

Kevin Meyer
Lieutenant Governor
State Capitol
Juneau, Alaska 99811
907.465.3520
WWW.LTGOV.ALASKA.GOV



530 West 7th Ave, Suite 1700
Anchorage, Alaska 99501
907.269.7460
LT.GOVERNOR@ALASKA.GOV

**OFFICE OF THE LIEUTENANT GOVERNOR
ALASKA**

MEMORANDUM

TO: Debbie Morgan
Department of Commerce, Community and Economic Development

FROM: April Simpson, Office of the Lieutenant Governor *AS*
465.4081

DATE: March 20, 2019

RE: Filed Permanent Regulations: Board of Public Accountancy

Board of Public Accountancy regulations re: updates to adopted-by-reference materials, updates to experience requirements, and technical cleanups (12 AAC 04.004; 12 AAC 04.038; 12 AAC 04.180; 12 AAC 04.200(c); 12 AAC 04.610(a); 12 ACC 04.620(c))

Attorney General File:	2019200016
Regulation Filed:	3/20/2019
Effective Date:	4/19/2019
Print:	230, July 2019

cc with enclosures: Linda Miller, Department of Law
Judy Herndon, LexisNexis
Jun Maiquis, Regulations Specialist

ORDER CERTIFYING THE CHANGES TO
REGULATIONS OF THE BOARD OF PUBLIC ACCOUNTANCY

The attached five pages of regulations, dealing with section references of the updated American Institute of Certified Public Accountants (AICPA) Professional Standards and Standards for Performing and Reporting on Peer Reviews, National State Auditors Association (NSAA) Peer Review Manual, and experience requirements, are hereby certified to be a correct copy of the regulation changes that the Board of Public Accountancy adopted at its February 7-8, 2019 meeting, under the authority of AS 08.04.070, AS 08.04.080, AS 08.04.120, AS 08.04.130, AS 08.04.423, and AS 08.04.426, and after compliance with the Administrative Procedure Act (AS 44.62), specifically including notice under AS 44.62.190 and 44.62.200 and opportunity for public comment under AS 44.62.210.


This action is not expected to require an increased appropriation.

On the record, in considering public comments, the Board of Public Accountancy paid special attention to the cost to private persons of the regulatory action being taken.

The regulation changes described in this order take effect on the 30th day after they have been filed by the lieutenant governor, as provided in AS 44.62.180.

DATE:

2/22/19
Anchorage, Alaska


Cori Hondolero, Executive Administrator
Board of Public Accountancy

FILING CERTIFICATION

I, Kevin Meyer, Lieutenant Governor for the State of Alaska, certify that on MARCH 20, 2019 at 10:16 A.m., I filed the attached regulations according to the provisions of AS 44.62.040 – 44.62.120.


Kevin Meyer, Lieutenant Governor

Effective: April 19, 2019.

Register: 230, July 2019.

Chapter 04. Board of Public Accountancy.

12 AAC 04.004 is amended to read:

12 AAC 04.004. Code of professional conduct. An accountant shall adhere to the Code of Professional Conduct of the American Institute of Certified Public Accountants, *AICPA Professional Standards, Volume 2*, **ET Section** [PAGES 2371 THROUGH 2613, CODE OF PROFESSIONAL CONDUCT], revised as of June 1, **2018** [2015], adopted by reference. (Eff. 1/4/2017, Register 221; am 4 / 19 / 2019, Register 230)

Authority: AS 08.04.070 AS 08.04.080

Editor's note: A copy of the *AICPA Professional Standards, Volume 2* adopted by reference in 12 AAC 04.004, may be obtained from the American Institute of Certified Public Accountants at AICPA, 220 Leigh Farm Road, Durham, North Carolina 27707-8110 or at AICPA's website at <http://www.aicpa.org>.

