

Department of Commerce, Community, and Economic Development

DIVISION OF CORPORATIONS, BUSINESS AND PROFESSIONAL LICENSING Juneau Office

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Notice of proposed changes in the regulations of the Real Estate Commission

Proposed Regulations - FAQ

August 2019

1. What is the purpose of the proposed regulations? What will this regulation do?

12 AAC 64.420. Application for course certification. The purpose of the proposed regulations will allow the designated continuing education courses to extend out for two full licensing cycles before a course sponsor would need to renew. It allows for licensees that did not renew and wish to reinstate the opportunity to obtain the prior designated continuing education courses.

12 AAC 64.440. Instructor approval. The purpose of the proposed regulation is to change the expiration date of instructor renewal to the odd-numbered years which would offset it from licensing renewals and therefore allow the instructors to renew their instructor certification a year after licensing renewals. This regulation would also add a requirement for initial and renewing instructors to show evidence of completion of an instructor training workshop from a national entity.

12 AAC 64.460. Withdrawal or denial of instructor approval. The purpose of the proposed regulation is to ensure that all students/licensees are afforded the same opportunities regardless of the instructor. The regulation will add another option for the Commission to withdraw an instructor's approval or deny an instructor's application.

2. What are the costs to comply with the proposed regulations?

None known.

3. When will the regulations be effective?

After public comment deadline, comments received are compiled and given to the Board for consideration. The Board may adopt the regulation as written/publicly noticed, may amend and adopt them, choose to take no action, or may withdraw the proposed regulations in part or in its

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whole. After Board action, the adopted regulations goes to Department of Law (DOL) for final review/approval. DOL either approves or disapproves regulations. Once approved by DOL, it goes to the Lt. Governor for filing. Regulation takes effect on the 30th day after they have been filed by the Lt. Governor.

Do you have a question that is not answered here? Please email <u>RegulationsAndPublicComment@alaska.gov</u> so it can be added.