TRANSMITTAL FORM

ADDENDUM TO THE PROSPECTUS	Page No. of 1				
DOCUMENTS	Numb 1Pages				
Addendum No. One	Date Addendum Issued: August 28, 2018				
Issuing Office	Previous Addenda Issued				
Dept. of Natural Resources-Division of Forestry	none				
2417 Tongass Avenue, Suite 213					
Ketchikan, Alaska 99901					
Phone: (907) 225-3070					
Project: Vallenar Bay Timber Sale	Date & Hour of Bids Due:				
Project No.: SSE-1345K	September 24, 2018 at 2:00 PM Alaska time				

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Under the heading:

Bidding on page 4 of the Prospectus:

The second paragraph is replaced in entirety by the following paragraph:

The State reserves the right to reject any or all bids. Unless all bids are rejected, the State will award the sale to the responsible qualified bidder offering the highest total bid for the timber as determined by the State using the State's bid sheet. The bidder will submit prices per MBF by species. The bidder's submitted price per MBF times the Division of Forestry's estimate of timber volume for each species will be the basis of the bid evaluation. The basis of the bid is on the merchantable saw log volume of Sitka spruce, western hemlock, western red cedar, and yellow cedar. In the final accounting of the contract, the successful bidder will be responsible for payment of the actual timber harvested as it is scaled. The minimum acceptable total bid price for the timber is \$3,217,708.00.

END OF ADDENDUM