

Alaska Mental Health Trust Authority
RFP No. 20-013M Real Estate Advisor
AMENDMENT No. 1



STATE OF ALASKA
Department of Revenue
Alaska Mental Health Trust Authority
3745 Community Park Loop, Suite 200
Anchorage, Alaska 99508

THIS IS NOT AN ORDER

DATE AMENDMENT ISSUED: August 30, 2019

RFP CLOSING DATE AND TIME: September 13, 2019 at 1:30pm Alaska Time

The following questions have been received and are included for informational purposes only.

Question: Is RIA registration with the SEC a requirement?

Answer: Offerors are not required to be a Registered Investment Advisor.

Question: Which, if any, of the assets have mortgage or other debt?

Answer: All of the assets have mortgage or other debt except the Cordova Street property in Anchorage, Alaska.

Question: Regarding property budgets, please confirm you are looking for “strategic advice” on the budgets drafted by others, and not for the consultant to draft the budgets as indicated in Section 6.06 item 1 Experience developing budgets.

Answer: We confirm that the offeror is to provide strategic advice and guidance on budgets drafted by others. Offeror should have demonstrated experience in actually preparing budgets in order to provide a credible foundation for the advice or recommendations that they provide.

Question: Do all seven properties have (or will have) leasing brokers in place?

Answer: All seven properties have property management firms that also act as a leasing broker.

Question: What is the definition of “directly held”?

Answer: Directly held investments are investments that are held directly by the Trust, in contrast with investments made through REIT, mutual fund, or other indirect mechanism.