12 AAC 04.038(a)(1) is amended to read:

(1) an audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS) of the American Institute of Certified Public Accountants, *AICPA Professional Standards, Volume 1*, AU-C **Section** [SECTIONS 200 – 935], as revised as of June 1, **2018** [2015], adopted by reference;

12 AAC 04.038(a)(2) is amended to read:

(2) a review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS) of the American Institute of Certified Public Accountants, *AICPA Professional Standards, Volume 2*, **AR-C Section** [AR

SECTIONS 20 – 600], as revised as of June 1, **2018** [2015], adopted by reference;

12 AAC 04.038(a)(3) is amended to read:

(3) an examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE) of the American Institute of Certified Public Accountants, *AICPA Professional Standards, Volume 1*, **AT-C Section** [AT SECTIONS 20 – 601], as revised as of June 1, **2018** [2015], adopted by reference; and

12 AAC 04.038(c) is amended to read:

(c) A licensee performing an attest engagement shall maintain a quality control system that complies with the Quality Control Standards (QCS) of the American Institute of Certified Public Accountants, *AICPA Professional Standards, Volume 2*, QC Section [10], as revised as of June 1, **2018** [2015], adopted by reference. (Eff. 1/1/2008, Register 184; am 10/16/2011, Register 200; am 1/4/2017, Register 221; am 4/19/2019, Register 230)

Authority: AS 08.04.070 AS 08.04.423

Editor's note: A copy of the *AICPA Professional Standards, Volumes 1 and 2*, may be obtained from the American Institute of Certified Public Accountants at AICPA, 220 Leigh Farm Road, Durham, North Carolina 27707-8110 or at AICPA's website at <http://www.aicpa.org>.

12 AAC 04.180 is amended to read:

12 AAC 04.180. Documentation of experience. (a) An applicant for initial issuance of a license under 12 AAC 04.165 **or** [MUST SHOW THAT THE APPLICANT HAS HAD FOUR

YEARS OF EXPERIENCE, AND AN APPLICANT FOR INITIAL ISSUANCE OF A LICENSE UNDER] 12 AAC 04.175 must show that the applicant has had two years of experience. That experience must include providing any type of service or advice involving the use of accounting, attest, compilation, management advisory, financial advisory, tax, or consulting skills **and related training** all of which were verified by a supervising certified public accountant **with an active license at the time of supervision**. The experience is acceptable if it is gained through employment in government, industry, academia, or public practice. **Experience does not include paid or unpaid leave or holidays.**

(b) One year of experience must consist of full or part-time employment that extends over a period of not less than a year and not more than **four** [THREE] years and includes not fewer than 2,000 hours of performance of services described in (a) of this section. (Eff. 9/9/72, Register 43; am 8/3/79, Register 70; am 5/28/81, Register 78; am 4/18/82, Register 82; am 8/14/87, Register 103; am 10/1/88, Register 107; am 8/18/90, Register 115; am 11/15/96, Register 140; am 1/1/2008, Register 184; am 12/25/2015, Register 216; am 4 / 19 / 2019, Register 230)

Authority: AS 08.04.070 AS 08.04.120

12 AAC 04.200(c) is amended to read:

(c) The ethics course and examination described in (a)(2) of this section is the self-study course, including its lesson reviews and examinations, titled *Professional Ethics: The AICPA's Comprehensive Course **For Licensure***, published by the American Institute of Certified Public Accountants (AICPA), and is graded on a pass or fail basis. The board will waive passage of this course and examination if the applicant documents passage of an ethics examination of another

licensing jurisdiction that, in the determination of the board, is equivalent to the course and examination described in this subsection.

(Eff. 9/9/72, Register 43; am 2/10/78, Register 64; am 1/27/81, Register 76; am 5/28/81, Register 78; am 3/30/84, Register 89; am 2/2/94, Register 129; am 7/27/97, Register 143; am 3/24/2004, Register 169; am 1/1/2008, Register 184; am 12/25/2015, Register 216; am 4 / 19 / 2019, Register 230)

Authority: AS 08.04.070 AS 08.04.130

Editor's note: A copy of *Professional Ethics: The AICPA's Comprehensive Course For Licensure* may be obtained from the American Institute of Certified Public Accountants, Order Department, 220 Leigh Farm Road, Durham, North Carolina 27707-8110, phone: (888) 777-7077, or at the AICPA's Internet web site at <http://www.aicpa.org>.

