

ADDITIONAL REGULATION NOTICE INFORMATION
(AS 44.62.190(d))

1. Adopting agency: Division of Insurance, Department of Commerce, Community, and Economic Development
2. General subject of regulation: 3 AAC 31 is being amended to establish motor vehicle service contract provider application and administrator registration procedures, requirements, and fees, provider qualifications, and definitions
3. Citation of regulation (may be grouped): 3 AAC 31.060; 3 AAC 31.700 – 3 AAC 31.725

4. Department of Law file number, if any: _____

5. Reason for the proposed action:

- () Compliance with federal law or action (identify): _____
- (X) Compliance with new or changed state statute
- () Compliance with federal or state court decision (identify): _____
- () Development of program standards
- () Other (identify): _____

6. Appropriation/Allocation: na

7. Estimated annual cost to comply with the proposed action to:

A private person: Persons desiring to market, offer for sale, sell, issue, or make a motor vehicle service contract in this state will be required to file an application with the division of insurance and pay an initial application and biennial renewal fee of \$300. Persons desiring to administer a motor vehicle service contract or motor vehicle service plan will be required to register with the division of insurance and pay an initial application for and biennial renewal of a motor vehicle service contract administrator registration fee of \$75.

Another state agency: None are anticipated

A municipality: None are anticipated

8. Cost of implementation to the state agency and available funding (in thousands of dollars):

	Initial Year	Subsequent
	FY <u>17</u>	Years
Operating Cost	\$ <u>0</u>	\$ <u>0</u>

Capital Cost	\$ <u>0</u>	\$ <u>0</u>
1002 Federal receipts	\$ <u>0</u>	\$ <u>0</u>
1003 General fund match	\$ <u>0</u>	\$ <u>0</u>
1004 General fund	\$ <u>0</u>	\$ <u>0</u>
1005 General fund/ program	\$ <u>0</u>	\$ <u>0</u>
Other (identify)	\$ <u>0</u>	\$ <u>0</u>

9. The name of the contact person for the regulation:

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 Title: Program Coordinator II
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10. The origin of the proposed action:

☒ Staff of state agency
☐ Federal government
☐ General public
☐ Petition for regulation change
☒ Other (identify): AS 21.59.110 – 21.59.290

11. Date: March 1, 2017 Prepared by: Chip Wagoner
 [signature]

Name (printed): Chip Wagoner
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