# THE STATE OF ALASKA GOVERNOR BILL WALKER

## Department of Natural Resources

DIVISION OF OIL & GAS

550 W 7<sup>th</sup> Avenue, Suite 1100 Anchorage, AK 99501-3560 Main: 907.269.8800 Fax: 907.269.8939

# Alaska Department of Natural Resources Division of Oil and Gas Public Notice of Application to Expand the Pikka Unit

The Department of Natural Resources, Division of Oil and Gas (Division), gives notice under 11 AAC 83.311 of an application for the expansion of the Pikka Unit (PKU) under 11 AAC 83.356. The PKU is located on the North Slope of Alaska, lying east of the Colville River Unit and west of the Kuparuk River Unit, and the expansion area is on the southern and western boundaries of the PKU. Armstrong Energy LLC (Armstrong), the PKU operator, filed an application with the Division to expand the PKU on September 19, 2016. The application was deemed complete on September 26, 2016. Armstrong's address is 1421 Blake Street, Denver, Colorado 80202.

The proposed expansion area covers approximately 14,440 acres in twenty-four (24) State oil and gas leases including all or portions of the following lands:

#### Umiat Meridian, Alaska

#### T. 12 N., R. 5 E.,

Secs. 24 and 25, all;

Sec. 26, NE1/4, NE1/4NW1/4, and E1/2SE1/4;

Sec. 36, N1/2, N1/2SW1/4, SE1/4SW1/4, and SE1/4.

#### T. 11 N., R. 5 E.,

Sec. 1, E1/2 and E1/2W1/2;

Secs. 12 and 13, all;

Sec. 14, E1/2, E1/2NW1/4, SW1/4NW1/4, and SW1/4;

Sec. 15, SE1/4SE1/4;

Sec. 22, E1/2, E1/2SW1/4, and SW1/4SW1/4;

Secs. 23, 24, 27, and 34, protracted, all.

#### T. 10 N., R. 5 E.,

Secs. 3 and 4, all.

Sec. 5: E1/2, SE1/4NW1/4, E1/2SW1/4, and SW1/4SW1/4.

#### T. 11 N., R. 6 E.,

Secs. 1 thru 4, 9 thru 12, all.

In accordance with 11 AAC 83.356, geological, geophysical, and engineering information were submitted in support of the application to expand the PKU. The application will be approved if consistent with 11 AAC 83.303 and other applicable statutes and regulations.

You may review the non-confidential portions of the application on the Division's website http://dog.dnr.alaska.gov/Units/Units.htm, in-person at the Division's office, or by writing to Division of Oil & Gas, Units Section, 550 West 7th Avenue, Suite 1100, Anchorage, Alaska 99501-3560. The Division charges a photocopy fee of \$.25 per sheet, per 11 AAC 05.010(a)(16)(C).

Any person may file written comments on the application. Comments must be received by 4:30 p.m., Alaska Time, Monday, October 31, 2016 and should be mailed to the Division of Oil and Gas, attention Kevin Pike, Unit Manager, at the above address. You may also submit comments via email to DOG.Units@alaska.gov. The Division will consider all timely written comments and will evaluate the

application based on the criteria in 11 AAC 83.303 and 83.356. Within 60 days after the close of the comment period, the Division will issue a written decision to approve or deny the application. Individuals or groups of people with disabilities, who require special accommodations, auxiliary aids or services, or alternative communication formats, please contact Sean Clifton at (907) 296-8507, or TDD (907) 269-8411 (5 days before end of comment period).

This notice also appears on the State of Alaska website at http://dnr.alaska.gov/commis/pic/pubnotfrm.

Corri A. Feige, Director Division of Oil and Gas

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Date first published in newspaper: September 29, 2016

16G-XX-XXX





SEP 1 9 2016

September 19, 2016

DIVISION OF OIL AND GAS

## Via Certified Mail and/or Hand Delivery

Andrew T. Mack, Commissioner Alaska Department of Natural Resources 550 West 7<sup>th</sup> Avenue, Suite 1400 Anchorage, AK 99501-3554 Rex Rock, Sr., President Arctic Slope Regional Corporation 1230 Agvik Street Barrow, AK 99723-0129

Subject: Application for the First Expansion of the Pikka Unit

North Slope, Alaska

#### Ladies and Gentlemen:

In accordance with 11 A.AC 83.306 and Section 12.1 of the Pikka Unit Agreement ("PUA"), Armstrong Energy, LLC ("Armstrong"), as Unit Operator and on behalf of the Pikka Unit ("PU") Working Interest Owners ("WIOs") hereby applies to the State of Alaska, Commissioner of the Department of Natural Resources ("State"), and the President of the Arctic Slope Regional Corporation ("ASRC") to approve the first expansion of the PU as described herein. The proposed expansion will add approximately 14,440 acres to the PU ("Expansion Area").

The Expansion Area includes those oil and gas leases listed as tracts 66-89 in Exhibit A attached hereto and shown on the map of the Expansion Area attached hereto as Exhibit B. Armstrong, Repsol E&P USA, Inc., and GMT Exploration Company LLC are the only PU WIOs and the only WIO's in the Expansion Area.

#### **Exhibits**

The following exhibits are attached to this application for the first expansion of the PU:

Exhibit A Revised Exhibit A to the PUA Exhibit B Revised Exhibit B to the PUA

Exhibit C Geological, geophysical, engineering and well information (Armstrong

requests CONFIDENTIALITY for the materials in Exhibit C pursuant to AS

38.05.035(a)(8), 11 AAC 82.810 and Section 3.8.6 of the PUA). Agreement

Exhibit D approving the first expansion of the PU

## **State Criteria for Unit Expansion**

11 AAC 83.303 prescribes the criteria that the State shall utilize in its evaluation of a proposed Unit expansion. A Unit expansion shall be approved if it; 1) promotes the conservation of natural resources, 2) promotes the prevention of both environmental and economic waste, and 3) provides for the protection of all parties, including the State and ASRC. Armstrong respectfully submits that the proposed PU expansion satisfies these criteria while providing for the most comprehensive evaluation and development of the resources while preventing economic waste. Additionally, the Expansion Area is consistent with and falls entirely within the proposed development area under the Armstrong's ongoing Nanushuk Project Environmental Impact Statement.

## Specific 11 AAC 83.303(b) Criteria

Armstrong submits the following information regarding each of the following criteria:

- 1. Environmental Costs and Benefits of Unitized Exploration and Development [11 AAC 83.303(b)(1)]
  - Adding the Expansion Area to the PU minimizes the environmental costs of developing the leases for oil and gas production. As part of the PU, production would be processed through the same facilities as the other PU lands proposed for development under the Nanushuk Project. The alignment of working interest ownership between the Expansion Area and PU will facilitate the use of the same infrastructure and facilities. Avoiding duplicative infrastructure and facilities will decrease environmental impacts.
- 2. **Geological and Engineering Characteristics** [11 AAC 83.303(b)(2)] See Exhibit C- Geological, geophysical, engineering and well information (Armstrong requests CONFIDENTIALITY for the materials in Exhibit C pursuant to AS 38.05.035(a)(8), 11 AAC 82.810 and Section 3.8.6 of the PUA).
- 3. Prior Exploration Activities [11 AAC 83.303(b)(2)]

A joint venture between PU WIOs commenced the most recent exploration activity surrounding the PU Expansion Area in 2012. Since then the PU WIOs have drilled 14 wells and side-tracks that have resulted in numerous hydrocarbon discoveries within the PU and the proposed Expansion Area. Between 2012 and 2013 the PU WIOs drilled seven wells and side-tracks surrounding the Expansion Area in order to further delineate and test Jurassic and Cretaceous discoveries within the PU and Expansion Area, including the; Qugruk#2, Qugruk#1, Qugruk#1ST1, Qugruk#6, Qugruk#6ST1, Qugruk#3, and the Qugruk#3A wells. Between 2014 and 2015 the PU WIOs drilled an additional seven wells and side-tracks surrounding the Expansion Area in order to further delineate and test Jurassic and Cretaceous discoveries within the PU and Expansion Area, including the; Qugruk#5, Qugruk#5A, Qugruk#7, Qugruk#301, Qugruk#8, Qugruk#9, and Qugruk#9A wells. The PU WIOs have also acquired several hundred square miles of 3D seismic data over the PU and the proposed Expansion Area. In addition to shooting modern high effort 3D seismic and licensing legacy 3D seismic data over the PU and the proposed Expansion Area, PU WIOs have completed several seismic processing projects

on said 3D seismic surveys. The seismic surveys have been used to map both structural and stratigraphic components of reservoirs discovered and delineated since the PU WIOs commenced drilling in and around the PU and Expansion Area in 2012.

## 4. Plans for Exploration and Development of the Expansion Area [11 AAC 83.3031(b)(4)]

The Expansion Area is needed to accommodate the entirety of the proposed Nanushuk Project development drilling plan submitted in June 2015 in the U.S. Army Corps of Engineers Application for Department of the Army Permit. The western portion of the Expansion Area could account for up to 62 wellbores or partial wellbores targeting the Nanushuk, Alpine, and Kupuruk formations and the eastern portion of the Expansion Area could account for up to 16 wellbores or partial wellbores targeting the Alpine formation. Additionally, Armstrong has surveyed, staked, and applied for permits to drill the Pikka #1 and Pikka #1A delineation wells within the Expansion Area.

## 5. Economic Costs and Benefits to the State [11 AAC 83.303(b)(5)]

One of the primary goals of unitization is to protect all parties with an economic interest in one or more common hydrocarbon accumulations. The inclusion of the Expansion Area within the PU accomplishes this goal. By maximizing the physical recovery of hydrocarbons from the Expansion Area the interests of the State and ASRC are protected. Maximizing hydrocarbon recovery through efficient development and coordinated operations through unitization assures the State and ASRC production-based revenue in the form of royalties and taxes is also maximized. Expanding the PU to include the Expansion Area would expedite the development of the proposed Nanushuk Project and the receipt of revenues by the State and ASRC therefrom. The impacts to the area's cultural, biological, and environmental resources will also be minimized.

## **Additional Unit Expansion Information**

Section 12.1 of the PUA provides that the Unit Area can be expanded to include any additional lands determined to overlie any Reservoir or potential hydrocarbon accumulation, any part of which is within the Unit Area, or to include any additional lands regarded as reasonably necessary to facilitate production.

Attached hereto as Exhibit D is an executed copy of an agreement, whereby all PU WIOs have approved this requested expansion.

## **Proposed Effective Date**

Armstrong requests that the effective date of this expansion be granted effective as of September 1, 2016.

## **Unit Application Copies and Fee**

The State and ASRC are both receiving three (3) copies of this application which include non-confidential associated documents and two (2) additional copies of Exhibit C which includes

CONFIDENTIAL material that directly supports this application. Check number 1994 in the amount of \$500.00 payable to the Department of Natural Resources, State of Alaska is attached as payment of the application fee prescribed by 11 AAC 05.010(10)(E) for expansions of unit areas.

If you or your staff have any questions or should you require additional information, please do not hesitate to call me at (303) 623-1821 or email me at Nate@armstrongoilandgas.com.

Yours\_truly,

Nathan C. Lowe Land Manager

Cc: Corri Feige, Director, Division of Oil and Gas

Land Department, ASRC

STATE OF ALASKA
DEPARTMENT OF NATURAL RESOURCES
SUPPORT SERVICES DIVISION
FINANCIAL SERVICES SECTION
550 W 7TH AVE SUITE 1410
ANCHORAGE AK 99501-3561
(907) 269-8500

