



## **Renewable Energy Fund Advisory Committee Meeting (REFAC)**

**Thursday, January 18, 2018**

**1:30 to 4:30 pm**

**State Office Building 9<sup>th</sup> A South, CED Conference Room**

To participate via teleconference, dial 1-888-585-9008 and when prompted enter 806-602-155#

### **AGENDA**

- 1) Welcome and Introductions
- 2) Governor's budget
  - i) \$11 million in REF grants and \$3 million to administer
  - ii) REF projects in the budget this year, why they were chosen
- 3) Brief History of REF and REFAC
  - i) Statutory guidance
    - (1) REFAC input
    - (2) Focus on high cost energy communities
    - (3) Encouraging heat projects
  - ii) AEA project evaluation
    - (1) Technical and economic evaluation
    - (2) Community readiness and support
    - (3) Considering energy efficiency
- 4) Energy in Alaska and Renewable Energy Fund to Date
  - i) Energy generation – resource type and cost around the state
  - ii) REF projects – update on operational and still under development
- 5) PCE earnings as a funding source: if/when this happens, how should the REFAC recommend projects to forward to the legislature?
  - i) SB 196 – how it works
  - ii) Calendar considerations – July DOR calculates PCE earnings, January legislature in session (inadequate time for new solicitation/evaluation)
  - iii) Potential changes – e.g. request \$ amount rather than line item appropriation, request \$ to be held for a year to allow time for a solicitation - allowing for line item appropriation, use some earnings to capitalize an RE specific loan fund/recapitalize the PPF, etc.
- 6) Project financing – moving to a debt financed future
  - i) Fewer grants, more loans
- 7) Discussion of next REFAC meeting
- 8) Closing comments