

3 AAC 306.015 is amended by adding a new subsection to read:

(f) Notwithstanding (b) of this subsection, the board may issue a marijuana testing facility license, renew a testing facility license, or approve the transfer of a marijuana testing facility to the following entities upon determining the non-resident involvement enhances marijuana testing in the state.

(1) Eligible entities are

(A) a partnership if at least half of the partnership interest is held by partners who are residents of the state;

(B) a limited liability company if the limited liability company is qualified to do business in the state and at least half of the ownership of the company is held by members who are residents of the state; or

(C) a corporation if the corporation is incorporated or qualified to do business in the state and at least half of the corporate stock is held by shareholders who are residents of the state.

(2) The board shall consider, but is not limited to, the following factors when determining whether the non-resident involvement enhances marijuana testing in the state: commitment to invest equity, expertise in testing, expertise in developing standards for testing, expertise in maintaining quality control, and provision of state of the art equipment for testing. (Eff. 2/21/2016, Register 217; add'l am 2/21/2016, Register 217; am ___/___/____, Register _____)

Authority: AS 17.38.010 AS 17.38.150 AS 17.38.200
AS 17.38.070 AS 17.38.190 AS 17.38.900
AS 17.38.121