

ADDITIONAL REGULATIONS NOTICE INFORMATION
[AS 44.62.190(d)]

1. Adopting Agency: Department of Revenue, Tax Division
2. General subject of regulation: Administration of Revenue Laws: The regulations relate to carried-forward annual losses, ring-fencing of carried-forward annual losses, exploration expenditures that are reasonably related to a lease or property, and other conforming and clarifying changes affecting the oil and gas production tax and definitions.
3. Citation of regulations: 15 AAC 55 sections to be amended or added: 206, 208, 211, 215, 217, 224, 290, 315, 320, 337, 345, 375, 511, 520, 800, and 900.
4. Department of Law file number: JU2017200517
5. Reason for the proposed action:
 - ☐ compliance with federal law
 - ☒ compliance with new or changed state statutes
 - ☐ compliance with court order
 - ☒ development of program standards
 - ☐ other: (please list)
6. Appropriation/Allocation: Tax Division, Revenue Operations
7. Estimated annual cost to comply with the proposed action to:
 - A private person: *
 - Another state agency: \$0. The department does not expect additional costs to any other state agency.
 - A municipality: *

* The department is not able to make a numeric estimate based on information available to it. However, the department does not expect that any private person or municipality would incur additional costs beyond re-programming of computer systems that may be necessary to comply with the proposed regulations.
8. Cost of implementation to the state agency and available funding (in thousands of dollars):
No costs are expected in FY 2018 or subsequent years.

	Initial Year FY 2018	Subsequent Years
Operating Cost	\$ <u>0</u>	\$ <u>0</u>
Capital Cost	\$ <u>0</u>	\$ <u>0</u>
1002 Federal receipts	\$ <u>0</u>	\$ <u>0</u>

Additional Regulations Notice Information

1003 General fund match	\$ <u>0</u>	\$ <u>0</u>
1004 General fund	\$ <u>0</u>	\$ <u>0</u>
1005 General fund/ Program	\$ <u>0</u>	\$ <u>0</u>
1037 General fund/ mental health	\$ <u>0</u>	\$ <u>0</u>
Other	\$ <u>0</u>	\$ <u>0</u>

9. The name of the contact person for the regulations:

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10. The origin of the proposed action:

☒ staff of state agency
☐ Federal government
☐ General public
☐ petition for regulation change
☐ other (please list)

11. Date: December 21, 2017

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