

15 AAC 137.430(a) (18) is amended to read:

(18) shares in a money market, **exchange traded fund (ETF)**, or short term investment fund that has collateral securities of a type authorized elsewhere in this section as acceptable collateral or securities of similar quality to those authorized elsewhere in this section as acceptable collateral; (Eff. 1/1/2006, Register 177; am 12/10/2014, Register 213; am ___/___/___, Register ___)

Authority: AS 37.13.120 AS 37.13.206

15 AAC 137.450(a)(3) is amended to read:

(3) equity interests in entities formed to develop for commercial purposes vacant or underdeveloped real estate [LOCATED IN THE UNITED STATES] that, when completed and occupied, would meet the requirements of (1)(A) of this subsection;

15 AAC 137.450(a)(4) is amended to read:

(4) interests in a titleholding entity, real estate investment trust, **real estate investment trust exchange traded fund**, real estate operating company, or other entity whose assets consist predominantly of

(A) property of a type in which APFC is otherwise permitted to invest permanent fund assets under (1), (2), or (3) of this subsection; or

(B) interests in other entities in which the APFC is permitted to invest permanent fund assets under (A) of this paragraph. (Eff. 1/1/2006, Register 177; am 12/10/2014, Register 213; am ___/___/___, Register ___)

Authority: AS 37.13.120 AS 37.13.206

15 AAC 137.480 is amended to read:

15 AAC 137.480 Foreign currency transactions. A manager of permanent fund assets may, with prior approval of the executive director or the chief investment officer, utilize foreign exchange transactions. Such transaction include currency forwards, futures, swaps, [and] options, **and exchange traded funds**, as well as currency strategies, including hedging, cross-hedging, and long short directional strategies. (Eff. 1/1/2006, Register 177; am 12/10/2014, Register 213; am ___/___/___, Register ___)

Authority: AS 37.13.120 AS 37.13.206

15 AAC 137.610 repealed:

15 AAC 137.610 Confidential Records. Repealed (Eff. 11/15/2005, Register 177; am ___/___/___, Register ___)

Authority: AS 37.13.120 AS 37.13.206