12 AAC 04.610(a)(1) is amended to read:

(1) American Institute of Certified Public Accountants, *AICPA Standards for Performing and Reporting on Peer Reviews* December 2017 [2015] edition, adopted by reference, excluding any reference to compilations; or

12 AAC 04.610(a)(2) is amended to read:

(2) National State Auditors Association (NSAA) *Peer Review Manual*, 2016 [2013] edition, adopted by reference.

(Eff. 7/27/97, Register 143; am 11/2/2001, Register 160; am 10/16/2011, Register 200; am 8/1/2012, Register 203; am 1/4/2017, Register 221; am 4 / 19 / 2019, Register 230)

Authority: AS 08.04.070 AS 08.04.426

Editor's note: A copy of the *AICPA Standards for Performing and Reporting on Peer Reviews*, adopted by reference in 12 AAC 04.610, may be obtained from the American Institute of Certified Public Accountants (AICPA), 220 Leigh Farm Road, Durham, North Carolina 27707-8110. A copy of the *Peer Review Manual*, adopted by reference in 12 AAC 04.610, may be obtained from the National State Auditors Association, 449 Lewis Hargett Circle, Suite 290, Lexington, KY 40503-3590; website at www.aicpa.org.

(a) Publisher: Keep 2nd paragraph of editor's note that follows 12 AAC 04.610.)))

12 AAC 04.620(c) is amended to read:

(c) [THE GUIDELINES IN CHAPTER 8 OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS (AICPA) *AICPA PEER REVIEW ADMINISTRATIVE MANUAL, 2015*, ARE ADOPTED BY REFERENCE.] If a firm is merged, otherwise combined, dissolved, or separated, the organization administering the quality review shall [APPLY THOSE GUIDELINES TO] determine which firm is considered the succeeding firm. That determination is subject to review by the board [UNDER THOSE GUIDELINES]. The succeeding firm shall retain its quality review status and its quality review due date. (Eff. 7/27/97, Register 143; am 11/2/2001, Register 160; am 10/16/2011, Register 200; am 1/4/2017, Register 221; am 4 / 19 / 2019, Register 230)

Authority: AS 08.04.070 AS 08.04.426

[EDITOR'S NOTE: A COPY OF CHAPTER 8 OF THE *AICPA PEER REVIEW ADMINISTRATIVE MANUAL, 2015*, ADOPTED BY REFERENCE IN 12 AAC 04.620, MAY BE OBTAINED FROM THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS (AICPA), 220 LEIGH FARM ROAD, DURHAM, NORTH CAROLINA 27707-8110.]

(a) Publisher: Delete the 1st paragraph of the editor's note that follows 12 AAC 04.620 as shown above. Keep the 2nd (last) paragraph of the editor's note that follows 12 AAC 04.620.)))

MEMORANDUM

State of Alaska Department of Law

To: The Honorable Kevin Meyer
Lieutenant Governor

Date: March 18, 2019

File No.: 2019200016

Thru: Susan R. Pollard *SRP*
Chief Assistant Attorney General
and Regulations Attorney
Legislation and Regulations Section

Tel. No.: 465-3600

From: Steven C. Weaver *SCW*
Senior Assistant Attorney General
and Assistant Regulations Attorney
Legislation and Regulations Section

Re: Board of Public Accountancy
regulations re: updates to adopted-by-
reference materials, updates to
experience requirements, and
technical cleanups (12 AAC 04.004;
12 AAC 04.038; 12 AAC 04.180;
12 AAC 04.200(c); 12 AAC
04.610(a); 12 AAC 04.620(c))

The Department of Law has reviewed the attached regulations of the Board of Public Accountancy against the statutory standards of the Administrative Procedure Act. Based upon our review, we find no legal problems. This memorandum constitutes the written statement of approval under AS 44.62.060(b) and (c) that authorizes your office to file the attached regulations. The regulations were adopted by the Board of Public Accountancy after the close of the public comment period. The regulations update adopted-by-reference materials, update experience requirements, and make technical cleanups, including the deletion of a formerly adopted-by-reference document that the outside source no longer maintains.

