ADDITIONAL REGULATIONS NOTICE INFORMATION [AS 44.62.190(d)]

- 1. Adopting Agency: Department of Revenue, Tax Division
- 2. General subject of regulation: Alaska Oil and Gas Exploration, Production, and Pipeline Transportation Property Taxes: Appeal procedures, limitations on assessed property values, establishment of proven reserves, and other conforming changes.

3. Citation of regulations: 15 AAC 05 amend section 010; 15 AAC 56 sections to be amended or repealed: 015, 020, 030, 050, 070, and 100.

- 4. Department of Law file number: JU2015200857
- 5. Reason for the proposed action:
 - () compliance with federal law
 - (x) compliance with new or changed state statutes
 - (x) compliance with court order
 - (x) development of program standards
 - () other: (please list)
- 6. Appropriation/Allocation: Tax Division, Revenue Operations

7. Cost of implementation to the state agency and available funding (in thousands of dollars): No costs are expected in FY 2017 or subsequent years.

	Initial Year FY 2017	Subsequent Years
Operating Cost	\$0	\$0
Capital Cost	\$0	\$0
1002 Federal receipts	\$0	\$0
1003 General fund match	\$0	\$0
1004 General fund	\$0	\$0
1005 General fund/		
Program	\$0	\$0
1037 General fund/		
mental health	\$0	\$0
Other	\$0	\$0

8. The name of the contact person for the regulations:

Name:	John Larsen
Title:	Audit Master
Address:	550 W. 7 th Ave., Ste. 500, Anchorage, AK 99501
Telephone:	(907) 269-8436
FAX:	(907) 269-6644
E-mail:	john.larsen@alaska.gov

3. The origin of the proposed action:

<u>___x</u>___ staff of state agency

_____ Federal government

_____ General public

_____ petition for regulation change

_____ other (please list)

4. Date: September 16, 2016

Prepared by: <u>/s/ John M. Larsen</u> John M. Larsen Audit Master, Tax Division (907) 269-8436