REC DATE - AGREEMENT NUMBER -- CUST NO RECEIPT DESCRIPTION
09/19/2016 ADL 392968 49929 4140266 OIL AND GAS FILING FEE

ARMSTRONG ENERGY, LLC 1421 BLAKE STREET

DENVER CO 80202

CASH AMOUNT \$0.00 CHECK NUMBER 1994 RECEIPTED AMOUNT \$500.00

REMITTER: ARMSTRONG ENERGY, LLC 1421 BLAKE STREET

DENVER CO 80202

COMMENTS: JF-UNIT EXPANSION FEE FOR PIKKA UNIT

RECEIPT - DO NOT PAY

Unit	Lessor &		Working				Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
1	State of AK ADL 391391	Repsol E&P USA Inc. Armstrong Energy, LLC GMT Exploration Company, LLC	49.00% 38.25% 12.75%		Tract: 417  T. 014N., R. 006E., Umiat Meridian, Alaska.  Section 19, Protracted, All tide and submerged lands lying shoreward of line fixed by coordinates found in Exhibit A of the Final Decree in U.S. v. Alaska, No. 84 Original, 119.16 acres;  Section 30, Protracted, All, 620.00 acres;  Section 31, Protracted, All, 623.00 acres;  The Final Decree in U.S. v. Alaska, No. 84 Original, fixed the offshore boundary between the United States and the State of Alaska in the Chukchi and Beaufort Seas. The acreage was taken from the Alaska's Seaward Boundary diagram depicting the offshore federal/state boundary approved by the State of Alaska on April 15, 1996.		State of AK 100%	State of AK	William D. Armstrong 1.92500% Edgar Kerr 0.10000% Jesse V. Sommer 0.10000% Jeffery A. Lyslo 0.10000% Edward S. Smida 0.06250% Edward Y. Teng 0.06250% Colby VanDenburg 0.02500% Patricia M. Reed 0.02500% Mathew X. Furin 0.10000% GMT Exploration Company LLC 0.83333%
2	ADL 391395	Repsol E&P USA Inc. Armstrong Energy, LLC GMT Exploration Company, LLC	49.00% 38.25% 12.75%		Tract 426  T. 014N., R. 005E., Umiat Meridian, Alaska.  Section 24, Protracted, All tide and submerged lands lying shoreward of line fixed by coordinates found in Exhibit A of the Final Decree in U.S. v. Alaska, No. 84 Original, 13.71 acres; Section 25, Protracted, All tide and submerged lands lying shoreward of line fixed by coordinates found in Exhibit A of the Final Decree in U.S. v. Alaska, No. 84 Original, 635.35 acres; Section 26, Protracted, All tide and submerged lands lying shoreward of line fixed by coordinates found in Exhibit A of the Final Decree in U.S. v. Alaska, No. 84 Original, 594.15 acres; Section 35, Protracted, All, 640.00 acres; Section 36, Protracted, All, 640.00 acres; The Final Decree in U.S. v. Alaska, No. 84 Original, fixed the offshore boundary between the United States and the State of Alaska in the Chukchi and Beaufort Seas. The acreage was taken from the Alaska's Seaward Boundary diagram depicting the offshore federal/state boundary approved by the State of Alaska on April 15, 1996.	2523.21	State of AK 100%		William D. Armstrong 1.92500% Edgar Kerr 0.10000% Jesse V. Sommer 0.10000% Jeffery A. Lyslo 0.10000% Edward S. Smida 0.06250% Edward Y. Teng 0.06250% Colby VanDenburg 0.02500% Patricia M. Reed 0.02500% Mathew X. Furin 0.10000% GMT Exploration Company LLC 0.83333%
3		Repsol E&P USA Inc. Armstrong Energy, LLC GMT Exploration Company, LLC	49.00% 38.25% 12.75%		Tract: 427  T. 014N., R. 005E., Umiat Meridian, Alaska.  Section 27, Protracted, All tide and submerged lands lying shoreward of line fixed by coordinates found in Exhibit A of the Final Decree in U.S. v. Alaska, No. 84 Original, 454.10 acres;  Section 34, Protracted, All, 640.00 acres;  The Final Decree in U.S. v. Alaska, No. 84 Original, fixed the offshore boundary between the United States and the State of Alaska in the Chukchi and Beaufort Seas. The acreage was taken from the Alaska's Seaward Boundary diagram depicting the offshore federal/state boundary approved by the State of Alaska on April 15, 1996.	1094.10	State of AK 100%		William D. Armstrong 1.92500% Edgar Kerr 0.10000% Jesse V. Sommer 0.10000% Jeffery A. Lyslo 0.10000% Edward S. Smida 0.06250% Edward Y. Teng 0.06250% Colby VanDenburg 0.02500% Patricia M. Reed 0.02500% Mathew X. Furin 0.10000% GMT Exploration Company LLC 0.83333%

September 19, 2016 Page 1 of 19

Unit	Lessor &		Working			1	Mineral		
Tract #		Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
4		Repsol E&P USA Inc.	49.00%		Tract: 419		State of AK		William D. Armstrong 1.92500%
		Armstrong Energy, LLC	38.25%	-, -,			100%		Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 013N., R. 005E., Umiat Meridian, Alaska.				Jesse V. Sommer 0.10000%
		, , , , , , , , , , , , , , , , , , ,			, , , , , , , , , , , , , , , , , , , ,				Jeffery A. Lyslo 0.10000%
					Section 3, Protracted, All, 640.00 acres;				Edward S. Smida 0.06250%
					, , , , , , , , , , , , , , , , , , , ,				Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
5	State of AK	Repsol E&P USA Inc.	49.00%	9/1/2009	Tract 418	2560.00	State of AK		William D. Armstrong 1.92500%
	ADL 391392	Armstrong Energy, LLC	38.25%				100%	16.66667%	Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 013N., R. 005E., Tract A, Umiat Meridian, Alaska.				Jesse V. Sommer 0.10000%
									Jeffery A. Lyslo 0.10000%
					Section 11, Unsurveyed, All uplands, including the bed of the Elaktoveach Channel,				Edward S. Smida 0.06250%
					205.54 acres;				Edward Y. Teng 0.06250%
					Section 12, Unsurveyed, All uplands, including the bed of the Elaktoveach Channel,				Colby VanDenburg 0.02500%
					426.42 acres;				Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
					T. 013N., R. 005E., Umiat Meridian, Alaska.				GMT Exploration Company LLC 0.83333%
					Section 1, Protracted, All, 640.00 acres;				
					Section 2, Protracted, All, 640.00 acres;				
					Section 11, Unsurveyed, All tide and submerged lands, 434.46 acres;				
					Section 12, Unsurveyed, All tide and submerged lands, 213.58 acres;				
6	State of AK	Repsol E&P USA Inc.	49.00%	0/1/2000	Tract: 413	1902.00	State of AK	State of AV	William D. Armstrong 1.92500%
"		Armstrong Energy, LLC	38.25%	3/1/2003	11600.415	1893.00	100%		Edgar Kerr 0.10000%
	ADL 391367	GMT Exploration Company, LLC	12.75%		T. 013N., R. 006E., Umiat Meridian, Alaska.		100%	10.00007/8	Jesse V. Sommer 0.10000%
		CIVIT Exploration company, LEC	12.73/0		1. 013N., N. 000L., Offilat Metholati, Alaska.				Jeffery A. Lyslo 0.10000%
					Section 6, Protracted, All, 625.00 acres;				Edward S. Smida 0.06250%
					Section 7, Frontacted, All, 025:00 acres, Section 7, Unsurveyed, All tide and submerged lands, 151.64 acres;				Edward Y. Teng 0.06250%
					Section 8, Unsurveyed, All tide and submerged lands, 191.04 acres;				Colby VanDenburg 0.02500%
					Section of Street, All the difference and submerged lands, 20-1.13 deles,				Patricia M. Reed 0.02500%
					T. 013N., R. 006E., Tract A, Umiat Meridian, Alaska.				Mathew X. Furin 0.10000%
					, , , , , , , , , , , , , , , , , , , ,				GMT Exploration Company LLC 0.83333%
					Section 7, Unsurveyed, All uplands, 476.36 acres;				
					Section 8, Unsurveyed, All uplands, 355.81 acres;				

September 19, 2016 Page 2 of 19

Unit	Lessor &		Working				Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
7	State of AK	Repsol E&P USA Inc.	49.00%	8/1/2008	Tract 412	1280.00	State of AK	State of AK	William D. Armstrong 0.76808%
	ADL 391303	Armstrong Energy, LLC	38.25%				100%	16.66667%	Edgar Kerr 0.03990%
		GMT Exploration Company, LLC	12.75%		T. 13N., R. 6E., Umiat Meridian, Alaska.				Jesse V. Sommer 0.03990%
									Jeffery A. Lyslo 0.03990%
					Section 9, Unsurveyed, All tide and submerged lands, 156.70 acres;				Edward S. Smida 0.02494%
					Section 10, Unsurveyed, All tide and submerged lands, 168.45 acres;				Edward Y. Teng 0.02494%
					, , , , , , , , , , , , , , , , , , ,				Colby VanDenburg 0.00998%
					T. 13N., R. 6E., Tract A, Umiat Meridian, Alaska.				Patricia M. Reed 0.00998%
					. , . , , ,				Mathew X. Furin 0.03990%
					Section 9, Unsurveyed, All uplands, 483.30 acres;				GMT Exploration Company LLC 0.33250%
					Section 10, Unsurveyed, All uplands, 471.55 acres;				Andrew J Bachner 1.80000%
					50000 10) 6 1501 10 year, 111 aprairies, 17 1155 acres,				Keith C Forsgren 0.20000%
									Neith 6 / 6/35/em 6/2000//
8	State of AK	Repsol E&P USA Inc.	49.00%	10/1/2010	Tract 411	2560.00	State of AK	State of AK	William D. Armstrong 1.92500%
		Armstrong Energy, LLC	38.25%	-, ,			100%		Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 013 N., R. 006 E., Umiat Meridian, Alaska.				Jesse V. Sommer 0.10000%
									Jeffery A. Lyslo 0.10000%
					Section 1, Unsurveyed, All tide and submerged lands, 617.37 acres;				Edward S. Smida 0.06250%
					Section 2, Unsurveyed, All tide and submerged lands, 635.75 acres;				Edward Y. Teng 0.06250%
					Section 11, Unsurveyed, All tide and submerged lands, 150.22 acres;				Colby VanDenburg 0.02500%
					Section 12, Unsurveyed, All tide and submerged lands, 179.17 acres;				Patricia M. Reed 0.02500%
					,				Mathew X. Furin 0.10000%
					T. 013 N., R. 006 E., Tract A, Umiat Meridian, Alaska.				GMT Exploration Company LLC 0.83333%
					Section 1, Unsurveyed, All uplands, 22.63 acres;				
					Section 2, Unsurveyed, All uplands, 4.25 acres;				
					Section 11, Unsurveyed, All uplands, 489.78 acres;				
					Section 12, Unsurveyed, All uplands, 460.83 acres;				
9	State of AK	Repsol E&P USA Inc.	49.00%	9/1/2009		2560.00	State of AK	State of AK	William D. Armstrong 1.92500%
	ADL 391388	Armstrong Energy, LLC	38.25%				100%	16.66667%	Edgar Kerr 0.10000%
	l .	GMT Exploration Company, LLC	12.75%		T. 013N., R. 006E., Umiat Meridian, Alaska.				Jesse V. Sommer 0.10000%
									Jeffery A. Lyslo 0.10000%
					Section 13, Surveyed by Protraction, All including the beds of the Colville River and the				Edward S. Smida 0.06250%
					Kupigruak Channel, 640.00 acres;				Edward Y. Teng 0.06250%
					Section 14, Surveyed by Protraction, All including the bed of the Colville River, 640.00				Colby VanDenburg 0.02500%
					acres;				Patricia M. Reed 0.02500%
					Section 23, Surveyed by Protraction, All including the bed of the Colville River, 640.00				Mathew X. Furin 0.10000%
					acres;				GMT Exploration Company LLC 0.83333%
					Section 24, Surveyed by Protraction, All including the beds of the Colville River and the				, , ,
					Kupigruak Channel, 640.00 acres;				

September 19, 2016 Page 3 of 19

Unit	Lessor &		Working				Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
10	State of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1209	2560.00	State of AK	State of AK	William D. Armstrong 1.92500%
	ADL 391457	Armstrong Energy, LLC	38.25%				100%	16.66667%	Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 013N., R. 006E., Tract A, Umiat Meridian, Alaska.				Jesse V. Sommer 0.10000%
									Jeffery A. Lyslo 0.10000%
					Section 15, Surveyed by protraction, All, including the bed of the Colville River, 640.00				Edward S. Smida 0.06250%
					acres;				Edward Y. Teng 0.06250%
					Section 16, Surveyed by protraction, All, including the bed of the Colville River, 640.00				Colby VanDenburg 0.02500%
					acres;				Patricia M. Reed 0.02500%
					Section 21, Surveyed by protraction, All, including the bed of the Colville River, 640.00				Mathew X. Furin 0.10000%
					acres;				GMT Exploration Company LLC 0.83333%
					Section 22, Surveyed by protraction, All, including the bed of the Colville River, 640.00				
					acres;				
11		Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1210	2544.00	State of AK		William D. Armstrong 1.92500%
	ADL 391458	Armstrong Energy, LLC	38.25%				100%	16.66667%	Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 013N., R. 006E., Tract A, Umiat Meridian, Alaska.				Jesse V. Sommer 0.10000%
									Jeffery A. Lyslo 0.10000%
					Section 17, Surveyed by protraction, All, 640.00 acres;				Edward S. Smida 0.06250%
					Section 18, Surveyed by protraction, All, including the bed of the Elaktoveach Channel,				Edward Y. Teng 0.06250%
					631.00 acres;				Colby VanDenburg 0.02500%
					Section 19, Surveyed by protraction, All, including the bed of the Elaktoveach Channel,				Patricia M. Reed 0.02500%
					633.00 acres;				Mathew X. Furin 0.10000%
					Section 20, Surveyed by protraction, All, including the beds of the Elaktoveach Channel				GMT Exploration Company LLC 0.83333%
12	State of AK	Repsol E&P USA Inc.	49.00%	0/1/2000	and the Colville River, 640.00 acres; Tract: 421	2560.00	State of AK	State of AV	William D. Armstrong 1.92500%
12	ADL 391394	'	38.25%	9/1/2009	118CL 421	2300.00	100%		Edgar Kerr 0.10000%
	ADL 391394	GMT Exploration Company, LLC	12.75%		T. 013N., R. 005E., Umiat Meridian, Alaska.		100%	10.0000776	Jesse V. Sommer 0.10000%
		Givii Exploration company, LEC	12.75%		1. 015N., N. 005E., Offilat Meridian, Alaska.				Jeffery A. Lyslo 0.10000%
					Section 14, Unsurveyed, All tide and submerged lands, 163.42 acres;				Edward S. Smida 0.06250%
					Section 14, onsurveyed, Air tide and submerged lands, 103.42 deles,				Edward Y. Teng 0.06250%
					T. 013N., R. 005E., Tract A, Umiat Meridian, Alaska.				Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
					Section 13, Unsurveyed, All uplands, including the bed of the Elaktoveach Channel,				Mathew X. Furin 0.10000%
					640.00 acres;				GMT Exploration Company LLC 0.83333%
					Section 14, Unsurveyed, All uplands, 476.58 acres;				, , , , , , , , , , , , , , , , , , ,
					Section 23, Unsurveyed, All, 640.00 acres;				
					Section 24, Unsurveyed, All, 640.00 acres;				
13		Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1208	640.00	State of AK		William D. Armstrong 1.92500%
	ADL 391456	Armstrong Energy, LLC	38.25%				100%	16.66667%	Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 013N., R. 005E., Tract A, Umiat Meridian, Alaska.				Jesse V. Sommer 0.10000%
									Jeffery A. Lyslo 0.10000%
					Section 25, Unsurveyed, All, including the beds of all meanderable waterbodies, 640.00				Edward S. Smida 0.06250%
					acres;				Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%