The January 6, 2019 public notice and the February 22, 2019 certification of adoption order both state that this action is not expected to require an increased appropriation. Therefore, a fiscal note under AS 44.62.195 is not required.

We have made some technical corrections to conform the regulations in accordance with AS 44.62.125. The corrections are shown on the attached copy of the regulations.

SCW

cc: Cori Hondolero, Executive Administrator, Board of Public Accountancy
Division of Corporations, Business, and Professional Licensing
Department of Commerce, Community, and Economic Development

Debbie Morgan, Regulations Contact
Department of Commerce, Community, and Economic Development

Sara Chambers, Director
Division of Corporations, Business, and Professional Licensing
Department of Commerce, Community, and Economic Development

Jun Maiquis, Regulations Specialist
Division of Corporations, Business, and Professional Licensing
Department of Commerce, Community, and Economic Development

Sher Zinn, Regulations Specialist
Division of Corporations, Business, and Professional Licensing
Department of Commerce, Community, and Economic Development

Harriet Dinegar-Milks, Senior Assistant Attorney General
Commercial, Fair Business, and Child Support Section

Notice of proposed changes relating to section references of the updated American Institute of Certified Public Accountants (AICPA) Professional Standards and Standards for Performing and Reporting on Peer Reviews, National State Auditors Association (NSAA), and experience requirements in the regulations of the Board of Public Accountancy

BRIEF DESCRIPTION: The Board of Public Accountancy proposes to update various regulations addressing section references of the updated AICPA Code of Professional Standards and Standards for Performing and Reporting on Peer Reviews, National State Auditors Association (NSAA) Peer Review Manual that the board adopts by reference, and to update work experience requirements due to changes made in Chapter 74, SLA 2018 (HB 147).

The Board of Public Accountancy (Board) proposes to adopt regulation changes in Title 12, Chapter 04 of the Alaska Administrative Code including the following:

1. **12 AAC 04.004. Code of professional conduct**, is proposed to be changed to update section references and to adopt by reference the updated Code of Professional Conduct of the AICPA Professional Standards.
2. **12 AAC 04.038. Attest functions**, is proposed to be changed to update section references and to adopt by reference updated AICPA Professional Standards.
3. **12 AAC 04.180. Documentation of experience**, is proposed to be changed to amend the work experience requirements to practice public accounting.
4. **12 AAC 04.200. Examination**, is proposed to clarify the correct title of the self-study ethics course for certified public accountants.
5. **12 AAC 04.610. Approved quality review programs**, is proposed to be changed to adopt by reference updated AICPA Standards for Performing and Reporting on Peer Reviews and the current revised National State Auditors Association (NSAA) Peer Review Manual.
6. **12 AAC 04.620. Exceptions to quality review reporting requirements**, is proposed to remove the Guidelines of the AICPA Peer Review Administrative Manual that the board adopts by reference because the manual is no longer maintained by AICPA.

You may comment on the proposed regulation changes, including the potential costs to private persons of complying with the proposed changes, by submitting written comments to Jun Maiquis, Regulations Specialist, Division of Corporations, Business and Professional Licensing, P.O. Box 110806, Juneau, AK 99811-0806. Additionally, the Board will accept comments by facsimile at (907) 465-2974 and by electronic mail at RegulationsAndPubliccomment@alaska.gov. Comments may also be submitted through the Alaska Online Public Notice System by accessing this notice on the system at <http://notice.alaska.gov/192578>, and using the comment link. **The comments must be received not later than 5:00 p.m. on February 4, 2019.** Comments received after this deadline will not be considered by the Board.

