Register _____ 20___ REVENUE

15 AAC 160.450 is amended to read:

15 AAC 160.450. Payment for pull-tabs. Within 30 days of actual delivery of a pull-tab series to a permittee, an operator on behalf of a permittee, or a receiving pull-tab distributor, the permittee, operator, or receiving distributor shall pay to the distributing distributor the full purchase price [BY CHECK MADE PAYABLE TO THE DISTRIBUTING DISTRIBUTOR]. (Eff. 7/30/94, Register 131; am 11/10/96; Register 140; am __/___, Register___) **Authority:** AS 05.15.060 AS 05.15.184 AS 05.15.185

15 AAC 160.820 (a) is amended to read:

15 AAC 160.820. Bank account. (a) A permittee or an operator shall deposit money collected from gaming activities, less cash prizes actually paid, in a bank account with check-writing privileges in the name of the permittee or operator. Deposits for each bingo session or any other authorized activity under AS 05.15 shall be made within three calendar days of the close of the bingo session or within three calendar days of the conduct of any other authorized activity under AS 05.15. The bank account must be separate from an account used for other money of the permittee or operator. [AFTER DECEMBER 31, 2006, THE BANK ACCOUNT MUST INCLUDE THE WORD "GAMING" IN THE NAME OR TITLE THAT APPEARS ON CHECKS AND STATEMENTS, BUT EXISTING CHECKS MAY BE USED UNTIL DECEMBER 31, 2007.]

1

Register _____ 20___ REVENUE

15 AAC 160.820 (b) is amended to read:

15 AAC 160.820. Bank account. (b) A disbursement from a permittee bank account described under (a) of this section must be made by [A] check <u>or electronic fund transfer</u> signed by **an** [TWO] authorized <u>member</u> [MEMBERS] of the permittee who <u>is a</u> [ARE] natural person and resident of the state. <u>Disbursements from a permittee bank account shall be reviewed by the board of directors, a committee of the board of directors, or a person delegated by the board of directors who is independent of the disbursements. The review shall be conducted at least monthly. [, EXCEPT FOR ELECTRONIC PAYMENT, THROUGH THE DEPARTMENT'S WEBSITE, OF THE ANNUAL FEE UNDER AS 05.15.020(c)(2)-(4), THE ADDITIONAL FEE UNDER AS 05.15.020(b), OR INTEREST OR PENALTY UNDER AS 05.15.095(c) OR (d).]</u>

15 AAC 160.820 (c) is amended to read:

15 AAC 160.820. Bank account. (c) A <u>disbursement from</u> [CHECK DRAWN ON] a bank account described under (a) of this section

(1) repealed 11/10/96;

Register _____ 20___ REVENUE

(2) may not be drawn to "cash" or to a fictitious payee; and

(3) may not be signed in advance or with a signature stamp. (Eff. 7/30/94,

Register 131; am 11/10/96, Register 140; am 1/1/2003, Register 164; am 9/3/2005, Register 175;

am 11/5/2006, Register 180; am 6/22/2008, Register 186; am __/__/__, Register ___)

Authority: AS 05.15.060 AS 05.15.100

15 AAC 160.830 (f) is amended to read:

15 AAC 160.830. Method of accounting. (f) Expenses incurred in connection with gaming activities, except for prizes paid by cash or merchandise awarded as prizes, must be paid by <u>disbursement from</u> [A CHECK DRAWN ON] the bank account described under 15 AAC 160.820(a). (Eff. 7/30/94, Register 131; am 11/10/96, Register 140; am 1/1/2003, Register 164; am __/__/__, Register __)
Authority: AS 05.15.060 AS 05.15.100 AS 05.15.160

15 AAC 160.945 (d) is amended to read:

15 AAC 160.945. Conduct of gaming on the airwaves. (d) Nothing in this section relieves a permittee or licensee of paying gaming expenses by check <u>or electronic fund transfer</u> as required by 15 AAC 160.830(f). (Eff. 7/30/94, Register 131; am 1/1/2003, Register 164; am __/__/__, Register ___)

Authority: AS 05.15.060 AS 05.15.100 AS 05.15.640

15 AAC 160.995 is amended by adding new subsections to read:

(50) "raffle" means the selling of rights to participate and the awarding of prizes in a game of chance conducted by the drawing of prizes by lot. Raffle has the same meaning as lottery, and is subject to the same requirements as a "raffle and lottery" or lottery.

(51) "lottery" means the selling of rights to participate and the awarding of prizes in a game of chance conducted by the drawing of prizes by lot. Lottery has the same meaning as raffle, and is subject to the same requirements as a "raffle and lottery" or raffle. (Eff. 7/30/94, Register 131; am 11/10/96, Register 140; am 1/1/2003, Register 164; am 12/18/2004, Register 172; am 9/3/2005, Register 175; am 6/22/2008, Register 186; am 11/13/2014, Register 212; am __/___, Register ___)

Authority: 05.15.020 05.15.060 05.15.690