September 19, 2016 Page 4 of 19

Unit	Lessor &		Working				Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
14		Repsol E&P USA Inc. Armstrong Energy, LLC	49.00% 38.25%	6/1/2009	Tract 1213	2555.00	State of AK 100%		William D. Armstrong 1.92500% Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 013N., R. 006E., Tract A, Umiat Meridian, Alaska.				Jesse V. Sommer 0.10000% Jeffery A. Lyslo 0.10000%
					Section 29, Surveyed by protraction, All, including the beds of the Colville River and the Elaktoveach Channel, 640.00 acres;				Edward S. Smida 0.06250% Edward Y. Teng 0.06250%
					Section 30, Surveyed by protraction, All, including the bed of the Elaktoveach Channel, 636.00 acres;				Colby VanDenburg 0.02500% Patricia M. Reed 0.02500%
					Section 31, Surveyed by protraction, All, including the beds of the Elaktoveach Channel and the unnamed lake, 639.00 acres;				Mathew X. Furin 0.10000% GMT Exploration Company LLC 0.83333%
					Section 32, Surveyed by protraction, All, including the beds of the Colville River and the Elaktoveach Channel, 640.00 acres;				
15		Repsol E&P USA Inc. Armstrong Energy, LLC	49.00% 38.25%	6/1/2009	Tract 1212	2560.00	State of AK 100%		William D. Armstrong 1.92500% Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 013N., R. 006E., Tract A, Umiat Meridian, Alaska.				Jesse V. Sommer 0.10000% Jeffery A. Lyslo 0.10000%
					Section 27, Surveyed by protraction, All, including the beds of the Colville River and the unnamed lake, 640.00 acres;				Edward S. Smida 0.06250% Edward Y. Teng 0.06250%
					Section 28, Surveyed by protraction, All, including the bed of the Colville River, 640.00 acres;				Colby VanDenburg 0.02500% Patricia M. Reed 0.02500%
					Section 33, Surveyed by protraction, All, including the beds of the Colville River and the unnamed lake, 640.00 acres;				Mathew X. Furin 0.10000% GMT Exploration Company LLC 0.83333%
					Section 34, Surveyed by protraction, All, including the bed of the Colville River, 640.00 acres;				
16		Repsol E&P USA Inc. Armstrong Energy, LLC	49.00% 38.25%	6/1/2009	Tract 1211	2560.00	State of AK 100%	State of AK 16.66667%	
		GMT Exploration Company, LLC	12.75%		T. 013N., R. 006E., Tract B, Umiat Meridian, Alaska.				
					Section 25, Unsurveyed, All, including that portion of ASLS 88-37 Lot 1 within Section 25 and the beds of the Colville River and Kupigruak Channel, 640.00 acres;				
					Section 26, Unsurveyed, All, including the bed of the Colville River, 640.00 acres; Section 35, Unsurveyed, All, including the bed of the Colville River, 640.00 acres;				
					Section 36, Unsurveyed, All, including that portion of ASLS 88-37 Lot 1 within Section 36 and the bed of the Kupigruak Channel, 640.00 acres;				
17		Repsol E&P USA Inc. Armstrong Energy, LLC	49.00% 38.25%	12/1/2012	Tract 1145	640.00	State of AK 84.52%	State of AK 14.08667%	
		GMT Exploration Company, LLC	12.75%		T. 012 N., R 006E., Umiat Meridian, Alaska Section 1, Surveyed, Lots 1-3, Lots 3-5 of U.S. Survey 9999 and the bed of the Colville Reiver, 640.00 acres		ASRC 15.48%	ASRC 2.58000%	
18		Repsol E&P USA Inc. Armstrong Energy, LLC	49.00% 38.25%	12/1/2012	Tract 1145	640.00	State of AK 78.23%	State of AK 13.03834%	
		GMT Exploration Company, LLC	12.75%		T. 012 N., R 006E., Umiat Meridian, Alaska Section 2, Surveyed, Lots 1 and 2, Lots 2-5 of U.S. Survey 9999 and the bed of the Colville		ASRC 21.77%	ASRC 3.62833%	
					Reiver, 640.00 acres				

September 19, 2016

Unit	Lessor &		Working				Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
19		Repsol E&P USA Inc.	49.00%		Tract 1146		State of AK		William D. Armstrong 1.92500%
		Armstrong Energy, LLC	38.25%	, ,			62.58%		Edgar Kerr 0.10000%
	7.52 331 .30	GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.10000%
		Civil Exploration company, EEC	12.7570		1. OZZIV., N. OOOZ., OTHUC WEITHIN, MUSICA.		37.42%		Jeffery A. Lyslo 0.10000%
					Section 3, Surveyed by protraction, All, 640.00 acres;		37.4270	0.2300770	Edward S. Smida 0.06250%
					section 5, surveyed by protraction, Air, 040.00 acres,				Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
20	State of AK	Repsol E&P USA Inc.	49.00%	6/1/2000	Tract 1146	640.00	State of AK	State of AV	William D. Armstrong 1.92500%
20		Armstrong Energy, LLC	38.25%	0/1/2009	11 dCt 1140	040.00	69.56%		Edgar Kerr 0.10000%
	ADL 392998				T 042NL B 00CF United Manidian Alaska		l		9
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC 30.44%		Jesse V. Sommer 0.10000%
					Cooling A. Cooperation and Cooperation All. CAO CO		30.44%	5.07333%	Jeffery A. Lyslo 0.10000%
					Section 4, Surveyed by protraction, All, 640.00 acres;				Edward S. Smida 0.06250%
									Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
							-		GMT Exploration Company LLC 0.83333%
21		Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1147	640.00	State of AK		William D. Armstrong 1.92500%
		Armstrong Energy, LLC	38.25%				60.43%		Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.10000%
							39.57%	6.59500%	Jeffery A. Lyslo 0.10000%
					Section 5, Surveyed by protraction, All, 640.00 acres;				Edward S. Smida 0.06250%
									Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
22	State of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1147	577.00	State of AK	State of AK	William D. Armstrong 1.92500%
	ADL 393000	Armstrong Energy, LLC	38.25%				100.00%	16.66667%	Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.				Jesse V. Sommer 0.10000%
									Jeffery A. Lyslo 0.10000%
					Section 6, Surveyed by protraction, All, 577.00 acres;				Edward S. Smida 0.06250%
									Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
23	State of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1147	580.00	State of AK	State of AK	William D. Armstrong 1.92500%
	ADL 393001	Armstrong Energy, LLC	38.25%				60.88%	10.14667%	Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.10000%
							39.12%	6.52000%	Jeffery A. Lyslo 0.10000%
					Section 7, Surveyed by protraction, All, 580.00 acres;				Edward S. Smida 0.06250%
									Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
	I								GMT Exploration Company LLC 0.83333%

September 19, 2016 Page 6 of 19

Unit	Lessor &		Working				Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
24	State of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1147	640.00	State of AK	State of AK	William D. Armstrong 1.92500%
	ADL 393002	Armstrong Energy, LLC	38.25%				62.13%	10.35500%	Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.10000%
							37.87%	6.31167%	Jeffery A. Lyslo 0.10000%
					Section 8, Surveyed by protraction, All, 640.00 acres;				Edward S. Smida 0.06250%
					, , , , , , , , , , , , , , , , , , , ,				Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
25	State of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1146	640.00	State of AK	State of AK	William D. Armstrong 1.92500%
	ADL 392999	Armstrong Energy, LLC	38.25%				63.98%	10.66334%	Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.10000%
							36.02%	6.22333%	Jeffery A. Lyslo 0.10000%
					Section 9, Surveyed by protraction, All, 640.00 acres;				Edward S. Smida 0.06250%
									Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
26	State of AK	Repsol E&P USA Inc.	49.00%	12/1/2012	Tract 1146	640.00	State of AK	State of AK	
	ADL 392112	Armstrong Energy, LLC	38.25%				71.73%	11.95500%	
		GMT Exploration Company, LLC	12.75%		T. 012 N., R 006E., Umiat Meridian, Alaska		ASRC	ASRC	
					Section 10, Surveyed, Lots 1-4, Lot 1 of U.S. Survey 9999 and the bed of the Colville		28.27%	4.71167%	
					Reiver, 640.00 acres				
27	State of AK	Repsol E&P USA Inc.	49.00%	12/1/2012	Tract 11/15	640.00	State of AK	State of AK	
2,		Armstrong Energy, LLC	38.25%	12/1/2012	1145		90.99%	15.16500%	
		GMT Exploration Company, LLC	12.75%		T. 012 N., R 006E., Umiat Meridian, Alaska		ASRC	13.10300% ASRC	
		Civil Exploration Company, LLC	12.75%		Section 11, Surveyed, Lots 1-4, Lots 1-3 of U.S. Survey 9999 and the bed of the Colville		9.01%	1.50167%	
					Reiver, 640.00 acres		3.0170	1.5010770	
					Neiver, 040.00 dei es				
28	State of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1145	640.00	State of AK	State of AK	William D. Armstrong 1.92500%
	ADL 391449	Armstrong Energy, LLC	38.25%				76.26%	12.71000%	Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.10000%
							23.74%	3.95667%	Jeffery A. Lyslo 0.10000%
					Section 12, Surveyed by protraction, All, including the beds of the Colville River and				Edward S. Smida 0.06250%
					Kupigruak Channel and excluding U.S. Survey 9124, 638.13 acres;				Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
					U.S. Survey.				Patricia M. Reed 0.02500%
					That portion of U.S. Survey 9124 located in Section 12, 1.87 acres;				Mathew X. Furin 0.10000%
I									GMT Exploration Company LLC 0.83333%