You may submit written questions relevant to the proposed action to Jun Maiquis, Regulations Specialist, Division of Corporations, Business and Professional Licensing, P.O. Box 110806, Juneau, AK 99811-0806 or by e-mail at RegulationsAndPublicComment@alaska.gov. **The questions must be received at least 10 days before the end of the public comment period.** The Board will aggregate its response to substantially similar questions and make the questions and responses available on the Alaska Online Public Notice System and on the Board's website at <https://www.commerce.alaska.gov/web/cbpl/ProfessionalLicensing/BoardofPublicAccountancy.aspx>. The Board may, but is not required to, answer written questions received after the 10-day cut-off date and before the end of the comment period.

If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Jun Maiquis at (907) 465-2537 or RegulationsAndPublicComment@alaska.gov not later than January 28, 2019 to ensure that any necessary accommodation can be provided.

A copy of the proposed regulation changes is available on the Alaska Online Public Notice System and by contacting Jun Maiquis at (907) 465-2537 or RegulationsAndPublicComment@alaska.gov, or go to <https://www.commerce.alaska.gov/web/portals/5/pub/CPA-1118.pdf>.

A copy of the material proposed for adoption by reference may be viewed at the Board's office at the Department of Commerce, Community, and Economic Development, Division of Corporations, Business and Professional Licensing, Robert B. Atwood Building, 550 West 7th Avenue, Suite 1500, Anchorage, AK.


After the public comment period ends, the Board will either adopt the proposed regulation changes or other provisions dealing with the same subject, without further notice, or decide to take no action. The language of the final regulation may be different from that of the proposed regulation. **You should comment during the time allowed if your interests could be affected.** Written comments and questions received are public records and are subject to public inspection.

Statutory Authority: AS 08.04.070; AS 08.04.080; AS 08.04.120; AS 08.04.130; AS 08.04.423; AS 08.04.426

Statutes Being Implemented, Interpreted, or Made Specific: AS 08.04.070; AS 08.04.080; AS 08.04.120; AS 08.04.130; AS 08.04.423; AS 08.04.426

Fiscal Information: The proposed regulation changes are not expected to require an increased appropriation.


DATE: 1/3/19



Jun Maiquis, Regulations Specialist
Division of Corporations, Business and
Professional Licensing

For each occupation regulated under the Division of Corporations, Business and Professional Licensing, the Division keeps a list of individuals or organizations who are interested in the regulations of that occupation. The Division automatically sends a Notice of Proposed Regulations to the parties on the appropriate list each time there is a proposed change in an occupation's regulations in Title 12 of the Alaska Administrative Code. If you would like your address added to or removed from such a list, send your request to the Division at the address above, giving your name, either your e-mail address or mailing address (as you prefer for receiving notices), and the occupational area in which you are interested.

ADDITIONAL REGULATION NOTICE INFORMATION
(AS 44.62.190(d))

1. **Adopting agency:** Board of Public Accountancy – Department of Commerce, Community, and Economic Development, Division of Corporations, Business and Professional Licensing.
2. **General subject of regulation:** Update code of professional conduct of the section references of the American Institute of Certified Public Accountants (AICPA) Professional Standards and National State Auditors Association (NSAA) Peer Review Manual, and documentation of experience requirements.
3. **Citation of regulation:** 12 AAC 04.004, 12 AAC 04.038, 12 AAC 04.180, 12 AAC 04.200, 12 AAC 04.610, and 12 AAC 04.620.
4. **Department of Law file number:** To be assigned.
5. **Reason for the proposed action:** Update and clarification of current regulations; compliance with new state statutes (Chapter 74, SLA 2018 – HB 147).
6. **Appropriation/Allocation:** Corporations, Business and Professional Licensing – #2360.
7. **Estimated annual cost to comply with the proposed action to:**
A private person: None.
Another state agency: None.
A municipality: None.
8. **Cost of implementation to the state agency and available funding (in thousands of dollars):**
No costs are expected in FY 2019 or in subsequent years.
9. **The name of the contact person for the regulation:**
Cori Hondolero, Executive Administrator
Alaska Board of Public Accountancy
Division of Corporations, Business and Professional Licensing
Telephone: (907) 269-4712
E-mail: cori.hondolero@alaska.gov
10. **The origin of the proposed action:** Board of Public Accountancy.
11. **Date:** 1/3/19 **Prepared by:** 
Jun Maiquis
Regulations Specialist
(907) 465-2537

