

ADDITIONAL REGULATION NOTICE INFORMATION
(AS 44.62.190(d))¹

1. Adopting agency: DCCED – Division of Banking and Securities
2. General subject of regulation: Deferred Deposit Advance (payday lending)
3. Citation of regulation (may be grouped): 3 AAC 11.010-990
4. Department of Law file number, if any: 2019200601

5. Reason for the proposed action:

() Compliance with federal law or action (identify):³_____

() Compliance with new or changed state statute

() Compliance with federal or state court decision (identify):_____

() Development of program standards

(X) Other (identify): Streamline licensing online through the Nationwide Multistate Licensing System & Registry (NMLS).

6. Appropriation/Allocation:⁴ DCCED Banking and Securities/Banking and Securities

7. Estimated annual cost to comply with the proposed action to:⁵

A private person: 0

Another state agency: 0

A municipality: 0

8. Cost of implementation to the state agency and available funding (in thousands of dollars):⁶

	Initial Year FY <u>2020</u>	Subsequent Years
Operating Cost	<u>\$ 0</u>	<u>\$ 0</u>
Capital Cost	<u>\$ 0</u>	<u>\$ 0</u>
1002 Federal receipts	<u>\$ 0</u>	<u>\$ 0</u>
1003 General fund match	<u>\$ 0</u>	<u>\$ 0</u>
1004 General fund	<u>\$ 0</u>	<u>\$ 0</u>
1005 General fund/ program	<u>\$ 0</u>	<u>\$ 0</u>
Other (identify)	<u>\$ 0</u>	<u>\$ 0</u>

9. The name of the contact person for the regulation:

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Anchorage, AK 99501
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10. The origin of the proposed action:

X Staff of state agency
 Federal government
 General public
 Petition for regulation change⁷
 Other (identify): _____

11. Date: 8/1/2019 Prepared by: /s/ Tracy Reno
[signature]
Name (printed): Tracy Reno
Title (printed): Financial Examiner IV
Telephone: 907-269-8112

¹ This notice should be distributed at the same time as the notice of proposed regulation. The Regulatory Commission of Alaska, the Board of Fisheries, the Board of Game, and the Alaska Oil and Gas Conservation Commission should use Appendix E-2.

² A regulation file should be opened by this time by sending a file opening request to the regulations attorney (Appendix G).

³ If applicable, identify the law, order, decision, or other action of the federal government or federal or state court that is the basis for the regulatory action. The description need only be a sentence or two.

⁴ Use the appropriation/allocation information that would appear on a legislative fiscal note for the department or division. For example, Office of the Governor/Commissions/Human Rights Commission.

⁵ Do not leave blank. If there are no estimated annual costs, put \$0. "Private person" is not defined in the APA, but should be considered to mean an individual or a nongovernmental entity, such as a partnership or corporation. The cost to a state agency refers to costs that may be incurred by an agency other than the adopting agency. The cost information is to be an estimate of annual costs to comply with the regulatory action. For example, if a license fee is being increased by \$50 annually, the cost to a private person is \$50. Contact the Department of Law for guidance on the cost estimate.

⁶ This section is for costs to the implementing agency. Do not leave blank. If there are no costs, please indicate a \$0 cost figure.

⁷ Under AS 44.62.220, a person has a right to petition for regulatory action (adoption or repeal).