September 19, 2016 Page 7 of 19

March   Marc	Unit	Lessor &		Working				Mineral		
Martin of Mart			Working Interest Owner	_	Effective Date	Description	Acreage		Rovaltv	ORR Burden
ACL 394-52   Annextoning Energy, LLC   12.79%   22.7967   Clays Feet (1.0000%   2.79%   2.7967   Clays Feet (1.0000%   2.						' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '				
ASIC   ASIC   Law V - Summer D. 10000N   Section 15, Surveyed by protraction, All, 640.00 acres;   Section 15, Surveyed by protrac			I -	38.25%	, ,					
2.22%   Section 13, Surveyed by protraction, All, 640.00 areas;   Section 13, Surveyed by protraction, All, 640.00 areas;   Section 14, Surveyed by protraction, All, 640.00 areas;   Section 14, Surveyed by protraction, All, 640.00 area;   Section 15, Surveyed by protraction, A		7.52 031 102	0 0,,			T 012N R 006F Umiat Meridian Alaska				o o
Suite of Mr.   Repost Ear U.S. Inc.   49.00%   61/2000 Tract 1148   640.00 sares   640.00 Saite of Mr.   640			Civil Exploration company, EEC	12.7570		1. OZZN., N. OOSZ., OMIGE WENGUN, AUGSKA.				
Size of Ar.   Region   SP   Size of Ar.   Region   Size of Ar.   Size of Ar.   Region   Size of Ar.   Size of Ar						Section 13 Surveyed by protraction, All, 640,00 acres:		25.2270	3.0700070	
State of AK   Report EAP USA Inc.   48.00%   67/2000   Tract 1148   64.00   state of AK   Report EAP USA Inc.   48.00%   67/2000   Tract 1148   64.00   state of AK   64.00   state of AK   67/2000   Tract 1148   67/2000   Tract 1148   67/2000   Tract 1149   67/2000   67/2000   Tract 1149   67/2000						section 13, 3ulveyed by production, All, 040.00 deles,				
State of Act										_
State of At   Repost ERP USA Inc.   49,00%   6/1/2009 Tract 1149   5.00%   6/1/2009 Tract 1149										, -
State of AK   Repost F&P USA Inc.   48.00%   671/2009 Tract 1148   48.00%   671/2009 Tract 1149   68.00%   671/2009 Tract										
State of AK   Reguel EAP USA Inc.   AD 39303   Ammstrong Energy, LLC   27.7%   27.8%   AD 39303   Ammstrong Energy, LLC   27.7%   Ammstrong Energy, LLC   27.7%   AD 39303   Ammstrong Energy, LLC   27.7%   Ammstrong Energy, LLC   27.7%   AD 39303   Ammstrong Energy, LLC   27.7%   AD 39303   Ammstrong Energy, LLC   27.7%   Ammstrong Energy, LLC   27.7%   AD 39303   Ammstrong Energy, LLC   27.7%   Ammstrong Energy, LLC										
ADL 393003 Armstrong Energy, LLC Sp. Sp. Common Company, LLC Sp. Company,	30	State of AK	Pensol F&D LISA Inc	49.00%	6/1/2000	Tract 11/18	640.00	State of AK	State of AK	
State of AK   Report ERP USA Inc.   49,00%   671/2009   Tract 1149   50000%   500000%   50000%   50000%   50000%   50000%   50000%   50000%   500000%   50000%   50000%   50000%   50000%   50000%   50000%   500000%   50000%   50000%   50000%   50000%   50000%   50000%   500000%   50000%   500000%   500000%   500000%   500000%   500000%   500000%   5000000%   5000000%   5000000%   5000000%   50000000%   50000000%   50000000%   50000000%   50000000%   500000000%   500000000%   5000000000%   50000000000	30		I -		0/1/2009	1140				
Section 14, Surveyed by protraction, All, 640.00 acres;   Section 15, Surveyed by protraction, All, 640.00 acres;   Section 16, Surveyed by protraction, All, 640.00 acres;   Section 17, Surveyed by protraction, All, 640.00 acres;   Section 18, Surveyed by protraction, All, 640.00 acres;   Section 19, Su		ADL 393003	9 9,1			T 012NL D 00CF Harist Maridian Alaska				
Section 14, Surveyed by protraction, All, 640.00 acres;   Section 15, Surveyed by protraction, All, 640.00 acres;   Section 16, Surveyed by protraction, All, 640.00 acres;   Section 17, Su			Givi Exploration Company, LLC	12.75%		1. 012N., K. 006E., Omiat Meridian, Alaska.				
Edward X, Teng 0.06250%   Colly VanDenburg 0.02500%   Patrical M, Reed 0.02500%   Mathew X, Furning 1.02500%   Mathew X, Furning 1						Casting 14 Company decreases All C40 00 ages		32.74%	5.4566/%	
State of AK   Repol E&P USA Inc.   49.00%   6/1/2009   Tract 1149   5.500%   6/1/2009   Tract 1149   6.00.00   State of AK   S						Section 14, Surveyed by protraction, All, 640.00 acres;				
State of AK   Repsol E&P USA Inc.   49.00%   6/1/2009   Tract 1149   12.75%   Section 15, Surveyed by protraction, All, 640.00 acres;   640.00   State of AK   77.87%   12.928.34%   Edgar Ker o 1,0000%   6.000   6.000%										_
State of AK   ADL 391453   Armstrong Energy, LIC   SASS   Section 15, Surveyed by protraction, All, 640.00 acres;   State of AK   ADL 39306   Sate of AK   ADL 391453   Armstrong Energy, LIC   SASS   Section 15, Surveyed by protraction, All, 640.00 acres;   Section 16, Surveyed by protraction, All, 640.00 acres;   Section 16, Surveyed by protraction, All, 640.00 acres;   Section 17, Surveyed by protraction, All, 640.00 acres;   Section 18, Surveyed by protraction, All, 640.00 acres;   Section 19, Surveyed by protraction, All, 640.0										, ,
State of AK   APU 391453   State of AK   APU 391453   Armstrong Energy, LLC   38.25%   GMT Exploration Company, LLC   37.5%   State of AK										
13. State of AK   Repsol E&P USA Inc.   49,00%   ADJ 391453   Amstrong Energy, LC   38,25%   College For College F										
ADL 391453 Amstrong Energy, LLC GMT Exploration Company, LLC 12.75%										
## GMT Exploration Company, LLC   12.75%	31		I -		6/1/2009	Tract 1149				_
Section 15, Surveyed by protraction, All, 640.00 acres;   Section 16, Surveyed by protraction, All, 640.00 acres;   Section 17, Surveyed by protraction, All, 640.00 acres;   Section 18, Su			9							_
Section 15, Surveyed by protraction, All, 640.00 acres;   Edward S. Smida 0.06250%   Edward Y. Teng 0.06250%   Edward Y.			GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.				
State of AK   ADL 393006   Amstrong Energy, LIC   38,25%   Colly VanDenburg 0.02500%   Particia M. Red 0.02500%   Particia M. R								22.43%	3.73833%	
Section 16, Surveyed by protraction, All, 640.00 acres;   Colby VanDenburg, 0.02500% Patricia M. Reed 0.02500% Mathew X. Furin 0.10000%   Patricia M. Reed 0.02500% Mathew X. Furin 0.10000%   State of AK ADL 393006   Armstrong Energy, LLC   GMT Exploration Company, LLC   38.25%   T. 012N., R. 006E., Umiat Meridian, Alaska.   ASRC   28.11%   ASSC						Section 15, Surveyed by protraction, All, 640.00 acres;				
State of AK   ADL 393006   AFF   APPLICATION   APPLICATI										_
State of AK   Repsol E&P USA Inc.   49.00%   67/2009   Tract 1149   640.00 State of AK   ACRIF Exploration Company, LLC   12.75%   7. 012N, R. 006E., Umiat Meridian, Alaska.   28.11%   640.00 acres;   640.00 State of AK   St										Colby VanDenburg 0.02500%
State of AK   ADL 393006   Armstrong Energy, LLC   38.25%   ADL 393006   Armstrong Energy, LLC   ADL 393006   ADL 393006   ADL 393006   Armstrong Energy, LLC   ADL 393006   AD										
State of AK   ADL 393006   Armstrong Energy, LLC   Amstrong Energy, LLC   SMT Exploration Company, LLC   Section 16, Surveyed by protraction, All, 640.00 acres;   State of AK   ADL 39306   Armstrong Energy, LLC   SMT Exploration Company, LLC   Section 16, Surveyed by protraction, All, 640.00 acres;   State of AK   ASRC   Legislar Kerr C.10000%   Leftery A. Lyslo 0.10000%   Leftery										Mathew X. Furin 0.10000%
ADL 393006 Armstrong Energy, LLC GMT Exploration Company, LLC 12.75% T. 012N., R. 006E., Umiat Meridian, Alaska.  Section 16, Surveyed by protraction, All, 640.00 acres;  Section 16, Surveyed by protraction, All, 640.00 acres;  Settion 16, Surveyed by protraction, All, 640.00 acres;  State of AK ADL 391454 AFM CARMSTRONG Energy, LLC 38.25% GMT Exploration Company, LLC 38.25% GMT Exploration Company, LLC 12.75% T. 012N., R. 006E., Umiat Meridian, Alaska.  State of AK ADL 391454 AFM CARMSTRONG Energy, LLC 38.25% GMT Exploration Company, LLC 12.75% T. 012N., R. 006E., Umiat Meridian, Alaska.  State of AK ADL 391454 AFM CARMSTRONG Energy, LLC 38.25% GMT Exploration Company, LLC 12.75% Section 17, Surveyed by protraction, All, 640.00 acres;  Section 18, Surveyed by protraction, All, 640										GMT Exploration Company LLC 0.83333%
## GMT Exploration Company, LLC ## Company, LL	32	State of AK	Repsol E&P USA Inc.		6/1/2009	Tract 1149			State of AK	William D. Armstrong 1.92500%
Section 16, Surveyed by protraction, All, 640.00 acres;   28.11%   4.68500%   Jeffery A. Lyslo 0.10000%   Edward Y. Teng 0.06250%   Mathew X. Furin 0.10000%   State of AK   ADL 391454   Armstrong Energy, LLC   38.25%   GMT Exploration Company, LLC   38.25%   T. 012N., R. 006E., Umiat Meridian, Alaska.   ASRC   ASRC   ASRC   Jesse V. Sommer 0.10000%   Jeffery A. Lyslo 0.10000%   Edward S. Smida 0.06250%   Edward Y. Teng 0.06250%		ADL 393006	Armstrong Energy, LLC	38.25%				71.89%	11.98167%	Edgar Kerr 0.10000%
Section 16, Surveyed by protraction, All, 640.00 acres;  Section 17, Surveyed by protraction, All, 640.00 ac			GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.10000%
Edward Y. Teng 0.06250% Colby VanDenburg 0.02500% Mathew X. Furin 0.10000%  Edward Y. Teng 0.06250% Colby VanDenburg 0.02500% Mathew X. Furin 0.10000% Mathew X. Furin 0.10000% Mathew X. Furin 0.10000% Mathew X. Furin 0.10000%								28.11%	4.68500%	Jeffery A. Lyslo 0.10000%
Colby VanDenburg 0.02500%   Patricia M. Reed 0.02500%   Patricia M. Reed 0.02500%   Patricia M. Reed 0.02500%   Mathew X. Furin 0.10000%   Mathew X. Furin						Section 16, Surveyed by protraction, All, 640.00 acres;				Edward S. Smida 0.06250%
Patricia M. Reed 0.02500%   Mathew X. Furin 0.10000%   Mathew X. Furin 0.										Edward Y. Teng 0.06250%
Mathew X. Furin 0.10000%   GMT Exploration Company LLC 0.83333%     State of AK ADL 391454   ATM Exploration Company, LLC										Colby VanDenburg 0.02500%
State of AK   ADL 391454   AD										Patricia M. Reed 0.02500%
State of AK ADL 391454 Repsol E&P USA Inc. 49.00% 38.25% GMT Exploration Company, LLC 12.75% T. 012N., R. 006E., Umiat Meridian, Alaska. 49.00% Section 17, Surveyed by protraction, All, 640.00 acres; 64.00 State of AK ADL 391454 P. Colby VanDenburg 0.02500% Edward Y. Teng 0.06250% Colby VanDenburg 0.02500% Mathew X. Furin 0.10000% Mathew X. Furin 0.10000%										Mathew X. Furin 0.10000%
ADL 391454 Armstrong Energy, LLC GMT Exploration Company, LLC 12.75% 12.75% 12.75% T. 012N., R. 006E., Umiat Meridian, Alaska. 10.56500% ASRC 36.61% ASRC 36.61% 6.10167% Edward S. Smida 0.06250% Edward Y. Teng 0.06250% Colby VanDenburg 0.02500% Patricia M. Reed 0.02500% Mathew X. Furin 0.10000%										GMT Exploration Company LLC 0.83333%
GMT Exploration Company, LLC  12.75%  T. 012N., R. 006E., Umiat Meridian, Alaska.  ASRC 36.61%  Section 17, Surveyed by protraction, All, 640.00 acres;  Edward S. Smida 0.06250% Edward Y. Teng 0.06250% Colby VanDenburg 0.02500% Patricia M. Reed 0.02500% Mathew X. Furin 0.10000%	33	State of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1150	640.00	State of AK	State of AK	William D. Armstrong 1.92500%
36.61%   6.10167%   Jeffery A. Lyslo 0.10000%   Edward S. Smida 0.06250%   Edward Y. Teng 0.06250%   Colby VanDenburg 0.02500%   Patricia M. Reed 0.02500%   Mathew X. Furin 0.10000%		ADL 391454	Armstrong Energy, LLC	38.25%				63.39%	10.56500%	Edgar Kerr 0.10000%
Section 17, Surveyed by protraction, All, 640.00 acres;  Edward S. Smida 0.06250% Edward Y. Teng 0.06250% Colby VanDenburg 0.02500% Patricia M. Reed 0.02500% Mathew X. Furin 0.10000%			GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.10000%
Edward Y. Teng 0.06250% Colby VanDenburg 0.02500% Patricia M. Reed 0.02500% Mathew X. Furin 0.10000%								36.61%	6.10167%	Jeffery A. Lyslo 0.10000%
Colby VanDenburg 0.02500% Patricia M. Reed 0.02500% Mathew X. Furin 0.10000%						Section 17, Surveyed by protraction, All, 640.00 acres;				Edward S. Smida 0.06250%
Colby VanDenburg 0.02500% Patricia M. Reed 0.02500% Mathew X. Furin 0.10000%										
Patricia M. Reed 0.02500%  Mathew X. Furin 0.10000%										_
Mathew X. Furin 0.10000%										
										GMT Exploration Company LLC 0.83333%

September 19, 2016 Page 8 of 19

Unit	Lessor &		Working			1	Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
34	1	Repsol E&P USA Inc.	49.00%		Tract 1150		State of AK	<u> </u>	William D. Armstrong 1.92500%
		Armstrong Energy, LLC	38.25%	., ,			59.41%		Edgar Kerr 0.10000%
	7.22 333003	GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.10000%
		Civil Exploration company, EEC	12.7370		1. 01211., N. 0002., Office Methodoli, Audito.		40.59%		Jeffery A. Lyslo 0.10000%
					Section 18, Surveyed by protraction, All, 583.00 acres;		10.5570	0.7330070	Edward S. Smida 0.06250%
					section 10, surveyed by protraction, All, 303.00 deles,				Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
35	State of AK	Repsol E&P USA Inc.	49.00%	6/1/2000	Tract 1150	E 9 E 00	State of AK	State of AV	William D. Armstrong 1.92500%
33		Armstrong Energy, LLC	38.25%	0/1/2009	11 dCt 1130	363.00	61.46%		Edgar Kerr 0.10000%
	l .	G 0,1			T 042NL D 00CF Harist Maridian Alaska		ASRC		
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.				Jesse V. Sommer 0.10000%
					Costing 40 Cost and by contrasting All FOE 00 costs		38.54%	6.42333%	Jeffery A. Lyslo 0.10000%
					Section 19, Surveyed by protraction, All, 585.00 acres;				Edward S. Smida 0.06250%
									Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
36	l .	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1150	640.00	State of AK		William D. Armstrong 1.92500%
		Armstrong Energy, LLC	38.25%				74.29%		Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.10000%
							25.71%	4.28500%	Jeffery A. Lyslo 0.10000%
					Section 20, Surveyed by protraction, All, 640.00 acres;				Edward S. Smida 0.06250%
									Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
37	State of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1149	640.00	State of AK	State of AK	William D. Armstrong 1.92500%
	ADL 393007	Armstrong Energy, LLC	38.25%				65.65%	10.94167%	Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.10000%
							34.35%	5.72500%	Jeffery A. Lyslo 0.10000%
					Section 21, Surveyed by protraction, All, 640.00 acres;				Edward S. Smida 0.06250%
									Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
38	State of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1149	640.00	State of AK	State of AK	William D. Armstrong 1.92500%
	ADL 393008	Armstrong Energy, LLC	38.25%				71.71%	11.95167%	Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.10000%
	1					1	28.29%	4.71500%	Jeffery A. Lyslo 0.10000%
	1				Section 22, Surveyed by protraction, All, 640.00 acres;	1			Edward S. Smida 0.06250%
									Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
	1					1			Patricia M. Reed 0.02500%
	1					1			Mathew X. Furin 0.10000%
I	1								GMT Exploration Company LLC 0.83333%
	1								GIVE EXPLOITATION COMPANY LLC 0.0333370