FIRST JUDICIAL DISTRICT

AFFIDAVIT OF NOTICE OF PROPOSED REGULATION
AND FURNISHING OF ADDITIONAL INFORMATION

I, Jun Maiquis, Regulations Specialist, of the Department of Commerce, Community, and Economic Development, Division of Corporations, Business and Professional Licensing, being sworn, state the following:

As required by AS 44.62.190, notice of the proposed adoption of changes to 12 AAC 04.004, 12 AAC 04.038, 12 AAC 04.180, 12 AAC 04.200, 12 AAC 04.610, and 12 AAC 04.620, dealing with section references of the updated American Institute of Certified Public Accountants (AICPA) Professional Standards and Standards for Performing and Reporting on Peer Reviews, National State Auditors Association (NSAA) Peer Review Manual, and experience requirements, has been given by being

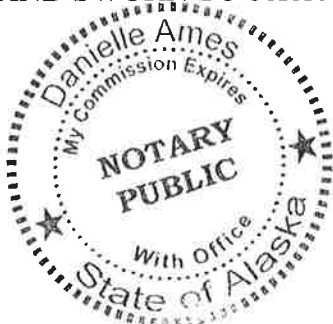
1. published in a newspaper or trade publication;
2. furnished to every person who has filed a request for notice of proposed action with the state agency;
3. furnished to appropriate state officials;
4. furnished to interested persons;
5. furnished to the Department of Law, along with a copy of the proposed regulation;
6. furnished electronically to incumbent State of Alaska legislators;
7. posted on the Alaska Online Public Notice System as required by AS 44.62.175(a)(1) and (b) and 44.62.190(a)(1).

As required by AS 44.62.190, additional regulation notice information regarding the proposed adoption of the regulation changes described above has been furnished to persons in (2), (4), and (6) of the list above. The additional regulation notice information also has been posted on the Alaska Online Public Notice System.

DATE: 3/6/19
Juneau, Alaska


Jun Maiquis, Regulations Specialist

SUBSCRIBED AND SWORN TO before me this 6 day of March, 2019.



Notary Public in and for the
State of Alaska
My commission expires: w/o office

FIRST JUDICIAL DISTRICT

AFFIDAVIT OF AGENCY RECORD OF PUBLIC COMMENT

I, Jun Maiquis, Regulations Specialist for the Department of Commerce, Community, and Economic Development, Division of Corporations, Business and Professional Licensing, being duly sworn, state the following:

In compliance with AS 44.62.215, the Board of Public Accountancy has kept a record of its use or rejection of factual or other substantive information that was submitted in writing as public comment and that was relevant to the accuracy, coverage, or other aspect of the Board of Public Accountancy regulations on dealing with section references of the updated American Institute of Certified Public Accountants (AICPA) Professional Standards and Standards for Performing and Reporting on Peer Reviews, National State Auditors Association (NSAA) Peer Review Manual, and experience requirements.

DATE: 3/6/19
Juneau, Alaska


Jun Marquis, Regulations Specialist

SUBSCRIBED AND SWORN TO before me this 6 day of March, 2019.



Notary Public in and for the
State of Alaska
My commission expires: w/o office

ANCHORAGE DAILY NEWS

AFFIDAVIT OF PUBLICATION

RECEIVED
Juneau

JAN 11 2019

CBPL

Account #: 268972
ST OF AK/DEC/OCCU
PO BOX 110806
JUNEAU, AK 998110806

Order# 0001432829
Cost \$602.60

Product ADN-Anchorage Daily News
Placement 0300
Position 0301

STATE OF ALASKA THIRD JUDICIAL DISTRICT

Sarah Jennett

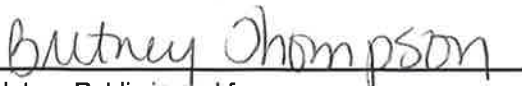
being first duly sworn on oath deposes and says that he/she is a representative of the Anchorage Daily News, a daily newspaper. That said newspaper has been approved by the Third Judicial Court, Anchorage, Alaska, and it now and has been published in the English language continually as a daily newspaper in Anchorage, Alaska, and it is now and during all said time was printed in an office maintained at the aforesaid place of publication of said newspaper. That the annexed is a copy of an advertisement as it was published in regular issues (and not in supplemental form) of said newspaper on

