

ADDITIONAL REGULATION NOTICE INFORMATION
(AS 44.62.190(d))

1. **Adopting agency:** Department of Commerce, Community, and Economic Development
2. **General subject of regulation:** Regulation of financial institutions
3. **Citation of regulation:** 3 AAC 01.110, 3 AAC 01.905
4. **Department of Law file number:**
5. **Reason for the proposed action:** Update and clarify various outdated sections of the financial regulations and increase assessment fees to cover costs, as required under AS 06.01.010
6. **Appropriation/Allocation:** None
7. **Estimated annual cost to comply with the proposed action to:**

A private person: An increase in semi-annual assessment fees ranging from \$1128-\$23,900 plus .000135 of total assets depending on current assets.
Another state agency: None
A municipality: None
8. **Cost of implementation to the state agency and available funding (in thousands of dollars):** No costs are expected in FY2018 or in subsequent years.
9. **The name of the contact person for the regulation:**

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10. **The origin of the proposed action:** Division of Banking and Securities
11. **Date:** November 7, 2017
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