September 19, 2016 Page 9 of 19

Unit	Lessor &		Working				Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
39	1	Repsol E&P USA Inc.	49.00%		Tract 1148		State of AK		William D. Armstrong 1.92500%
		Armstrong Energy, LLC	38.25%	0, 1, 2003	11000 22 10	0.0.00	77.39%		Edgar Kerr 0.10000%
	l .	GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.10000%
		GWT Exploration company, EEC	12.7370		1. OLZN., N. OOOL., Offilat Wichard, Alaska.		22.61%		Jeffery A. Lyslo 0.10000%
					Section 23, Surveyed by protraction, All, 640.00 acres;		22.01/6	3.7003376	Edward S. Smida 0.06250%
					Section 25, Surveyed by protraction, Air, 640.00 acres,				Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
40	Ctata of Alk	Demand FOR LICA Inc.	49.00%	C /1 /2000	Tract 1148	C40.00	State of AK	C+-+£ A1/	GMT Exploration Company LLC 0.83333%
40		Repsol E&P USA Inc.		6/1/2009	1ract 1148	640.00			William D. Armstrong 1.92500%
	ADL 393005	Armstrong Energy, LLC	38.25%		T 0401 D 0005 11 1 1 1 1 1 1 1		59.42%		Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.10000%
							40.58%	6.76333%	Jeffery A. Lyslo 0.10000%
					Section 24, Surveyed by protraction, All, 640.00 acres;				Edward S. Smida 0.06250%
									Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
41	l .	Repsol E&P USA Inc.	49.00%	7/1/2010	Tract 1151	640.00	State of AK		William D. Armstrong 1.92500%
	ADL 391553	Armstrong Energy, LLC	38.25%				55.42%		Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.10000%
							44.58%	7.43000%	Jeffery A. Lyslo 0.10000%
					Section 25, Surveyed by Protraction, All, including the bed of the Miluveach River,				Edward S. Smida 0.06250%
					640.00 acres;				Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
42	State of AK	Repsol E&P USA Inc.	49.00%	7/1/2010	Tract 1151	640.00	State of AK	State of AK	William D. Armstrong 1.92500%
	ADL 393012	Armstrong Energy, LLC	38.25%				50.74%	8.45667%	Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.10000%
							49.26%	8.21000%	Jeffery A. Lyslo 0.10000%
					Section 26, Surveyed by Protraction, All, including the bed of the Colville River, 640.00				Edward S. Smida 0.06250%
					acres;				Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
43	State of AK	Repsol E&P USA Inc.	49.00%	8/1/2008	Tract 1152	640.00	State of AK	State of AK	William D. Armstrong 0.96443%
		Armstrong Energy, LLC	38.25%				71.75%		Edgar Kerr 0.05010%
	1	GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.05010%
							28.25%		Jeffery A. Lyslo 0.05010%
					Section 27, Surveyed by Protraction, All including the bed of the Colville River, 640.00				Edward S. Smida 0.03131%
					acres;				Edward Y. Teng 0.03131%
	1								Colby VanDenburg 0.01253%
	1								Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
	1								AVCG, LLC 1.66333%
	1	l .				1	1		MVCO, LLC 1.00333/0

September 19, 2016 Page 10 of 19

	Working Interest Owner	Interest	Effective Date					
	D 150011041		Lifective Date	Description	Acreage	Interest	Royalty	ORR Burden
303045	Repsol E&P USA Inc.	49.00%	8/1/2008	Tract 1152	640.00	State of AK	State of AK	William D. Armstrong 0.96443%
DL 393015	Armstrong Energy, LLC	38.25%				68.31%	11.38500%	Edgar Kerr 0.05010%
	GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.05010%
						31.69%		Jeffery A. Lyslo 0.05010%
				Section 28, Surveyed by Protraction, All including the bed of the Colville River, 640.00				Edward S. Smida 0.03131%
				acres:				Edward Y. Teng 0.03131%
				,				Colby VanDenburg 0.01253%
								Patricia M. Reed 0.01253%
								Mathew X. Furin 0.05010%
								GMT Exploration Company LLC 0.41750%
								AVCG, LLC 1.66333%
ate of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1153	640.00	State of AK	State of AK	William D. Armstrong 1.92500%
DL 391455	Armstrong Energy, LLC	38.25%				53.60%		Edgar Kerr 0.10000%
				T. 012N R. 006E Umiat Meridian. Alaska.		ASRC		Jesse V. Sommer 0.10000%
	, , , , , , , , , , , , , , , , , , ,			,, ,		46.40%		Jeffery A. Lyslo 0.10000%
				Section 29. Surveyed by protraction. All. 640.00 acres:				Edward S. Smida 0.06250%
				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				Edward Y. Teng 0.06250%
								Colby VanDenburg 0.02500%
								Patricia M. Reed 0.02500%
								Mathew X. Furin 0.10000%
								GMT Exploration Company LLC 0.83333%
ate of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1153	588.00	State of AK	State of AK	William D. Armstrong 1.92500%
	·		-, -,			1		Edgar Kerr 0.10000%
	• • • • • • • • • • • • • • • • • • • •			T 012N R 006F Umiat Meridian Alaska				Jesse V. Sommer 0.10000%
	cim Exprenation company, 220	12.7576		Trotain, in cool, office mendian, radical		1		Jeffery A. Lyslo 0.10000%
				Section 30. Surveyed by protraction, All. 588 00 acres:		25.0770		Edward S. Smida 0.06250%
				30000 acres (200 as for a control of the control of				Edward Y. Teng 0.06250%
								Colby VanDenburg 0.02500%
								Patricia M. Reed 0.02500%
								Mathew X. Furin 0.10000%
								GMT Exploration Company LLC 0.83333%
ate of AK	Rensol F&P USA Inc	49.00%	6/1/2009	Tract 1153	591.00	State of AK	State of AK	William D. Armstrong 1.92500%
			0, 1, 2003	11000 1200	332.00	1		Edgar Kerr 0.10000%
	• • • • • • • • • • • • • • • • • • • •			T 012N R 006F Umiat Meridian Alaska				Jesse V. Sommer 0.10000%
	cim Exprenation company, 220	12.7576		Trotain, in cool, office mendian, radical		1		Jeffery A. Lyslo 0.10000%
				Section 31. Surveyed by protraction, All. 591.00 acres:				Edward S. Smida 0.06250%
								Edward Y. Teng 0.06250%
								Colby VanDenburg 0.02500%
								Patricia M. Reed 0.02500%
								Mathew X. Furin 0.10000%
								GMT Exploration Company LLC 0.83333%
ate of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1153	640.00	State of AK	State of AK	William D. Armstrong 1.92500%
	·	38.25%	-, -, -303			73.41%		Edgar Kerr 0.10000%
	• • • • • • • • • • • • • • • • • • • •			T. 012N R. 006E Umiat Meridian. Alaska.				Jesse V. Sommer 0.10000%
	,			,, ,		1		Jeffery A. Lyslo 0.10000%
				Section 32. Surveyed by protraction, All. 640.00 acres:				Edward S. Smida 0.06250%
				, , , , ,				Edward Y. Teng 0.06250%
								Colby VanDenburg 0.02500%
								Patricia M. Reed 0.02500%
								Mathew X. Furin 0.10000%
						1		GMT Exploration Company LLC 0.83333%
at DL	te of AK L 393019	Armstrong Energy, LLC GMT Exploration Company, LLC  te of AK L 393018  The second of t	Armstrong Energy, LLC GMT Exploration Company, LLC  te of AK L 393018  Repsol E&P USA Inc. Armstrong Energy, LLC GMT Exploration Company, LLC  12.75%  49.00% 12.75%  te of AK Repsol E&P USA Inc. Armstrong Energy, LLC GMT Exploration Company, LLC  12.75%  49.00% 12.75%  te of AK Repsol E&P USA Inc. Armstrong Energy, LLC GMT Exploration Company, LLC  49.00% 38.25%  49.00% 38.25%  49.00% 38.25%	Lagrange Armstrong Energy, LLC GMT Exploration Company, LLC  te of AK Lagrange Armstrong Energy, LLC GMT Exploration Company, LLC  te of AK Lagrange Armstrong Energy, LLC GMT Exploration Company, LLC  te of AK Lagrange Armstrong Energy, LLC GMT Exploration Company, LLC  te of AK Lagrange Armstrong Energy, LLC GMT Exploration Company, LLC  te of AK Lagrange Armstrong Energy, LLC GMT Exploration Company, LLC  te of AK Lagrange Armstrong Energy, LLC GMT Exploration Company, LLC  te of AK Lagrange Armstrong Energy, LLC GMT Exploration Company, LLC  GMT Exploration Company, LLC  GMT Exploration Company, LLC  GMT Exploration Company, LLC  GMT Exploration Company, LLC  12.75%	L 391455 Armstrong Energy, LLC GMT Exploration Company, LLC 12.75% T. 012N., R. 006E., Umiat Meridian, Alaska.  Section 29, Surveyed by protraction, All, 640.00 acres;  6/1/2009 Tract 1153 T. 012N., R. 006E., Umiat Meridian, Alaska.  Section 30, Surveyed by protraction, All, 588.00 acres;  te of AK Repsol E&P USA Inc. 1. 393019 Armstrong Energy, LLC 38.25% GMT Exploration Company, LLC 12.75% Tract 1153 T. 012N., R. 006E., Umiat Meridian, Alaska.  Section 30, Surveyed by protraction, All, 588.00 acres;  6/1/2009 Tract 1153 T. 012N., R. 006E., Umiat Meridian, Alaska.  Section 31, Surveyed by protraction, All, 591.00 acres;  te of AK Repsol E&P USA Inc. 38.25% Section 31, Surveyed by protraction, All, 591.00 acres;	L 391455 Armstrong Energy, LLC GMT Exploration Company, LLC 12.75% T. 0.12N., R. 006E., Umiat Meridian, Alaska.  Section 29, Surveyed by protraction, All, 640.00 acres;  te of AK Repsol E&P USA Inc. 38.25% GMT Exploration Company, LLC 12.75% Tract 1153 T. 0.12N., R. 006E., Umiat Meridian, Alaska.  Section 30, Surveyed by protraction, All, 588.00 acres;  te of AK Repsol E&P USA Inc. 49.00% Section 30, Surveyed by protraction, All, 588.00 acres;  te of AK Repsol E&P USA Inc. 49.00% GMT Exploration Company, LLC 38.25% T. 0.12N., R. 006E., Umiat Meridian, Alaska.  Section 31, Surveyed by protraction, All, 591.00 acres;  te of AK Section 31, Surveyed by protraction, All, 591.00 acres;  te of AK Repsol E&P USA Inc. 49.00% Section 31, Surveyed by protraction, All, 591.00 acres;  te of AK Repsol E&P USA Inc. 49.00% Section 31, Surveyed by protraction, All, 591.00 acres;  To 12N., R. 006E., Umiat Meridian, Alaska.  Section 31, Surveyed by protraction, All, 591.00 acres;  To 12N., R. 006E., Umiat Meridian, Alaska.  To 12N., R. 006E., Umiat Meridian, Alaska.	L 391455 Armstrong Energy, LLC GMT Exploration Company, LLC 12.75%	te of AK Repsol E&P USA Inc.

September 19, 2016 Page 11 of 19

Unit	Lessor &		Working	I			Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
49	State of AK	Repsol E&P USA Inc.	49.00%	8/1/2008	Tract 1152	640.00	State of AK	State of AK	William D. Armstrong 0.96443%
	ADL 393016	Armstrong Energy, LLC	38.25%				66.83%		Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.05010%
							33.17%	5.52833%	Jeffery A. Lyslo 0.05010%
					Section 33, Surveyed by Protraction, All including the bed of the Colville River, 640.00				Edward S. Smida 0.03131%
					acres;				Edward Y. Teng 0.03131%
									Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%
50	State of AK	Repsol E&P USA Inc.	49.00%	8/1/2008	Tract 1152	640.00	State of AK	State of AK	William D. Armstrong 0.96443%
	ADL 393017	Armstrong Energy, LLC	38.25%				50.00%	8.33334%	Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.05010%
							50.00%	8.33333%	Jeffery A. Lyslo 0.05010%
					Section 34, Surveyed by Protraction, All, 640.00 acres;				Edward S. Smida 0.03131%
									Edward Y. Teng 0.03131%
									Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%
51		Repsol E&P USA Inc.	49.00%	7/1/2010	Tract 1151		State of AK		William D. Armstrong 1.92500%
	ADL 393013	Armstrong Energy, LLC	38.25%				50.00%		Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.10000%
							50.0%	8.33333%	Jeffery A. Lyslo 0.10000%
					Section 35, Surveyed by Protraction, All, 640.00 acres;				Edward S. Smida 0.06250%
									Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
									GMT Exploration Company LLC 0.83333%
52		Repsol E&P USA Inc.	49.00%	7/1/2010	Tract 1151		State of AK		William D. Armstrong 1.92500%
	ADL 393014	Armstrong Energy, LLC	38.25%				52.20%		Edgar Kerr 0.10000%
		GMT Exploration Company, LLC	12.75%		T. 012N., R. 006E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.10000%
							47.80%	7.96667%	Jeffery A. Lyslo 0.10000%
					Section 36, Surveyed by Protraction, All, including the bed of the Miluveach River,				Edward S. Smida 0.06250%
					640.00 acres;				Edward Y. Teng 0.06250%
									Colby VanDenburg 0.02500%
									Patricia M. Reed 0.02500%
									Mathew X. Furin 0.10000%
						1			GMT Exploration Company LLC 0.83333%

September 19, 2016 Page 12 of 19

Unit	Lessor &		Working			1	Mineral		
Tract #		Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
53	1	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1048	640.00	State of AK		William D. Armstrong 0.96443%
	ADL 391445	Armstrong Energy, LLC	38.25%				58.02%	9.67000%	Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 011N., R. 006E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.05010%
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,, ,		41.98%		Jeffery A. Lyslo 0.05010%
					Section 5, Surveyed by protraction, All, including the beds of all meanderable				Edward S. Smida 0.03131%
					waterbodies, 640.00 acres;				Edward Y. Teng 0.03131%
					,				Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%
54	State of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1048	593.00	State of AK		William D. Armstrong 0.96443%
	ADL 393021	Armstrong Energy, LLC	38.25%				80.78%	13.46334%	Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 011N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.05010%
							19.22%	3.20333%	Jeffery A. Lyslo 0.05010%
					Section 6, Surveyed by protraction, All, including the bed of the Colville River and all				Edward S. Smida 0.03131%
					meanderable waterbodies, 593.00 acres;				Edward Y. Teng 0.03131%
									Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%
55	State of AK	Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1048	596.00	State of AK	State of AK	William D. Armstrong 0.96443%
	ADL 393022	Armstrong Energy, LLC	38.25%				60.52%	10.08667%	Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 011N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.05010%
							39.48%	6.58000%	Jeffery A. Lyslo 0.05010%
					Section 7, Surveyed by protraction, All, including the bed of the Colville River and all				Edward S. Smida 0.03131%
					meanderable waterbodies, 596.00 acres;				Edward Y. Teng 0.03131%
									Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%
56		Repsol E&P USA Inc.	49.00%	6/1/2009	Tract 1048	640.00	State of AK		William D. Armstrong 0.96443%
	ADL 393023	Armstrong Energy, LLC	38.25%				55.92%		Edgar Kerr 0.05010%
1		GMT Exploration Company, LLC	12.75%		T. 011N., R. 006E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.05010%
							44.08%		Jeffery A. Lyslo 0.05010%
1					Section 8, Surveyed by protraction, All, including the beds of all meanderable				Edward S. Smida 0.03131%
1					waterbodies, 640.00 acres;				Edward Y. Teng 0.03131%
									Colby VanDenburg 0.01253%
1									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
<u></u>									AVCG, LLC 1.66333%