January 06, 2019

and that such newspaper was regularly distributed to its subscribers during all of said period. That the full amount of the fee charged for the foregoing publication is not in excess of the rate charged private individuals.

Signed 
Sarah Jennett

Subscribed and sworn to before me
this 7th day of January, 2019


Notary Public in and for
The State of Alaska.
Third Division
Anchorage, Alaska

MY COMMISSION EXPIRES

Notary Public
BRITNEY L. THOMPSON
State of Alaska

My Commission Expires Feb 23, 2019

Notice of proposed changes relating to section references of the updated American Institute of Certified Public Accountants (AICPA) Professional Standards and Standards for Performing and Reporting on Peer Reviews, National State Auditors Association (NSAA), and experience requirements in the regulations of the Board of Public Accountancy

Call 257-4584 or email

Ads starting 3 p.m. the day before
Ads starting Tuesday

Legal Notice

257-4444

In print & online

CLASSIFIEDS
ANCHORAGE DAILY NEWS

300 Mill Street, Suite 20,
Ketchikan, Alaska 99901.
DATED this 17th day of
December, 2018
/s/ Rubyann Hayward
Personal Representative
Published: December 23, 30,
2018 January 6, 2019

STATE OF ALASKA

THIRD JUDICIAL DISTRICT

$$\left. \begin{array}{l}) \\) \\) \end{array} \right\} \text{SS.}$$

AFFIDAVIT OF BOARD ACTION

I, Cori Hondolero, Executive Administrator for the Board of Public Accountancy, being duly sworn, state the following:

The attached motion dealing with section references of the updated American Institute of Certified Public Accountants (AICPA) Professional Standards and Standards for Performing and Reporting on Peer Reviews, National State Auditors Association (NSAA) Peer Review Manual, and experience requirements was passed by the Board of Public Accountancy during its February 7-8, 2019 meeting.

Date:

2/22/19
Anchorage, Alaska


Cori Hondolero, Executive Administrator

SUBSCRIBED AND SWORN TO before me this 22nd day of February, 2019.



Monica Hoenig
Notary Public in and for the
State of Alaska
My commission expires: within office

Marja Beltrami, CPA – Anchorage
Karen Smith, Public member – Anchorage

Present from the Department of Commerce, Community and Economic Development, Division of Corporations, Business and Professional Licensing, were:

Cori Hondolero, Executive Administrator
Jun Maiquis, Regulations Specialist (agenda item #13)

Visitors present included:

Marjorie Kaiser, representing the Alaska Society of CPAs (AKCPA)
Bernadette Koppy, representing the Alaska Society of Independent Accountants (ASIA)

Agenda Item 10 – Review Agenda

It was decided that the Board should look at the draft regulations earlier to be able to send any requested edits back as soon as possible, with the hope of being able to review an updated version during the meeting.

The Board also added elections to the agenda.

Agenda Item 11 – Public Comment

There was no one present that made a request to address the Board.

Agenda Item 13 – Statute/Regulation Projects

Mr. Maiquis called in to the meeting to discuss the current regulations project with the Board.

It was noted that only one comment had been received; the Board reviewed that comment and noted that they would respond to the email and clarify that the intent is for the CPA with supervisory responsibility verify that the work experience meets the requirements of 12 AAC 04.180.

Upon a motion duly made by Mr. Rulien, seconded by Mr. Hogue, and approved unanimously by the members present, it was:

RESOLVED to adopt the regulations as public noticed with no changes.

Agenda Item 15 – Administrative Business