withdraw the proposed regulations in part or in its whole. After Commission action, the adopted regulations goes to Department of Law (DOL) for final review/approval. DOL either approves or disapproves regulations. Once approved by DOL, it goes to the Lt. Governor for filing. Regulation takes effect on the 30th day after they have been filed by the Lt. Governor.

Do you have a question that is not answered here? Please email <u>RegulationsAndPublicComment@alaska.gov</u> so it can be added.