September 19, 2016 Page 13 of 19

Unit	Lessor &		Working			1	Mineral		
Tract #		Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
57		Repsol E&P USA Inc.	49.00%	8/1/2008	Tract 1051	640.00	State of AK		William D. Armstrong 0.96443%
	ADL 391320	Armstrong Energy, LLC	38.25%				55.07%	9.17834%	Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 011N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.05010%
							44.93%	7.48833%	Jeffery A. Lyslo 0.05010%
					Section 17, Surveyed by Protraction, All including the bed of the Kachemach River,				Edward S. Smida 0.03131%
					640.00 acres;				Edward Y. Teng 0.03131%
					, , , , , , , , , , , , , , , , , , ,				Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%
58	State of AK	Repsol E&P USA Inc.	49.00%	8/1/2008	Tract 1051	599.00	State of AK	State of AK	William D. Armstrong 0.96443%
	ADL 393024	Armstrong Energy, LLC	38.25%				54.23%	9.04334%	Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 011N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.05010%
							45.77%	7.62833%	Jeffery A. Lyslo 0.05010%
					Section 18, Surveyed by Protraction, All including the bed of the Kachemach River,				Edward S. Smida 0.03131%
					599.00 acres;				Edward Y. Teng 0.03131%
									Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%
59	State of AK	Repsol E&P USA Inc.	49.00%	8/1/2008	Tract 1051	601.00	State of AK	State of AK	William D. Armstrong 0.96443%
	ADL 393025	Armstrong Energy, LLC	38.25%				50.50%	8.41667%	Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 011N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.05010%
							49.50%	8.25000%	Jeffery A. Lyslo 0.05010%
					Section 19, Surveyed by Protraction, All including the bed of the Kachemach River,				Edward S. Smida 0.03131%
					601.00 acres;				Edward Y. Teng 0.03131%
									Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%
60		Repsol E&P USA Inc.	49.00%	8/1/2008	Tract 1051	640.00	State of AK		William D. Armstrong 0.96443%
	ADL 393026	Armstrong Energy, LLC	38.25%				54.83%		Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 011N., R. 006E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.05010%
							45.17%	7.52833%	Jeffery A. Lyslo 0.05010%
					Section 20, Surveyed by Protraction, All including the bed of the Kachemach River,				Edward S. Smida 0.03131%
					640.00 acres;				Edward Y. Teng 0.03131%
									Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%

September 19, 2016 Page 14 of 19

Unit	Lessor &		Working				Mineral		
Tract #		Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
61	State of AK	Repsol E&P USA Inc.	49.00%	9/1/2006	Tract 1043	640.00	State of AK	State of AK	William D. Armstrong 0.96443%
	ADL 391022	Armstrong Energy, LLC	38.25%	. ,			50.65%	8.44167%	Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 011N., R. 005E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.05010%
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			, , ,		49.35%		Jeffery A. Lyslo 0.05010%
					Section 25, Surveyed by Protraction, All, including the beds of the				Edward S. Smida 0.03131%
					unnamed lake and the Colville River, 640.00 acres;				Edward Y. Teng 0.03131%
					, , , , , , , , , , , , , , , , , , , ,				Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%
62	State of AK	Repsol E&P USA Inc.	49.00%	9/1/2006	Tract 1043	640.00	State of AK	State of AK	William D. Armstrong 0.96443%
		Armstrong Energy, LLC	38.25%				79.61%		Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 011N., R. 005E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.05010%
							20.39%	3.39833%	Jeffery A. Lyslo 0.05010%
					Section 26, Surveyed by Protraction, All, including the bed of the				Edward S. Smida 0.03131%
					Colville River, 640.00 acres;				Edward Y. Teng 0.03131%
									Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%
63	State of AK	Repsol E&P USA Inc.	49.00%	9/1/2006	Tract 1043	640.00	State of AK	State of AK	William D. Armstrong 0.96443%
	ADL 393028	Armstrong Energy, LLC	38.25%				69.63%	11.60500%	Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 011N., R. 005E., Umiat Meridian, Alaska.		ASRC	ASRC	Jesse V. Sommer 0.05010%
							30.37%	5.06167%	Jeffery A. Lyslo 0.05010%
					Section 35, Surveyed by Protraction, All, including the beds of the				Edward S. Smida 0.03131%
					unnamed lake and the Colville River, 640.00 acres;				Edward Y. Teng 0.03131%
									Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%
64		Repsol E&P USA Inc.	49.00%	9/1/2006	Tract 1043	640.00	State of AK		William D. Armstrong 0.96443%
	ADL 393029	Armstrong Energy, LLC	38.25%				53.40%		Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 011N., R. 005E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.05010%
							46.60%	7.76667%	Jeffery A. Lyslo 0.05010%
					Section 36, Surveyed, By Protraction, All, including the beds of the				Edward S. Smida 0.03131%
					unnamed lakes, 640.00 acres;				Edward Y. Teng 0.03131%
									Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%

September 19, 2016 Page 15 of 19

Unit	Lessor &		Working				Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
		Repsol E&P USA Inc.	49.00%	9/1/2006			State of AK		William D. Armstrong 0.96443%
		Armstrong Energy, LLC	38.25%				63.30%		Edgar Kerr 0.05010%
		GMT Exploration Company, LLC	12.75%		T. 011N., R. 005E., Umiat Meridian, Alaska.		ASRC		Jesse V. Sommer 0.05010%
							36.70%		Jeffery A. Lyslo 0.05010%
					Section 2, Surveyed by Protraction, All, including the beds of the				Edward S. Smida 0.03131%
					unnamed lakes, 640.00 Acres;				Edward Y. Teng 0.03131%
					amamea lakes, 646.66 Neres,				Colby VanDenburg 0.01253%
									Patricia M. Reed 0.01253%
									Mathew X. Furin 0.05010%
									GMT Exploration Company LLC 0.41750%
									AVCG, LLC 1.66333%
66	State of AK	Armstrong Energy, LLC	100.00%	E /1 /201E	Tract: 1139	640.00	State of AK	State of AK	
00	ADL 392968	Affilistioning Energy, LLC	100.00%	3/1/2013	11dct. 1139	040.00	50.00%	8.33333%	
	ADL 392908				T 042NL D 00FF Harist Manidian Alaska		ASRC		
					T. 012N., R. 005E., Umiat Meridian, Alaska.			ASRC	
							50.00%	8.33334%	
					Section 24, Surveyed by Protraction, Lots 1 and 2, portion of Tract 41, and the beds of				
67	Clair CAK	A F	400.000/		the unnamed lakes and the unnamed creek, 640.00 acres;	640.00	CL-LCAI	Chala a CAIX	
67		Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1142	640.00	State of AK	State of AK	
	ADL 392970						59.71%	9.95167%	
					T. 012N., R. 005E., Umiat Meridian, Alaska.		ASRC	ASRC	
							40.29%	6.71500%	
					Section 25, Surveyed by Protraction, All, portion of Tract 41, and the beds of the				
		-			unnamed lakes, 640.00 acres;				
68		Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1142	280.00	State of AK	State of AK	
	ADL 392992						100%	16.66667%	
					T. 012N, R. 005E, Umiat Meridian, Alaska.				
					Section 26, Surveyed by Protraction, Portion of Lots 1 and 2, and the bed of the				
					unnamed lake in the NE1/4, NE1/4NW1/4, and E1/2SE1/4, 280.00 acres;				
69		Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1142	600.00	State of AK	State of AK	
	ADL 392991						58.42%	9.73667%	
					T. 012N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
							41.58%	6.93000%	
					Section 36, Surveyed by Protraction, Portion of Lots 1 through 4, Tract 41, and the beds				
					of the unnamed lakes in the N1/2, N1/2SW1/4, SE1/4SW1/4, and SE1/4, 600.00 acres;				
	<u> </u>							<u>.</u>	
70		Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1037	480.00	State of AK	State of AK	
	ADL 392958						63.69%	10.61500%	
					T. 011N., R. 005E., Umiat Meridian, Alaska.		ASRC	ASRC	
							36.31%	6.05167%	
					Section 1, Surveyed by Protraction, Portions of Lots 1 and 3, Tract 39, and the beds of				
					the unnamed lakes in the E1/2 and E1/2W1/2, 480.00 acres;				
71		Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1037	640.00	State of AK	State of AK	
	ADL 392977						82.78%	13.79667%	
					T. 011N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
							17.22%	2.87000%	
					Section 12: Surveyed by Protraction, Lots 1 through 6, portion of Tract 39, and the beds				
					of the unnamed lakes and unnamed creeks, 640.00 acres;				

September 19, 2016

Unit	Lessor &		Working				Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
72		Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1040	640.00	State of AK	State of AK	
	ADL 392959						77.48%	12.91334%	
					T. 011N., R. 005E., Umiat Meridian, Alaska.		ASRC	ASRC	
							22.52%	3.75333%	
					Section 13, Surveyed by Protraction, Lots 1 and 2, portion of Tract 39, and the bed of the				
					unnamed creek, 640.00 acres;				
73	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1040	600.00	State of AK	State of AK	
	ADL 392978						62.79%	10.46500%	
					T. 011N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
							37.21%	6.20167%	
					Section 14, Surveyed by Protraction, Portions of Lots 1 through 4, and the beds of the				
					unnamed lakes and unnamed creeks in the E1/2, E1/2NW1/4, SW1/4NW1/4, and SW1/4,				
					600.00 acres;				
74	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1041	40.00	State of AK	State of AK	
	ADL 392960						50.01%	8.33500%	
					T. 011N., R. 005E., Umiat Meridian, Alaska.		ASRC	ASRC	
							49.99%	8.33167%	
					Section 15, Surveyed by Protraction, Portion of Lot 1, and the beds of the unnamed				
					lakes in the SE1/4SE1/4, 40.00 acres;				
75	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1041	440.00	State of AK	State of AK	
	ADL 392981						73.39%	12.23167%	
					T. 011N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
							26.61%	4.43500%	
					Section 22, Surveyed by Protraction, Portions of Lots 1 and 2, and the beds of the				
					unnamed lakes in the E1/2, E1/2SW1/4, and SW1/4SW1/4, 440.00 acres;				
76	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1040	640.00	State of AK	State of AK	
	ADL 392979						68.35%	11.39167%	
					T. 011N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
							31.65%	5.27500%	
					Section 23, Surveyed by Protraction, Lots 1 and 2, portion of Tract 39, and the beds of				
	Clark Carr	A	400.000		the unnamed lakes, 640.00 acres;	6:0.5-	CL-L- CAT	Clair 5 4	
77		Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1040	640.00	State of AK	State of AK	
	ADL 392980				T O44N D OOFF Harint Maridian Alaska		66.11%	11.01834%	
					T. 011N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC F 649339/	
					Continue 24 Commenced by Duntamenting Late 4 there in D. American of Trans 20 and the body		33.89%	5.64833%	
					Section 24, Surveyed by Protraction, Lots 1 through 3, portion of Tract 39, and the bed				
78	State of Al/	Armstrong Enorgy, LLC	100.00%		of the Kachemach River, 640.00 acres; Tract: 1044	640.00	State of AK	State of All	
/0	State of AK ADL 392961	Armstrong Energy, LLC	100.00%	5/1/2015		640.00	67.61%	State of AK 11.26834%	
	ADL 392301				T. 011N., R. 005E., Umiat Meridian, Alaska.		ASRC	11.26834% ASRC	
					1. OTTIV., N. 003E., Offilat Meriulan, Alaska.		32.39%	5.39833%	
					Section 27, Surveyed by Protraction, Lots 1 and 2, portion of Tract 39, and the bed of the		32.35%	5.59855%	
					unnamed lake, 640.00 acres;				
					unitatifeu take, 040.00 dutes,				
	1	I					1		

