



ADDITIONAL REGULATION NOTICE INFORMATION
(AS 44.62.190(d))

1. Adopting agency: DCCED – Division of Banking and Securities
2. General subject of regulation: Mortgage – Exemptions from mortgage licensing requirements
3. Citation of regulation (may be grouped): 3 AAC 14.020-990
4. Department of Law file number, if any: 201920709
5. Reason for the proposed action:

☐ Compliance with federal law or action (identify): _____
☐ Compliance with new or changed state statute
☐ Compliance with federal or state court decision (identify): _____
☐ Development of program standards
☒ Other (identify): Create regulations to implement CSHB104(L&C) am S/ Application through NMLS/Nonprofit organization exemption
6. Appropriation/Allocation: DCCED Banking and Securities/Banking and Securities
7. Estimated annual cost to comply with the proposed action to:

A private person: 0
Another state agency: 0
A municipality: 0
8. Cost of implementation to the state agency and available funding (in thousands of dollars):

	Initial Year	Subsequent
	FY <u>2020</u>	Years
Operating Cost	\$ <u>0</u>	\$ <u>0</u>

Capital Cost	\$ <u>0</u>	\$ <u>0</u>
1002 Federal receipts	\$ <u>0</u>	\$ <u>0</u>
1003 General fund match	\$ <u>0</u>	\$ <u>0</u>
1004 General fund	\$ <u>0</u>	\$ <u>0</u>
1005 General fund/ program	\$ <u>0</u>	\$ <u>0</u>
Other (identify)	\$ <u>0</u>	\$ <u>0</u>

9. The name of the contact person for the regulation:

Name: Tracy Reno
 Title: Financial Examiner IV
 Address: 550 W. 7th Avenue, Suite 1850
Anchorage, AK 99501
 Telephone: 907-269-8112
 E-mail address: tracy.reno@alaska.gov

10. The origin of the proposed action:

 X Staff of state agency
 Federal government
 General public
 Petition for regulation change
 Other (identify): _____

11. Date: 10/30/2019 Prepared by: /s/ Tracy Reno
[signature]

Name (printed): Tracy Reno
 Title (printed): Financial Examiner IV
 Telephone: 907-269-8112