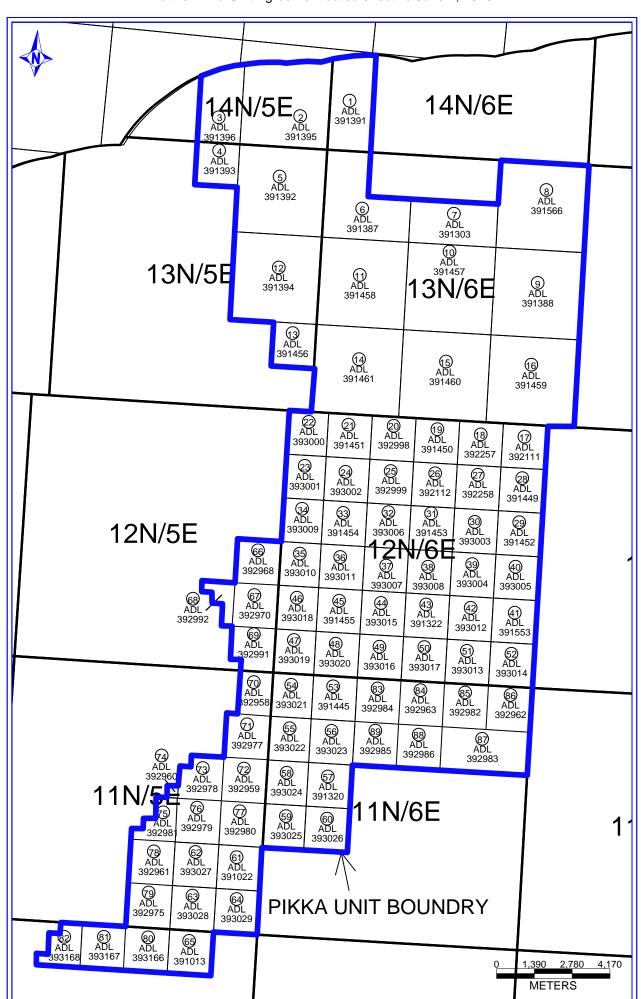
September 19, 2016 Page 17 of 19

Unit	Lessor &		Working				Mineral		
ract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
79	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1044	640.00	State of AK	State of AK	
	ADL 392975						85.66%	14.27667%	
					T. 011N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
							14.34%	2.39000%	
					Section 34, Surveyed by Protraction, Lots 1 through 10, portions of Tracts 39 and 41,				
					640.00 acres;				
	CL-LCAK	A	100.000/	7/4/2046	Total NGC20G1	640.00	) C1 - 1 C A14	Challa a CAIX	
I	State of AK ADL 393166	Armstrong Energy, LLC	100.00%	//1/2016	Tract: NS1306J	640.00	State of AK 80.75%	State of AK 13.45834%	
ľ	ADL 393100				T. 010N, R. 005E, Umiat Meridian, Alaska.		ASRC	13.43634% ASRC	
					1. UTON, R. OUSE, Offilat Meridian, Alaska.		19.25%	3.20833%	
					Section 3: Surveyed by Protraction, Lots 1 through 3, and portion of Tracts 37 and 38,		19.25%	3.20633%	
					640.00 acres;				
81	State of AK	Armstrong Energy, LLC	100.00%		Tract: NS1307J	640.00	State of AK	State of AK	
	ADL 393167			,, 1, 2310		3.0.00	50.00%	8.333335%	
					T. 010N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
					, , ,		50.00%	8.333335%	
					Section 4: Surveyed by Protraction, All, including the beds of the unnamed lakes, 640.00				
					acres;				
82	State of AK	Armstrong Energy, LLC	100.00%	7/1/2016	Tract: NS1308J	480.00	State of AK	State of AK	
	ADL 393168						50.00%	8.333335%	
					T. 010N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
							50.00%	8.333335%	
					Section 5: Surveyed by Protraction, Those portions of Lots 1 and 2, and the beds of the				
					unnamed lakes in the E1/2, SE1/4NW1/4, E1/2SW1/4, and SW1/4SW1/4, 480.00 acres;				
02	Ctata of AV	Agreety on a Francis III C	100.000/	E /1 /201E	T	C40.00	Ctata of AV	Ctata of AV	
	State of AK ADL 392984	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1047	640.00	State of AK 50.00%	State of AK	
ľ	ADL 392964				T. 011N, R. 006E, Umiat Meridian, Alaska.		ASRC	8.33333% ASRC	
					1. UTIN, N. UUDE, UIIIlat Meridian, Alaska.		50.00%	8.33334%	
					Section 4, Surveyed by Protraction, Lots 1 through 4, and the bed of the unnamed lake,		30.00%	8.3333476	
					640.00 acres;				
84	State of AK	Armstrong Energy, LLC	100.00%		Tract: 1047	640.00	State of AK	State of AK	
	ADL 392963						50.00%	8.33333%	
					T. 011N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	
							50.00%	8.33334%	
					Section 3, Surveyed by Protraction, All, 640.00 acres;				
85	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1046	640.00	State of AK	State of AK	
	ADL 392982						57.26%	9.54334%	
					T. 011N, R. 006E, Umiat Meridian, Alaska.		ASRC	ASRC	
							42.74%	7.12333%	
					Section 2, Surveyed by Protraction, All, 640.00 acres;				
86	Ctata of AV	Armstrong Fnorgy LLC	100.000/	E /1 /201E	Twoch 1046	640.00	State of AK	State of Ali	
	State of AK ADL 392962	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1046	640.00	50.98%	State of AK 8.49667%	
ľ	MDL 332302				T. 011N., R. 006E., Umiat Meridian, Alaska.		ASRC	8.49667% ASRC	
					1. OTTIN., N. DODE., OHHAL MEHUIAH, AIASKA.		49.02%	8.17000%	
					Section 1, Surveyed by Protraction, All, and the bed of Miluveach River, 640.00 acres;		73.02/0	0.1/000/0	

September 19, 2016 Page 18 of 19

Unit	Lessor &	I	Working				Mineral		
		Marking Interest Owner	_	Effective Date	Description	Acrongo		Dovoltu	ORR Burden
	Lease No.	Working Interest Owner	Interest		Description	Acreage	Interest	Royalty	
87	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1046	1280.00	State of AK	State of AK	
	ADL 392983						100%	16.66667%	
					T. 011N, R. 006E, Umiat Meridian, Alaska.				
					Section 11, Surveyed by Protraction, Lots 1 through 3, and the bed of the unnamed lake,				
					640.00 acres;				
					Section 12, Surveyed by Protraction, Lots 1 through 4, and the bed of the unnamed lake,				
					640.00 acres;				
		_							
88	I .	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1047	640.00	State of AK	State of AK	
	ADL 392986				T. 011N, R. 006E, Umiat Meridian, Alaska.		100%	16.66667%	
					Section 10, Surveyed by Protraction, All, and the bed of the unnamed lake, 640.00 acres;				
89	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1047	640.00	State of AK	State of AK	
	ADL 392985	0 0,7					50.16%	8.36000%	
					T. 011N, R. 006E, Umiat Meridian, Alaska.		ASRC	ASRC	
					11. 01114, 11. 000E, Offinat Westalall, Maska.		49.84%	8.30667%	
1	1				Coding Control		43.04%	0.30007%	
	1				Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,				
					640.00 acres;				
	1					77744.47	1		

September 19, 2016 Page 19 of 19



# Exhibit C

Proposed Pikka Unit Expansion Armstrong Energy, LLC September, 2016



Materials in Exhibit C are submitted CONFIDENTIALLY pursuant to AS 38.05.035(a)(8), 11 AAC 82.810 and Section 3.8.6 of the Pikka Unit Agreement

#### Exhibit D

## AGREEMENT APPROVING THE FIRST EXPANSION OF THE PIKKA UNIT

#### A. RECITALS

- a. The Pikka Unit ("PU") was approved effective June 1, 2015
- b. The first Expansion of the PU will be filed on or before September 19, 2016.
- c. The only PU Working Interest Owners ("WIOs") are Armstrong Energy, LLC ("Armstrong"), Repsol E&P USA Inc. ("Repsol"), and GMT Exploration Company, LLC ("GMT")
- c. In order to promote conservation, prevent waste and protect all parties in interest, the WIOs desire to expand the area covered by the PU to allow for further exploration and development of potential productive reservoirs. The WIOs desire to expand the PU to include the leases listed on Exhibit A and shown on Exhibit B ("Expansion Area").

#### **B. AGREEMENT**

- a. The WIOs have received notice of the proposed PU expansion.
- b. The WIOs hereby approve the expansion of the PU to include the Expansion Area as described in Exhibits A and B.
- c. In accordance with Section 12.1 of the PU Agreement, Armstrong, as Unit Operator, is authorized to file with the President and the Commissioner for the expansion of the PU.
- d. Armstrong, Repsol, and GMT are the only Working Interest Owners in the Expansion Area. Armstrong, Repsol and GMT signify their approval of the expansion of the PU include the Expansion Area by executing this agreement.
- e. This Agreement Approving the First Expansion of the Pikka Unit ("this Agreement") may be executed in one or more counterparts having the same effect as is all parties had executed the same.

## Exhibit D

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the dates beside their respective signatures.

## PIKKA UNIT AND EXPANSION AREA WORKING INTEREST OWNERS:

ARMSTRONG ENERGY, LLC  By:	Date:
Title: Director	
REPSOLECT USA INC.	
By all	Date:
Title: VA-Land	
GMT EXPLORATION, LLC	
Ву:	Date:
MPTA I	

#### Exhibit D

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the dates beside their respective signatures.

## PIKKA UNIT AND EXPANSION AREA WORKING INTEREST OWNERS:

ARMSTRONG ENERGY, LLC	
Ву:	Date:
Title:	
REPSOL E&P USA INC.	
Ву:	Date:
Title:	
GMT EXPLORATION LLC	
By: Manhallan	Date: 9/15/2016
Title: Vice Tresident Land	•

Unit	Lessor &		Working				Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
66	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1139		State of AK	State of AK	
	ADL 392968						50.00%	8.33333%	
					T. 012N., R. 005E., Umiat Meridian, Alaska.		ASRC	ASRC	
							50.00%	8.33334%	
					Section 24, Surveyed by Protraction, Lots 1 and 2, portion of Tract 41, and the beds of the				
					unnamed lakes and the unnamed creek, 640.00 acres;				
		Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1142		State of AK	State of AK	
	ADL 392970				T 040N D 00TF II ' 1 N 1 I		59.71%	9.95167%	
					T. 012N., R. 005E., Umiat Meridian, Alaska.		ASRC	ASRC	
					Cooking 25 Command by Dockmarking All marking of Treat 44 and the hade of the support		40.29%	6.71500%	
					Section 25, Surveyed by Protraction, All, portion of Tract 41, and the beds of the unnamed lakes, 640.00 acres;				
68	State of AK	Armstrong Energy, LLC	100.00%		Tract: 1142	280 00	State of AK	State of AK	
	ADL 392992	Armstrong Lifergy, LLC	100.00%	3/1/2013	11dCt. 1142		100%	16.66667%	
	ADL 332332				T. 012N, R. 005E, Umiat Meridian, Alaska.		100%	10.00007/8	
					1. OLZN, N. OOSE, Offine McHalan, Alaska.				
					Section 26, Surveyed by Protraction, Portion of Lots 1 and 2, and the bed of the unnamed				
					lake in the NE1/4, NE1/4NW1/4, and E1/2SE1/4, 280.00 acres;				
69	State of AK	Armstrong Energy, LLC	100.00%		Tract: 1142	600.00	State of AK	State of AK	
	ADL 392991						58.42%	9.73667%	
					T. 012N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
							41.58%	6.93000%	
					Section 36, Surveyed by Protraction, Portion of Lots 1 through 4, Tract 41, and the beds of				
					the unnamed lakes in the N1/2, N1/2SW1/4, SE1/4SW1/4, and SE1/4, 600.00 acres;				
		Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1037		State of AK	State of AK	
	ADL 392958						63.69%	10.61500%	
					T. 011N., R. 005E., Umiat Meridian, Alaska.		ASRC	ASRC	
							36.31%	6.05167%	
					Section 1, Surveyed by Protraction, Portions of Lots 1 and 3, Tract 39, and the beds of the				
					unnamed lakes in the E1/2 and E1/2W1/2, 480.00 acres;			_	
		Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1037		State of AK	State of AK	
	ADL 392977				T 044N D 0055 H 1 1 A 1 H 1		82.78%	13.79667%	
					T. 011N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
					Continue 42. Command by Bratanation Late 4 thorough Constitute of Tay 120.		17.22%	2.87000%	
					Section 12: Surveyed by Protraction, Lots 1 through 6, portion of Tract 39, and the beds of				
					the unnamed lakes and unnamed creeks, 640.00 acres;				

Unit	Lessor &		Working				Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
72	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1040	640.00	State of AK	State of AK	
	ADL 392959						77.48%	12.91334%	
					T. 011N., R. 005E., Umiat Meridian, Alaska.		ASRC	ASRC	
							22.52%	3.75333%	
					Section 13, Surveyed by Protraction, Lots 1 and 2, portion of Tract 39, and the bed of the				
					unnamed creek, 640.00 acres;				
73		Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1040		State of AK	State of AK	
	ADL 392978						62.79%	10.46500%	
					T. 011N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
					Costing 14 Company of his Distriction Double on a file to 1 the superior A good the hade of the		37.21%	6.20167%	
					Section 14, Surveyed by Protraction, Portions of Lots 1 through 4, and the beds of the				
					unnamed lakes and unnamed creeks in the E1/2, E1/2NW1/4, SW1/4NW1/4, and SW1/4,				
					600.00 acres;				
74	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1041	40.00	State of AK	State of AK	
'-	ADL 392960	Annistrong Energy, LLC	100.0070	3/1/2013	11000. 1041		50.01%	8.33500%	
	7.52 332300				T. 011N., R. 005E., Umiat Meridian, Alaska.		ASRC	ASRC	
							49.99%	8.33167%	
					Section 15, Surveyed by Protraction, Portion of Lot 1, and the beds of the unnamed lakes				
					in the SE1/4SE1/4, 40.00 acres;				
75	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1041	440.00	State of AK	State of AK	
	ADL 392981						73.39%	12.23167%	
					T. 011N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
							26.61%	4.43500%	
					Section 22, Surveyed by Protraction, Portions of Lots 1 and 2, and the beds of the				
					unnamed lakes in the E1/2, E1/2SW1/4, and SW1/4SW1/4, 440.00 acres;				
76		Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1040		State of AK	State of AK	
	ADL 392979						68.35%	11.39167%	
					T. 011N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
							31.65%	5.27500%	
					Section 23, Surveyed by Protraction, Lots 1 and 2, portion of Tract 39, and the beds of the				
	Ctata of Alv	Armstrong Fnorgy LLC	100.000/		unnamed lakes, 640.00 acres;	640.00	Ctata of AV	Ctate of Av	
77		Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1040	640.00	State of AK 66.11%	State of AK	
	ADL 392980				T 011N P 00EE Umiat Maridian Alacka		66.11% ASRC	11.01834%	
					T. 011N, R. 005E, Umiat Meridian, Alaska.		33.89%	ASRC	
					Section 24, Surveyed by Protraction, Lots 1 through 3, portion of Tract 39, and the bed of		33.89%	5.64833%	
					the Kachemach River, 640.00 acres;				
					the Natherhauf River, 040.00 atres,				

Unit	Lessor &		Working				Mineral		
Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
78	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1044	640.00	State of AK	State of AK	
	ADL 392961						67.61%	11.26834%	
					T. 011N., R. 005E., Umiat Meridian, Alaska.		ASRC	ASRC	
							32.39%	5.39833%	
					Section 27, Surveyed by Protraction, Lots 1 and 2, portion of Tract 39, and the bed of the				
					unnamed lake, 640.00 acres;				
79	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1044		State of AK	State of AK	
	ADL 392975						85.66%	14.27667%	
					T. 011N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
							14.34%	2.39000%	
					Section 34, Surveyed by Protraction, Lots 1 through 10, portions of Tracts 39 and 41,				
					640.00 acres;				
80		Armstrong Energy, LLC	100.00%	7/1/2016	Tract: NS1306J		State of AK	State of AK	
	ADL 393166						80.75%	13.45834%	
					T. 010N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
							19.25%	3.20833%	
					Section 3: Surveyed by Protraction, Lots 1 through 3, and portion of Tracts 37 and 38,				
	_	-			640.00 acres;				
81		Armstrong Energy, LLC	100.00%	7/1/2016	Tract: NS1307J	640.00	State of AK	State of AK	
	ADL 393167						50.00%	8.333335%	
					T. 010N, R. 005E, Umiat Meridian, Alaska.		ASRC	ASRC	
							50.00%	8.333335%	
					Section 4: Surveyed by Protraction, All, including the beds of the unnamed lakes, 640.00				
00	C		100.000/		acres;	400.00	C	C	
82		Armstrong Energy, LLC	100.00%	//1/2016	Tract: NS1308J	480.00	State of AK	State of AK	
	ADL 393168				T 040NLD 00FF Hasiat Manidian Alaska		50.00% ASRC	8.333335%	
					T. 010N, R. 005E, Umiat Meridian, Alaska.			ASRC	
					Costion F. Curvoyad by Protraction Those positions of Late 4 and 2 and the bade of the		50.00%	8.333335%	
					Section 5: Surveyed by Protraction, Those portions of Lots 1 and 2, and the beds of the				
					unnamed lakes in the E1/2, SE1/4NW1/4, E1/2SW1/4, and SW1/4SW1/4, 480.00 acres;				
83	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1047	640.00	State of AK	State of AK	
	ADL 392984	, amonong Liferby, LLC	100.00%	3/ 1/2013	11000. 207/		50.00%	8.33333%	
	ADE 332304				T. 011N, R. 006E, Umiat Meridian, Alaska.		ASRC	ASRC	
					1. OTTIN, N. OOOL, OMINE MICHAIN, MASKA.		50.00%	8.33334%	
					Section 4, Surveyed by Protraction, Lots 1 through 4, and the bed of the unnamed lake,		30.00/0	0.5555476	
					640.00 acres;				
					0-10.00 doi:03,				

Reset No.   Morking Interest Description   Acresse Interest   Royally   ORR Burds	Unit	Lessor &		Working				Mineral		
ADL 392963   F. T. 0.11N., R. 0.06E, Umiat Meridian, Alaska.   South of AK Armstrong Energy, LLC   100.00%   S./1/2015   Tract: 1046   F. 0.11N., R. 0.06E, Umiat Meridian, Alaska.   Section 2, Surveyed by Protraction, All, 640.00 acres;   Sate of AK Armstrong Energy, LLC   100.00%   S./1/2015   Tract: 1046   F. 0.11N., R. 0.06E, Umiat Meridian, Alaska.   Section 2, Surveyed by Protraction, All, 640.00 acres;   Sate of AK ARC A. Armstrong Energy, LLC   100.00%   S./1/2015   Tract: 1046   South of AK ASRC A. SRC A.	Tract #	Lease No.	Working Interest Owner	Interest	Effective Date	Description	Acreage	Interest	Royalty	ORR Burden
Solution   ASRC   Section   Surveyed by Protraction, All, 640.00 acres;   Solution   ASRC   Solution   ASRC   Solution   ASRC   Solution   ASRC   Solution   ASSA   Solution   ASRC	84	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1047	640.00	State of AK	State of AK	
Section 3, Surveyed by Protraction, All, 640.00 acres;   So.00%   8.33334%		ADL 392963						50.00%	8.33333%	
Section 3, Surveyed by Protraction, All, 640.00 acres;   G40.00 State of AK ADL 392982   Amstrong Energy, LLC						T. 011N., R. 006E., Umiat Meridian, Alaska.		ASRC	ASRC	
Sale of AK   ADL 392982   Amstrong Energy, LLC   100.00%   5/1/2015   Tract: 1046   Tract: 1046   Tract: 1046   ASRC   42.74%   ASRC   49.02%   ASRC   49.02								50.00%	8.33334%	
ADL 392982  86 State of AK Armstrong Energy, LLC						Section 3, Surveyed by Protraction, All, 640.00 acres;				
T. 011N, R. 006E, Umiat Meridian, Alaska.  Section 2, Surveyed by Protraction, All, 640.00 acres;  State of AK ADL 392962  RS State of AK ADL 392983  Armstrong Energy, LLC  100.00%  S/1/2015  Tract: 1046  Tract: 1047  Tract: 1	85	State of AK	Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1046			State of AK	
Section 2, Surveyed by Protraction, All, 640.00 acres;   42,74%   7.12333%		ADL 392982						57.26%	9.54334%	
Section 2, Surveyed by Protraction, All, 640.00 acres;  86 State of AK ADL 392962  87 State of AK ADL 392983  88 State of AK ADL 392983  88 State of AK ADL 392984  89 State of AK ADL 392985  80 State of AK ADL 392985  80 State of AK ADL 392986  81 State of AK ADL 392986  82 State of AK ADL 392986  83 State of AK ADL 392986  84 State of AK ADL 392986  85 State of AK ADL 392986  86 State of AK ADL 392986  87 State of AK ADL 392986  88 State of AK ADL 392986  89 State of AK ADL 392986  89 State of AK ADL 392986  80 State of AK ADL						T. 011N, R. 006E, Umiat Meridian, Alaska.		ASRC	ASRC	
State of AK   APT   AP								42.74%	7.12333%	
ADL 392962  87 State of AK ADL 392983  88 State of AK ADL 392984  88 State of AK ADL 392986  89 State of AK ADL 392986  89 State of AK ADL 392986  80 State						Section 2, Surveyed by Protraction, All, 640.00 acres;				
ADL 392962  87 State of AK ADL 392983  88 State of AK ADL 392986  88 State of AK ADL 392986  89 State of AK ADL 392986  89 State of AK ADL 392986  80 State										
T. 0.11N., R. 006E., Umiat Meridian, Alaska.  ASRC 49.02% 8.17000%  8.17000%			Armstrong Energy, LLC	100.00%	5/1/2015	Tract: 1046				
Section 1, Surveyed by Protraction, All, and the bed of Miluveach River, 640.00 acres;   49.02%   8.17000%		ADL 392962						50.98%		
Section 1, Surveyed by Protraction, All, and the bed of Miluveach River, 640.00 acres;  State of AK ADL 392983 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1046 100.00% 100.						T. 011N., R. 006E., Umiat Meridian, Alaska.				
State of AK ADL 392983 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1046 T. 011N, R. 006E, Umiat Meridian, Alaska.  Section 11, Surveyed by Protraction, Lots 1 through 3, and the bed of the unnamed lake, 640.00 acres; Section 12, Surveyed by Protraction, Lots 1 through 4, and the bed of the unnamed lake, 640.00 State of AK ADL 392986 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1047 T. 011N, R. 006E, Umiat Meridian, Alaska.  Section 10, Surveyed by Protraction, Lots 1 through 4, and the bed of the unnamed lake, 640.00 State of AK 10.00% 16.66667% 16.66667% 16.66667%  Section 10, Surveyed by Protraction, All, and the bed of the unnamed lake, 640.00 acres; Section 10, Surveyed by Protraction, All, and the bed of the unnamed lake, 640.00 acres; ARC 49.84% 8.36000% ASRC 49.84% 8.30667% Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,								49.02%	8.17000%	
ADL 392983  ADL 392983  T. 011N, R. 006E, Umiat Meridian, Alaska.  Section 11, Surveyed by Protraction, Lots 1 through 3, and the bed of the unnamed lake, 640.00 acres; Section 12, Surveyed by Protraction, Lots 1 through 4, and the bed of the unnamed lake, 640.00 acres; Section 12, Surveyed by Protraction, Lots 1 through 4, and the bed of the unnamed lake, 640.00 State of AK 100%  ADL 392986  ATMISTRONG Energy, LLC  100.00%  5/1/2015  Tract: 1047  T. 011N, R. 006E, Umiat Meridian, Alaska.  Section 10, Surveyed by Protraction, All, and the bed of the unnamed lake, 640.00 acres;  Section 10, Surveyed by Protraction, All, and the bed of the unnamed lake, 640.00 acres;  T. 011N, R. 006E, Umiat Meridian, Alaska.  Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,  Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,										
T. 011N, R. 006E, Umiat Meridian, Alaska.  Section 11, Surveyed by Protraction, Lots 1 through 3, and the bed of the unnamed lake, 640.00 acres; Section 12, Surveyed by Protraction, Lots 1 through 4, and the bed of the unnamed lake, 640.00 state of AK ADL 392986  Armstrong Energy, LLC  100.00%  5/1/2015  Tract: 1047 T. 011N, R. 006E, Umiat Meridian, Alaska.  Section 10, Surveyed by Protraction, All, and the bed of the unnamed lake, 640.00 acres;  89 State of AK ADL 392985  Armstrong Energy, LLC  100.00%  5/1/2015  Tract: 1047 Tr			Armstrong Energy, LLC	100.00%		Tract: 1046	1280.00		State of AK	
Section 11, Surveyed by Protraction, Lots 1 through 3, and the bed of the unnamed lake, 640.00 acres; Section 12, Surveyed by Protraction, Lots 1 through 4, and the bed of the unnamed lake, 640.00 acres;  88 State of AK ADL 392986 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1047 T. 011N, R. 006E, Umiat Meridian, Alaska.  89 State of AK ADL 392985 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1047 Tract: 1047 T. 011N, R. 006E, Umiat Meridian, Alaska.  89 State of AK ADL 392985 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1047 Section 10, Surveyed by Protraction, All, and the bed of the unnamed lake, 640.00 acres; Tract: 1047 Tract: 1047 Section 10, Surveyed by Protraction, All, and the bed of the unnamed lake, 640.00 acres; Section 10, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes, Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,								100%	16.66667%	
88 State of AK ADL 392986 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1047 T. 011N, R. 006E, Umiat Meridian, Alaska.  89 State of AK ADL 392985 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1047 T. 011N, R. 006E, Umiat Meridian, Alaska.  89 State of AK ADL 392985 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1047 G. 040.00 State of AK State of AK State of AK Solidow ASRC ASRC ASRC ASRC ASRC ASRC ASRC ASRC						T. 011N, R. 006E, Umiat Meridian, Alaska.				
88 State of AK ADL 392986 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1047 T. 011N, R. 006E, Umiat Meridian, Alaska.  89 State of AK ADL 392985 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1047 T. 011N, R. 006E, Umiat Meridian, Alaska.  89 State of AK ADL 392985 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1047 G. 040.00 State of AK State of AK State of AK Solidow ASRC ASRC ASRC ASRC ASRC ASRC ASRC ASRC										
Section 12, Surveyed by Protraction, Lots 1 through 4, and the bed of the unnamed lake, 640.00 acres;  88 State of AK ADL 392986  89 State of AK ADL 392985  80 Section 10, Surveyed by Protraction, All, and the bed of the unnamed lake, 640.00 acres;  80 State of AK ADL 392985  80 State of AK ADL 392985  80 State of AK ADL 392985  80 Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,  80 Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,										
88   State of AK   APM   ADL 392986   State of AK   APM   ADL 392985   APM   ADL 392985   State of AK   ADL 392985   APM   ADL 392985   APM   ADL 392985   APM   ADL 392985										
State of AK   APT   AP										
ADL 392986  ADL 392986  T. 011N, R. 006E, Umiat Meridian, Alaska.  Section 10, Surveyed by Protraction, All, and the bed of the unnamed lake, 640.00 acres;  89 State of AK ADL 392985  Armstrong Energy, LLC  100.00%  5/1/2015  Tract: 1047  ASRC  49.84%  Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,						640.00 acres;				
ADL 392986  ADL 392986  T. 011N, R. 006E, Umiat Meridian, Alaska.  Section 10, Surveyed by Protraction, All, and the bed of the unnamed lake, 640.00 acres;  89 State of AK ADL 392985  Armstrong Energy, LLC  100.00%  5/1/2015  Tract: 1047  ASRC  49.84%  Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,		C		402.225	- 12 12 2 : -	T	6:05-	C	6 6	
Section 10, Surveyed by Protraction, All, and the bed of the unnamed lake, 640.00 acres;  89 State of AK ADL 392985 ADD 3			Armstrong Energy, LLC	100.00%			640.00			
89 State of AK ADL 392985 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1047 640.00 State of AK 50.16% 8.36000% T. 011N, R. 006E, Umiat Meridian, Alaska. ASRC ASRC 49.84% 8.30667% Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,		ADL 392986				1. UTIN, K. UUDE, UTINAT MERIDIAN, AIASKA.		100%	16.66667%	
89 State of AK ADL 392985 Armstrong Energy, LLC 100.00% 5/1/2015 Tract: 1047 640.00 State of AK 50.16% 8.36000% T. 011N, R. 006E, Umiat Meridian, Alaska. ASRC ASRC 49.84% 8.30667% Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,						Continue 10. Companyed by Dunksontinue All and the had of the companyed lake C40.00 announced				
ADL 392985						Section 10, Surveyed by Protraction, All, and the bed of the unnamed lake, 640.00 acres;				
ADL 392985	90	State of AV	Armstrong Energy LLC	100 00%	E /1 /201F	Tract: 1047	640.00	State of AV	State of AV	
T. 011N, R. 006E, Umiat Meridian, Alaska.  ASRC 49.84% Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,	09		Aimstrong Lifergy, LLC	100.00%	3/1/2013	Hack 104/	040.00			
Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,  49.84% 8.30667%		ADE 392963				T 011N R 006F Umiat Meridian Alaska				
Section 9, Surveyed by Protraction, Lots 1 and 2, and the beds of the unnamed lakes,						1. OZZIN, N. OOOL, OMMUL MICHAINI, AINSKA.				
						Section 9. Surveyed by Protraction, Lots 1 and 2, and the heds of the unnamed lakes		7J.U7/0	0.50007/8	
14440.00							14440.00			

